

## ANNEXURE-1

### Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

#### Part-A- Details of the Acquisition

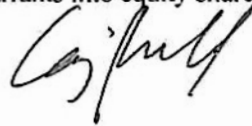
Name of the Target Company (TC)	Piramal Enterprises Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	East Bridge Capital Master Fund I Ltd. East Bridge Capital Master Fund Ltd. East Bridge India Horizon Fund LP		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited National Stock Exchange of India Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights	9,672,246	4.29%	4.29%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0%	0%
c) Voting rights (VR) otherwise than by equity shares	0	0%	0%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0%	0%
e) Total (a+b+c+d)	9,672,246	4.29%	4.29%
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	134,734	0.06%	0.06%
b) VRs acquired/sold otherwise than by equity shares	0	0%	0%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying	0	0%	0%

voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer	0	0%	0%
e) Total (a+b+c+d)	134,734	0.06%	0.06%
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	9,537,512	4.23%	4.23%
b) Shares encumbered with the acquirer	0	0%	0%
c) VRs otherwise than by equity shares	0	0%	0%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0%	0%
e) Total (a+b+c+d)	9,537,512	4.23%	4.23%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Market Transaction		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	05 March 2025		
Equity share capital / total voting capital of the TC before the said acquisition/sale	450,955,400		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	450,955,400		
Total diluted share/voting capital of the TC after the said acquisition	0		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / Authorised Signatory



Place: Boston, MA

Date: March 5, 2025

**East Bridge Capital Master Fund Ltd**  
C/o Citco (Mauritius) Limited  
Level No. 4, Tower A, 1 Exchange Square, Wall Street  
Ebene, Mauritius  
Tel: (230) 404 2600 Fax: (230) 404 2601

5, March 2025

Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

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Ext. 8013/ 8184/ 8332  
Email:  
[corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

Dear Sir:

**Re: Reporting of sale of shares of Piramal Enterprises Ltd.**

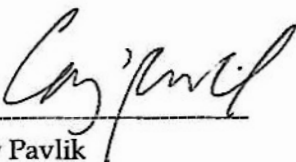
Please find attached the relevant disclosure form as per Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 pursuant to change in shareholding in excess of 2% of the total shareholding in the target company from the date of last disclosure in respect of the above mentioned.

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The originals are being couriered to you today.

Thank you for your attention.

Yours faithfully



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Cory Pavlik  
Director

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