



RANA SUGARS LIMITED

REGD. OFFICE: SCO 49-50, SECTOR 8-C, MADHYA MARG CHANDIGARH- 160 009 (INDIA)
CIN: L15322CH1991PLC011537, Website: www.ranasugars.com, E-mail: info@ranagroup.com
TEL.: 0172-2540007, 2549217, 2541904, 2779565, 2773422, FAX: 0172-2546809

RSL/24-25/CS

1st day of July, 2024

To,

Department of Corporate Services (DCS)
The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001.
Ref: Scrip Code: 507490,

National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai- 400051.
Company Symbol: RANASUG

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015– Appointment of Independent Director

Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we would like to inform you that Mr. Basant Kumar Bajaj, Independent Director on our Board vide his mail dated 1st July, 2024, has informed us that he has been appointed as Additional Director on the Board M/s Infomerics Valuation and Rating Private Limited on 15th May, 2024. Copy of the mail is *enclosed* for your reference.

Further, as our Company is in the process of getting its rating from M/s Infomerics Valuation and Rating Private Limited, his above appointment will lead to his not satisfying the conditions of Independence as specified in Sec 149(6) of the Companies Act, 2013. Accordingly, his category changes from Non-Executive Independent Director to Non-Executive Non-Independent Director.

Considering this and for the sake of good governance practice and keeping it align with the provisions of Companies Act, 2013 read with relevant rules and relevant regulations of SEBI (LODR) Regulations, 2015, the Board of Directors through Circular Resolution passed on July 1st, 2024 have approved the change in category of Mr. Basant Kumar Bajaj from Non-Executive Independent Director to Non-Executive Non-Independent Director with immediate effect subject to the approval of shareholders at the ensuing General Meeting.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, and brief profile of Mr. Basant Kumar Bajaj is provided in **Annexure- 1**.

Further, in accordance with Circular no. LIST/COMP/14/2018-19 June 20, 2018 issued by BSE Limited, he is not debarred from holding the office of director by virtue of any SEBI order or of any other authority.

You are requested to kindly take the above on your records.

Thanking you,
Yours sincerely,

For RANA SUGARS LIMITED

Company Secretary
Encl: As above

S. No.	Particulars	Details
a.	Reason for Change	Our Company is in the process of getting its Credit Rating from M/s Infomerics Valuation and Rating Private Limited for which Mr. Basant K Bajaj has been appointed as Additional Director of the Company leading to his losing Independence as defined under Section 149 (6) of the Companies Act, 2013. This is why the category of Mr. Basant Kumar bajaj is being changed from Non-executive Independent Director to Non-Executive Non- Independent Director with immediate effect.
b.	Date of Appointment & Term of appointment	Change of designation will be effective from 1 st July, 2024 being the date of receiving the intimation and declaration, and the original appointed date will remain same i.e. 12 th August, 2022 and the change will be subject to the approval of shareholders at the ensuing General Meeting
c.	Disclosure of relationships between directors	No inter-se relation
d.	Shareholding in Company	Nil
e.	Brief Profile	
	Name	Mr. Basnat Kumar Bajaj
	Father's Name	Mr. Baldev Raj Bajaj
	Date of Birth	14.11.1957
	Qualification	Graduate
	Experience in specific functional area	23 years of experience in Banking and Finance
Present and Permanent Address		Flat No. 1201, Tower 1, Malibu Town, Sector 47, Sohna Road, Gurugram, South City II, Gurgaon, Haryana- 122018

Secretarial Ranasugars

From: basant Bajaj <bajajbk@gmail.com>
Sent: 01 July 2024 11:17
To: Secretarial
Subject: Appointment as Additional Director

Dear Sir,

This is to inform you that I have been appointed as additional Director by the Board of Infomerics Valuation and Rating P Ltd w.e.f 15th May 2024.
This is for your information.

With Warm Wishes,
B K BAJAJ
Chief Executive Officer,
Infomerics Valuation & Rating P Ltd
+91 9686907070
+91 1244387070