

GMM/SEC/2024-25/70

December 23, 2024

To, BSE Limited <u>Scrip Code: 505255</u>

NSE Limited Symbol: GMMPFAUDLR

Sub.: Press Release on establishing a manufacturing facility in Poland

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a press release on establishing a manufacturing facility in Poland.

Kindly take the same on record.

Thanking you.

Yours faithfully,

For GMM Pfaudler Ltd

Mittal Mehta Company Secretary & Compliance Officer FCS No.: 7848

Encl.: As above

GMM Pfaudler Ltd.

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Press Release

Pfaudler GmbH to establish a manufacturing facility in Poland

Mumbai, December 23, 2024: GMM Pfaudler Limited through its subsidiary Pfaudler GmbH, Germany, has entered into an Investment and Shareholders' Agreement on December 20, 2024, to acquire 51% stake of a limited liability company in Poland.

- This acquisition aims to establish a manufacturing and engineering facility in Poland, enhancing our global manufacturing capabilities and competitiveness.
- The acquired entity specializes in the manufacturing of high-quality stainless-steel equipment for the pharmaceutical and food industries.
- Investment of PLN 12.2 million (~ ₹25.3 crore) will be made to establish this facility and the transaction will be funded through internal accruals

Management Comment

Mr. Thomas Kehl, CEO International Business said: "This acquisition reflects our continued focus on delivering costeffective, high-quality solutions for our customers. Establishing this facility in Poland aligns with our vision of strengthening our market presence in Europe and beyond."

About GMM Pfaudler Limited

GMM Pfaudler Limited delivers corrosion-resistant technologies, systems, and services worldwide and remains the preferred choice by consistently providing its customers in the chemical and pharmaceutical industries with innovative and cost-effective solutions. GMM Pfaudler has 20 manufacturing locations with an extensive sales and service network and employs more than 2000 people across 4 continents.

More information is available at www.gmmpfaudler.com

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