

Dated: 3<sup>rd</sup> October, 2024

<b>BSE Limited</b> Department of Corporate Services Pheroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001	<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5th Floor Plot No. C/1, G Block Bandra - Kurla Complex, Mumbai - 400 051	<b><u>NECTAR LIFESCIENCES LTD.</u></b>  Village Saidpura, Tehsil Derabassi, Distt Mohali, Punjab, 160017
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**Ref: NECTAR LIFESCIENCES LTD. (SCRIP CODE - 532649) (Symbol - NECLIFE) (Series - EQ)**

**Sub: Disclosure under Regulations 29 (1) and (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir/ Madam,

Please find enclosed herewith the disclosure under Regulations 29 (1) and (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in connection with the acquisition of equity shares of Nectar Lifesciences Limited.

Request you to please take the same on records.

Thanking You.

Yours Sincerely,



**Margaret A. Riley**  
**Director**

ISENGARD DIRECT PE LLC

**Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	<b>Nectar Lifesciences Limited</b>		
Name(s) of the acquirer and <del>Persons Acting in Concert (PAC)</del> with the acquirer	ISENGARD DIRECT PE LLC		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	- BSE Limited - National Stock Exchange of India Limited		
<b>Details of the acquisition as follows</b>	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(#)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (#)</b>
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	2,387,012	1.06%	1.06%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
<b>e) Total (a+b+c+d)</b>	2,387,012	1.06%	1.06%
<b>Details of acquisition:</b>			
a) Shares carrying voting rights acquired	40,850,017	18.22%	18.22%
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
<b>e) Total (a+b+c+/-d)</b>	40,850,017	18.22%	18.22%
<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	48,387,012	21.58%	21.58%
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ nondisposal undertaking/ others)	-	-	-

<b>e) Total (a+b+c+d)</b>	48,387,012	21.58%	21.58%
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Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/ encumbrance, etc).	Conversion of 40,850,017 GDR into 40,850,017 Equity shares***
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	NA
Date of acquisition of / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	1 October 2024
Equity share capital / total voting capital of the TC before the said acquisition	22,42,60,970# equity shares of Rs. 1 each
Equity share capital/ total voting capital of the TC after the said acquisition	22,42,60,970# equity shares of Rs. 1 each
Total diluted share/voting capital of the TC after the said acquisition	22,42,60,970# equity shares of Rs. 1 each

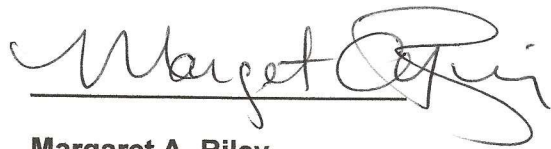
Part – B

Name of the Target Company

\*\*\* ISENGARD DIRECT PE LLC has converted 40,850,017 depository receipt into 40,850,017 equity shares on 1 October 2024 along with VEDANTA OPPORTUNITIES FUND LP which has converted 5,149,983 depository receipt into 5,149,983 equity shares on 3 October 2024 totaling to 46,000,000 equity shares.

# we have assumed that post conversion of 46,000,000 outstanding depository receipt into 46,000,000 equity shares, total number of outstanding equity share is 22,42,60,970. We have further assumed that post our conversion of depository receipt there is no other issuance of equity shares.

**Signature of the seller**

A handwritten signature in black ink, appearing to read "Margaret Riley", written over a horizontal line.

**Margaret A. Riley**

**Director**

Place: New York, USA

Date: October 3, 2024