

Amit Rajpal

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Through e-mail

BSE Limited

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The Company Secretary

Niyogin Fintech Limited
MIG 944, Ground Floor, TNHB Colony, 1st Main Road
Velachery, Chennai, Tamil Nadu- 600042

Name of the Target Company: Niyogin Fintech Limited (the “Company”)
Scrip Code: 538772

Subject: Disclosures under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir/ Madam,

In relation to the allotment of 43,84,000 equity shares pursuant to conversion of warrants into equal number of equity shares with a face value of Rs.10/- each of Niyogin Fintech Limited pursuant to Preferential Issue, please find enclosed herewith disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Kindly take the information on record.

Yours faithfully,



Amit Rajpal

Date: February 24, 2025

Encl: as above

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Niyogin Fintech Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Amit Vijay Rajpal PAC: Makarand Ram Patankar Jayashree Makarand Patankar		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights Acquirer: Amit Vijay Rajpal PAC: Makarand Ram Patankar Jayashree Makarand Patankar	25804344 4330033 7267954	27.10% 4.55% 7.63%	23.25% 3.90% 6.55%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	4384000	--	3.95%
e) Total (a+b+c+d)	37402331 Equity Shares and 4384000 Warrants	39.28% (Equity Shares)	33.70% (Equity Shares) and 3.95% (Warrants)
Details of acquisition/sale			
a) Shares carrying voting rights acquired / old Acquirer: Amit Vijay Rajpal PAC: Makarand Ram Patankar Jayashree Makarand Patankar	4384000 NIL NIL	3.95% NIL NIL	3.95% NIL NIL
b) VRs acquired/sold otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that	NIL	NIL	NIL

entitles the acquirer to receive shares carrying voting rights in the TC (specify holdings in each category) acquired/sold			
d) Shares in the nature of encumbrance/ invoked/released by acquirer	NIL	NIL	NIL
e) Total (a+b+c+/-d)	4384000	3.95%	3.95%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights Acquirer: Amit Vijay Rajpal PAC: Makarand Ram Patankar Jayashree Makarand Patankar	30188344 4330033 7267954	27.20% 3.90% 6.55%	27.20% 3.90% 6.55%
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	41786331	39.60%	39.60%
Mode of acquisition/ sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Issuance of Equity Shares pursuant to conversion of Warrants into equity shares on a preferential basis.		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	February 21, 2025		
Equity share capital / total voting capital of the TC before the said acquisition	95212015 equity shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition	#110994426 equity shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	#110994426 equity shares of Rs. 10/- each		

Note: (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

#including other allotments.

Yours Faithfully,



Amit Rajpal

Place: London

Date: February 24, 2025