



# INSOLATION ENERGY LIMITED

( Formerly Known as Insolation Energy Pvt. Ltd.)

SOLAR PANEL | BATTERY | PCU

[www.insolationenergy.in](http://www.insolationenergy.in) | [info@insolationenergy.in](mailto:info@insolationenergy.in)

CIN: L40104RJ2015PLC048445 | GST No.: 08AADC19937J1Z0

To,  
The Manager-Listing Department,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001  
BSE Scrip Code: 543620  
Symbol: INA

Date: 10/07/2024

**Subject: Grant of Options to the Eligible Employees under – Employee Stock Options Plan 2024**

Respected Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, pleased be informed that pursuant to the authority granted by the members at the EGM held on Monday, June 17, 2024, the Nomination and Remuneration Committee of the board of directors of the company on July 10, 2024 approved the grant of **1500 (One Thousand Five Hundred Only) Options** pursuant to – **Employee Stock Options Plan 2024 (“Scheme”)** at the Exercise price of Rs 38/- (Rupees Thirty Eight Only) to the eligible employees of the company under the scheme, the details of the same are provided in the **Annexure-1**.

The aforesaid information will also be hosted on the website of the Company at <https://insolationenergy.in>.

Thanking You,  
For & on behalf of Insolation Energy Limited

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Sneha Goenka  
Company Secretary & Compliance Officer  
Memb No. A48476

Reg. Off.:  
G-25, City Center, S.C. Road,  
Jaipur-302001  
Ph.: +91-141-4019103, 4029103

Works :  
Khasra No- 766/2, Village-Bagwada,  
Jaipur, Rajasthan - 303805

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## Annexure-1

S. No.	Particulars	Details
1.	Type of Issuance	Employee Stock Option
2.	Type of securities proposed to be issued	Equity Shares
3.	Brief details of options granted	Options granted pursuant to ESOP Scheme to motivate employees, who are consistently performing well, and to give them opportunity to participate and gain from the Company's performance, thereby, acting as a retention tool as well as to align the efforts of such talent towards long term value creation in the organization and to attract new talent
4.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable)	Insolation Energy-ESOP 2024 ("Scheme") is in compliance with the SEBI (SBEB) Regulations, 2021
5.	Total number of shares covered by these options	The total of 2,00,000 (Two Lakh), options would be available for being granted to eligible employees of the Company and its subsidiary/associate/ group/holding companies in one or more tranches. Each option when exercised would be converted into one Equity share of Rs. 10/- each fully paid-up
6.	Pricing formula	Will be intimated to the regulatory bodies when the options are granted
7.	Options vested	Will be intimated to the regulatory bodies when the options are vested
8.	Time within which option may be exercised	The Exercise period would commence from the date of vesting and will expire on

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		completion of 18 (eighteen) months from the date of vesting of options.
9.	<b>Options exercised</b>	Will be intimated to the regulatory bodies when the options are exercised
10.	<b>Money realized by exercise of options</b>	Will be intimated to the regulatory bodies at the time of exercise of options
11.	<b>The total number of shares arising as a result of exercise of option</b>	Will be intimated to the regulatory bodies at the time of exercise of options
12.	<b>Options lapsed</b>	Will be intimated to the regulatory bodies when the options are lapsed
13.	<b>Variation of terms of options</b>	The employee stock options granted shall be governed by the terms provided under the scheme i.e., Insolation Energy-ESOP 2024. The Board may if it deems necessary or desirable, vary the terms of Scheme, subject to the Applicable Laws.
14.	<b>Brief details of significant terms</b>	As per the terms and conditions decided by the board of directors of the company
15.	<b>Subsequent changes or cancellation or exercise of such options</b>	Will be intimated to the regulatory bodies at the time of exercise of options
16.	<b>Diluted earnings per share pursuant to issue of equity shares on exercise of options</b>	Will be intimated to the regulatory bodies at the time of exercise of options

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For & on behalf of Insolation Energy Limited

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