

February 3rd, 2025

To,
The Manager – Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Ref.: Shine Fashions (India) Limited, Mumbai

Company Symbol – SHINEFASH, ISIN: - INE0BLY01023, Scrip Code: - 543244

Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Commencement of Project of Manufacturing of Interlining (Technical Textile) and acquisition of Land & Building for the manufacturing unit.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (LODR), 2015, we wish to inform that the Board of Directors of the Company in its meeting held today on Monday, February 3rd, 2025, has considered and approved the setting up of its maiden Project for Manufacturing of Interlining (Technical Textile). The said project is in the nature of backward integration for the company and facilitate significant growth in the business of the company. The Project is expected to be started in February, 2025 and completed by July, 2026. The first phase of the project will be completed in next four months with an estimated cost of Project for phase - 1 amounting to approximately Rs. 12 Crores.

The project will be set up at Bhiwandi, near Mumbai in state of Maharashtra and for this purpose the company has already identified land and factory building for outright purchase.

It is worth mentioning here that to the Best of our knowledge, this project will be first of its kind in India and the finished product of the same will be an import substitution in India.

Details required under Regulation 30 of SEBI LODR Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 and SEBI/HO/CFD/CFD-PoD- 1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure I** to this letter.

Thanking You,

For Shine Fashions (India) Limited

ANISH ANIL MEHTA
Digitally signed by
ANISH ANIL MEHTA
Date: 2025.02.03
15:16:36 +05'30'

(ANISH ANIL MEHTA)
Managing Director
DIN: 08560153



AnnexureA

THE DETAILS AS REQUIRED UNDER REGULATION 30 OF SEBI LISTING REGULATIONS READ WITH SEBI CIRCULAR SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED JULY 13, 2023 ARE AS UNDER:

Sr. No.	Particulars	Remarks																		
1	Existing Capacity	NIL																		
2	Existing Capacity Utilisation	NIL																		
3	Proposed Capacity Addition by Project	Approximately 144 Lakhs Meters per annum depending upon GSM																		
4	Period within which the proposed capacity is to be added	15-18 months for all 3 phases 3-4 months for phase - 1																		
5	Investment Required By following cost of project and means of financing:	<table border="1"><thead><tr><th>S. No.</th><th>Particulars</th><th>Amount (Rs.)</th></tr></thead><tbody><tr><td>1.</td><td>Land & building</td><td>1,00,00,000</td></tr><tr><td>2.</td><td>Plant & Machinery</td><td>7,10,00,000</td></tr><tr><td>3.</td><td>Fittings and Fixtures</td><td>50,00,000</td></tr><tr><td>5.</td><td>Additional Working Capital</td><td>3,50,00,000</td></tr><tr><td></td><td>Total</td><td>12,10,00,000</td></tr></tbody></table>	S. No.	Particulars	Amount (Rs.)	1.	Land & building	1,00,00,000	2.	Plant & Machinery	7,10,00,000	3.	Fittings and Fixtures	50,00,000	5.	Additional Working Capital	3,50,00,000		Total	12,10,00,000
S. No.	Particulars	Amount (Rs.)																		
1.	Land & building	1,00,00,000																		
2.	Plant & Machinery	7,10,00,000																		
3.	Fittings and Fixtures	50,00,000																		
5.	Additional Working Capital	3,50,00,000																		
	Total	12,10,00,000																		
6	Mode of Financing	The means of finance for the project will be mix of fresh issue of capital, internal accruals and debt, which will be determined in due course of time.																		
7	Rationale	Backward integration																		

