

**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	<b>LYNX MACHINERY &amp; COMMERCIALS LIMITED ("Target Company")</b>		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Mr. Pradyumna Jajodia ("Acquirer 1") Mr. Padmanabh Jajodia ("Acquirer 2") Mr. Devang Jajodia ("Acquirer 3") collectively ("Acquirers")</b>		
Whether the acquirer belongs to Promoter/Promoter group	<b>Yes</b>		
Name(s) of the Stock Exchange(s) where the shares of the TC are listed	<b>BSE Limited</b>		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share /voting capital wherever applicable	% w.r.t. total diluted share/voting capital of TC
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights			
(i) Acquirer 1	24,039	4.01% <sup>(1)</sup>	4.01% <sup>(1)</sup>
(ii) Acquirer 2	27,450	4.58% <sup>(1)</sup>	4.58% <sup>(1)</sup>
(iii) Acquirer 3	0	0.00% <sup>(1)</sup>	0.00% <sup>(1)</sup>
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting Rights (otherwise than by shares)	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	51,489	8.58% <sup>(1)</sup>	8.58% <sup>(1)</sup>
<b>Details of acquisition/sale<sup>(3)</sup></b>			
a) Shares carrying voting rights acquired/sold			
(i) Acquirer 1	99,760 <sup>(4)</sup>	9.73% <sup>(2)</sup>	9.73% <sup>(2)</sup>
(ii) Acquirer 2	96,449 <sup>(4)</sup>	9.40% <sup>(2)</sup>	9.40% <sup>(2)</sup>
(iii) Acquirer 3	2,29,323 <sup>(4)</sup>	22.36% <sup>(2)</sup>	22.36% <sup>(2)</sup>
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil

c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	4,25,532 <sup>(4)</sup>	41.49% <sup>(2)</sup>	41.49% <sup>(2)</sup>
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights			
(i) Acquirer 1	1,23,799	12.07% <sup>(2)</sup>	12.07% <sup>(2)</sup>
(ii) Acquirer 2	1,23,899	12.08% <sup>(2)</sup>	12.08% <sup>(2)</sup>
(iii) Acquirer 3	2,29,323	22.36% <sup>(2)</sup>	22.36% <sup>(2)</sup>
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	4,77,021	46.51% <sup>(2)</sup>	46.51% <sup>(2)</sup>
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Acquisition pursuant to Preferential Allotment <sup>(3)</sup>		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	24.06.2024 <sup>(3)</sup>		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 60,00,000 (6,00,000 Equity Shares of Face Value of Rs. 10/- Each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 1,02,55,320 (10,25,532 Equity Shares of Face Value of Rs. 10/- Each)		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 1,02,55,320 (10,25,532 Equity Shares of Face Value of Rs. 10/- Each)		

**Notes:**

- (1) Calculated as a percentage of the total issued and paid up equity share capital of the Target Company prior to the preferential allotment.
- (2) Calculated as a percentage of the total issued and paid up equity share capital of the Target Company post the preferential allotment.
- (3) The Board of Directors of the Target Company ("**Board**") in their meeting held on April 25, 2024 approved the issuance of up to 4,25,532 (Four Lakh Twenty Five Thousand Five Hundred and Thirty Two only) fully paid up Equity Shares, on a

- preferential basis to the Acquirers. Pursuant to this the Acquirers have made an open offer in terms of the SEBI (SAST) Regulations and the same is currently under process.*
- (4) *Pursuant to receipt of requisite corporate approvals, the Board in its meeting held on June 24, 2024 has approved the allotment of 4,25,532 equity shares to the Acquirers. Since the equity shares are being allotted during the open offer process, they will be placed in a share escrow account, in terms of Regulation 22(2A) of the SEBI (SAST) Regulations. The Acquirers will be permitted to transfer such equity shares to its demat account and exercise voting rights in relation thereto either after the expiry of the offer period or after compliance with requirements specified in Regulation 22(2) of the SEBI (SAST) Regulations, as the case may be.*

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**Pradyumna Jajodia**  
**(Acquirer 1)**

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**Padmanabh Jajodia**  
**(Acquirer 2)**

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**Devang Jajodia**  
**(Acquirer 3)**

Place: Mumbai  
Date: 26.06.2024