



# NEW INDIA RETAILING & INVESTMENT LIMITED

REGD. OFFICE : 9/1, R. N. MUKHERJEE ROAD, (5TH FLOOR), KOLKATA - 700 001, PHONE : 2248-7068, 2243-0497/8, FAX : 033-2248-6369  
CIN : L15421WB1933PLC023070, Website : www.niril.in, E-MAIL : birlasugar@birla-sugar.com

January 1, 2025

The Secretary  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5th Floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex,  
Bandra (E)  
Mumbai 400 051

The Dy. General Manager  
Corporate Relationship Department  
BSE Limited  
1st Floor, New Trading Ring,  
Rotunda Building  
P.J. Towers, Dalal Street, Fort  
Mumbai-400 001

Dear Sir,

**Sub: Disclosure in terms of Regulations 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011**

Pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, enclosed please find the declaration regarding our shareholding in Avadh Sugar & Energy Limited as on 31.12.2024.

You are kindly requested to take note of the above.



Yours faithfully,  
For New India Retailing & Investment Limited

Brij Mohan Agarwal  
Authorised Signatory

Encl.: as above

cc.: The Company Secretary  
Avadh Sugar & Energy Limited  
9/1 R N Mukherjee Road  
Kolkata 700 001

**FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

|  |   |   |   |
|--|---|---|---|
| Name of the Target Company (TC)  | AVADH SUGAR & ENERGY LIMITED                                |   |   |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer  | NEW INDIA RETAILING & INVESTMENT LIMITED                    |   |   |
| Whether the acquirer belongs to Promoter/Promoter group  | YES   |   |   |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed   | National Stock Exchange of India Ltd (NSE)<br>BSE Ltd (BSE) |   |   |
| <b>Details of the acquisition/disposal as follows</b>  | Number  | % w.r.t. total share/voting capital wherever applicable                             | % w.r.t. Total diluted share/voting capital of the TC |
| <b>Before the acquisition/disposal under consideration, holding of :</b>   |   |   |   |
| (a) Shares carrying voting rights*   | 19,45,304   | 9.72  | 9.72  |
| (b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)  | 12,34,686   | 6.17  | 6.17  |
| (c) Voting rights (VR) otherwise than by shares  | NIL   | NIL   | NIL   |
| (d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)                    | NIL   | NIL   | NIL   |
| (e) Total (a+b+c+d)**  | 19,45,304   | 9.72  | 9.72  |
| <b>Details of acquisition/sale</b>   |   |   |   |
| (a) Shares carrying voting rights acquired/sold  | NIL   | NIL   | NIL   |
| (b) VRs acquired/sold otherwise than by shares   | NIL   | NIL   | NIL   |
| (c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold      | NIL   | NIL   | NIL   |
| (d) Shares encumbered / invoked/ released by the acquirer  | 12,34,686   | 6.17  | 6.17  |
| (e) Total (a+b+c+d)  | 12,34,686   | 6.17  | 6.17  |
| <b>After the acquisition/sale, holding of:</b>   |   |   |   |
| (a) Shares carrying voting rights  | 19,45,304   | 9.72  | 9.72  |
| (b) Shares encumbered with the acquirer  | NIL   | NIL   | NIL   |
| (c) VRs otherwise than by shares   | NIL   | NIL   | NIL   |
| (d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. | NIL   | NIL   | NIL   |
| (e) Total (a+b+c+d)  | 19,45,304   | 9.72  | 9.72  |
| Mode of acquisition/sale (e.g., open market/off-market/public issue/rights issue/preferential allotment/inter se transfer etc).  | RELEASE OF PLEDGE   |   |   |
| Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable   | 30-12-2024  |   |   |
| Equity share capital/total voting capital of the TC before the said acquisition/sale   | 20018420 Equity Shares                                      |   |   |
| Equity share capital/total voting capital of the TC after the said acquisition/sale  | 20018420 Equity Shares                                      |   |   |
| Total diluted share/voting capital of the TC after the said acquisition.   | 20018420 Equity Shares                                      |   |   |
| * Represents total number of shares held as per last filing done by the Company to the Stock Exchange  |   |   |   |
| **Shares carrying voting rights include shares pledged. Total represents the total number of shares/ voting rights held by the Company before the release of pledge                          |   |   |   |
| For New India Retailing & Investment Limited   |   |   |   |
| <br>Authorised Signatory  |   |  |   |
| Place : Kolkata  |   |   |   |
| Date : 01.01.2025  |   |   |   |