

VIPIN SHARMA

Address: 152, Shivani Apartments, Plot No 63, I.P. Extension,
Patparganj, East Delhi, India -110092

February 20, 2025

The Manager
Listing Department
BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400001

The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata -700 001

Name of Scrip: Elitecon International Limited
Scrip Code: **539533**

Dear Sir/Madam,

Sub: Report under Regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.

Please find attached the advance disclosure as required under Regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for proposed acquisition of 1,50,000 Equity Shares, received from Mr. Vipin Sharma being one of the Promoters of M/s Elitecon International Limited.

Please note that this transaction, being inter-se transfer of shares amongst the Promoters of the Company, falls within the exemption provided under Regulation 10(1)(a)(ii) of the SEBI (SAST) Regulations, 2011. The Aggregate holding of Promoter and Promoter Group before and after the above inter-se transaction remains the same.

You are requested to take the above on record.

Thanking You,

Yours Sincerely

VIPIN
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by VIPIN SHARMA
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(VIPIN SHARMA)

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	M/s Elitecon International Limited
2.	Name of the acquirer(s)	Mr. Vipin Sharma
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Amrac Real Estate Fund I
	b. Proposed date of acquisition	February 18, 2025
	c. Number of shares to be acquired from each person mentioned in 4(a) above	1,50,000
	d. Total shares to be acquired as % of share capital of TC	0.094%
	e. Price at which shares are proposed to be acquired	Rs. 10.50/-
	f. Rationale, if any, for the proposed transfer	N.A.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii) of SEBI (SAST) Regulations, 2011
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not applicable, as the Equity Shares of the Company are not frequently traded.
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable, as the transfer had been done in accordance with the Share transfer agreement dated April 24, 2024, entered into between Mr. Vipin Sharma and Amrac Real Estate Fund I.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable, as the transfer had been done in accordance with the Share transfer agreement dated April 24, 2024, entered into between Mr. Vipin Sharma and Amrac Real Estate Fund I.
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Yes, the transferor and transferee have complied/will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (Corresponding provisions of the repealed Takeover Regulations 1997)
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	We hereby declare that all the conditions specified under regulation 10(1)(a) of SEBI (SAST) Regulations, 2011 with respect to exemptions has been complied with.

11.	Shareholding details		Before the proposed transaction		After the proposed transaction	
			No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a	Acquirer(s) and PACs (other than sellers)(*) Mr. Vipin Sharma	7,57,500	0.47%*	9,07,500	0.57%*
	b	Seller (s) Amrac Real Estate Fund I	1,50,000	0.094%*	0	0

(*) The Company had allotted 15,86,40,000 Equity Shares on preferential allotment basis and the corporate action for the same is in process for crediting the Equity Shares into the demat account of the allottees.

1,60,00,000 Equity Shares were allotted to Mr. Vipin Sharma which are not included in his total shareholding as the Corporate Action for the same has not been completed yet and Mr. Vipin Sharma has not received the credit of the said shares in his Demat Account. A separate disclosure will be given to stock exchanges upon crediting the Equity Shares in his demat account.

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 by VIPIN
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 Date: 2025.02.20
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(VIPIN SHARMA)

Date: February 20, 2025

Place: New Delhi