

**ESHA TUSHAR SHAH**

A/1103, Signature Island, G Block, BKC, Plot 1-2/3, Bandra (East), Mumbai - 400051

Email: [eshashah1712@gmail.com](mailto:eshashah1712@gmail.com)

Date: December 06, 2024

To,  
**BSE Limited**  
Compliance Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai – 400001.

To,  
**National Stock Exchange of India Limited**  
Plot No. C/1, “6” Block, Exchange Plaza  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051

CC,  
To  
**The Company Secretary / Compliance officer,**  
**Fine Organic Industries Limited,**  
**(Security Code: 541557, Symbol: FINEORG)**  
Fine House, M. G. Road,  
Ghatkopar (East), Mumbai – 400077

Dear Sir(s) / Madam,

**Sub: Disclosures under Regulation 10(5) – Intimation in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Pursuant to Regulation 10(1)(a) and 10(5) of Securities Exchange Board of India (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 (“the Regulations”), please find enclosed herewith – Intimation under Regulation 10(5) of the Regulations in the prescribed format for inter-se transfer of shares amongst the existing promoter group entities of the Company details of which are as follows:

Sr. No.	Name of the person(s) - Transferee / Acquirer	No. of Shares proposed to be acquired	% of Holding	Name of the person(s) - Transferor /Seller	Date of Proposed Transactions
1.	Esha Tushar Shah	1,03,212	0.34	Tushar Shah	On or after December 13, 2024

The above is an inter-se transfer of shares pursuant to an off-market transaction by way of ‘Gift’ in compliance with Regulation 10(1)(a)(i) and 10(1)(a)(ii) of the SEBI (SAST) Regulations, 2011.

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The aggregate holding of Promoter and Promoter Group before and after the above 'Inter Se' transfer, shall remain the same.

Kindly take the information on record.

Thanking you,



**Esha Tushar Shah**

**(Member of Promoter Group of Fine Organic Industries Limited)**

Encl: As above

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### **Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	Fine Organic Industries Limited
2.	Name of the acquirer(s)	Esha Tushar Shah
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, the acquirer is a part of the promoter group of the TC prior to the transaction.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Tushar Shah
	b. Proposed date of acquisition	On or after December 13, 2024 i.e. post 4 working days from the date of this disclosure.
	c. Number of shares to be acquired from each person mentioned in 4(a) above	Upto 1,03,212 equity shares
	d. Total shares to be acquired as % of share capital of TC	0.34% of share capital of TC from Tushar Shah
	e. Price at which shares are proposed to be acquired	Nil. (No consideration since it is an Inter-se transfer of shares through an off-market transaction amongst Promoter/ Promoters Group by way of 'Gift' by Tushar Shah to Esha Tushar Shah
	f. Rationale, if any, for the proposed transfer	Inter-se transfer of shares through an off-market transaction amongst Promoter/ Promoters Group pursuant to Gift.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a) (i) – acquisition pursuant to inter se transfer of shares amongst qualifying persons, being immediate relatives and Regulation 10(1)(a) (ii) – acquisition pursuant to inter se transfer of shares amongst qualifying persons, being persons named as promoters in the shareholding pattern filed by TC in terms of the SEBI listing regulations for not less than three years prior to the proposed acquisition.
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Volume weighted average market price for a period of 60 trading days for NSE – Rs. 5,079.50/- BSE – Rs. 5,077.95/-
7.	If in-frequently traded, the price as determined in terms of clause € of sub-regulation (2) of regulation 8.	Not Applicable

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8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	The acquisition price would not be higher by more than 25% of the price computed in point 6 above.			
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	The acquirer and seller both will comply the applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011.			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	All the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares / voting rights	% w.r.t. total share capital of TC	No. of shares / voting rights	% w.r.t. total share capital of TC
	Acquirer and PACs other than sellers	As per Annexure			
	Seller				



**Esha Tushar Shah**

**(Member of Promoter Group of Fine Organic Industries Limited)**

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Sr. No.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares / voting rights	% w.r.t. total share capital of TC	No. of shares / voting rights	% w.r.t. total share capital of TC
<b>A.</b>	<b>Acquirers</b>				
1.	Esha Tushar Shah	1,06,620	0.35	2,09,832	0.68
<b>B.</b>	<b>PACs other than seller holding equity shares of TC</b>				
2.	Mukesh Maganlal Shah	19,18,314	6.26	19,18,314	6.26
3.	Jayen Ramesh Shah	48,14,166	15.70	48,14,166	15.70
4.	Bimal Mukesh Shah	32,00,766	10.44	32,00,766	10.44
5.	Jayshree Mukesh Shah	5,68,572	1.85	5,68,572	1.85
6.	Neeta Jayen Shah	6,59,892	2.15	6,59,892	2.15
7.	Bina Tushar Shah	5,74,380	1.87	5,74,380	1.87
8.	Akruti Bimal Shah	4,47,174	1.46	4,47,174	1.46
9.	R M Shah HUF (Karta – Jayen Ramesh Shah)	3,08,542	1.01	3,08,542	1.01
10.	Jayen R Shah HUF (Karta – Jayen Ramesh Shah)	3,06,978	1.00	3,06,978	1.00
11.	P D Kamat HUF (Karta – Archana Sankholkar)	1,37,178	0.45	1,37,178	0.45
12.	Tushar R Shah HUF (Karta – Tushar Shah)	1,03,218	0.34	1,03,218	0.34
13.	Shaili Nirav Doshi	1,22,898	0.40	1,22,898	0.40
14.	Manali Vishal Doshi	76,614	0.25	76,614	0.25
15.	Rhea Tushar Shah	1,06,614	0.35	1,06,614	0.35
16.	Archana Sankholkar	22,26,418	7.26	22,26,418	7.26
17.	Anjali Patil	22,26,417	7.26	22,26,417	7.26
18.	Maltiben Pradipkumar Shah	19	0.00	19	0.00
<b>C.</b>	<b>Seller</b>				
19.	Tushar Ramesh Shah	50,89,721	16.60	49,86,509	16.26

Note: - Rounding off percentages may result in slight arithmetic differences.