

Date: 16.05.2024

Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

The Manager, Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, C - 1,
Block G, Bandra - Kurla Complex,
Bandra (E), Mumbai – 400051

BSE Scrip Code-523329

NSE Symbol- ELDEHSG

Subject: Press Release

Dear Sir/Madam,

Please find enclosed a copy of Press Release on the Audited Financial Results of the Company for the quarter and year ended March 31, 2024.

You are requested to take the above information on record.

Thanking you,
For **Eldeco Housing and Industries Limited**

Chandni Vij
Company Secretary
Mem. No. : A46897

Eldeco Housing & Industries Ltd.

Eldeco Housing reports its Q4 & FY24 Results

Highest Ever Booking Value in FY24, Trend to Continue in FY25

Lucknow, May 16, 2024: Eldeco Housing and Industries Ltd. (EHIL) (NSE: ELDEHSG | BSE: 523329), a leading Lucknow-based real estate player, announced its results for Q4 & FY24.

Area Booked 7,82,413 sq.ft +287% growth YoY ↑	Booking Value ₹ 388.7 crores +320% growth YoY ↑	Construction Spend ₹ 97.3 crores +12% growth YoY ↑
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Key Highlights

- **Area Booked:** Total area booked surged by 803% year-on-year to 4,59,582 sq.ft. in Q4FY24
- **Collections:** The collections stood at ₹ 38.3 crores in Q4FY24; surged by 62% year-on-year
- **Land Bank:** During FY24, company purchased ~ 65 acres of land

Management Comments:

Commenting on the results, **Mr. Pankaj Bajaj, Chairman & Managing Director** said,

Lucknow real estate market continues to be strong. The trends of premiumisation and consolidation of the market in favour of bigger and branded developers have gathered momentum in Lucknow too.

The fiscal year 2024 was a significant year for us on two counts- One, we received our highest ever bookings in terms of sales value and Two, we were finally able to break the logjam of fresh land bank acquisition and add to our project pipeline.

*In terms of bookings, the total area booked during the year skyrocketed by 287% year-over-year to 782,413 square feet in terms of area and Rs 388 crores in terms of value. **Both the numbers are the highest in the Company's history.** The fourth quarter itself saw a booking value of Rs. 254 crores compared to Rs. 25 crores in Q4FY23, largely driven by the successful launch of Imperia Phase 2 project. We were in fact able to sell out almost the entire inventory at Imperia 2 within a couple of weeks of launch.*

The other highlight was our fresh land acquisition of about 60.9 acres spread over 3 locations in Lucknow. In all three locations we are still aggregating more land. We hope to be able to launch at least 2 of these projects within the FY 24-25. This is in addition to the forthcoming launch of our luxury project- Eldeco Trinity- which will happen within the first quarter of FY25. With these launches in FY25 we hope to be able to match or exceed the record sales of FY24.

Key Financial highlights (Consolidated):

Particulars	Q4FY24	Q4FY23	FY24	FY23
Revenue from Operations	49.2	38.7	112.7	129.1
EBITDA	14.9	18.1	39.4	51.2
Finance Cost	1.6	0.5	2.9	1.7
PBT	15.4	20.7	45.3	60.3
PAT	11.7	14.9	33.9	44.4
EBITDA Margin (%)	30.3%	46.8%	35.0%	39.6%
PBT Margin (%)	31.3%	53.5%	40.2%	46.7%
PAT Margin (%)	23.8%	38.5%	30.0%	34.4%

About Eldeco Housing and Industries Limited:

Eldeco Housing and Industries Ltd. is engaged in the promotion, construction, development and sale of townships, residential and commercial properties. The Company was founded in 1985 and is based in Lucknow, India. Its current projects include Eldeco City, an integrated township in 133 Acres at I.I.M. Road, Lucknow; Eldeco Saubhagyam, a group housing project of approx. 11.9 lakh square feet (sq.ft.); Eldeco Eternia, a group housing project of over 4.30 lakh sq. ft; Eldeco Shaurya, a 43 acres residential township project and Eldeco Regalia, a 33 acres mini township project. EHIL is part of the Eldeco Group, which has presence in most states of North India. The Company has had an uninterrupted dividend paying track record since inception.

Investors Relations Contact Details:

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DISCLAIMER:

Certain statements in this document that are not historical facts, are forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political, or economic developments, industry risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Eldeco will not be responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For further information please visit www.eldecogroup.com

Eldeco Housing & Industries Ltd.

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CIN: L45202UP1985PLC099376