



Vipul Limited

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Ref. No. VIPUL/SEC/FY2024-25/2332

February 28, 2025

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| The Secretary BSE Limited, (Equity Scrip Code: 511726) Corporate Relationship Department, At: 1 ST Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001 | The Manager (Listing) National Stock Exchange of India Limited, (Equity Scrip Code: VIPULLTD) Exchange Plaza, Bandra Kurla Complex, Bandra, Mumbai-400051 |
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SUB: OUTCOME FOR MEETING OF THE RIGHT ISSUE COMMITTEE OF VIPUL LIMITED HELD ON FRIDAY, FEBRUARY 28, 2025.

Dear Sir(s),

This in continuation our letters no. Ref. No. VIPUL/SEC/FY2024-25/2311 dated December 10, 2024, pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), this is to inform you that the Right Issue Committee of the Company at their meeting held on today i.e. Friday, February 28, 2025 has considered and approved the Draft Letter of Offer ("DLOF") for raising of funds through issuance of fully paid-up equity shares of Rs. 1 each ("Equity Shares") to the eligible equity shareholders of the Company on a Rights basis as on record date, on such terms and at such price as may be decided by the Board (including Right Issue Committee) at a later date, subject to receipt of in-principle approval of BSE Limited (BSE) and National Stock Exchange of India Ltd (NSE), in accordance with the applicable laws including the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013 and rules made there under, as amended from time to time ("Rights Issue").

The DLOF will be submitted to BSE Limited and National Stock Exchange of India Limited for seeking in-principle approval for the said Right Issue.

The details in respect of the Right Issue, as required to be disclosed under Regulation 30 of the SEBI Listing Regulations, read with the SEBI Circular No. SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11 July 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 on disclosure of material events/ information by listed entities, dated July 13, 2023 ("**SEBI Disclosure Circular**") is set out below at **Annexure - I**.

The committee meeting commenced at 04:00 p.m. and concluded at 04:30 p.m.

You are requested to take the above information on record and bring the same to the notice of all concerned.

Thanking you
Yours faithfully
For **Vipul Limited**

(Sunil Kumar)
Company Secretary
A-38859

Encl: As above



Annexure - I

Disclosure in terms of Regulation 30 of the SEBI Listing Regulations read with the SEBI Disclosure Circular on Continuous Disclosure Requirements concerning the issue of equity shares on a rights basis:

| Sr. No. | Particulars | Details |
|---------|--|--|
| 1. | Type of Securities proposed to be issued (viz. equity share, convertibles etc.) | Equity Shares of face value of INR 1/- each |
| 2. | Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.) | Right issue to the existing shareholders |
| 3. | Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately) | Issue and allotment of Equity Shares of face value of INR 1/- each to the existing Equity Shareholders of the Company on rights basis ("Rights Issue"), at such price and right entitlement ratio as may be decided by the Board of Directors or a duly constituted Rights Issue Committee of the Board to the eligible Equity shareholders of the Company, as on the record date (to be notified later), for an amount aggregating up to INR 49.75 Crores (Rupees Forty Nine Crore Seventy Five Lakh only). |
| 4. | In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s): i. names of the investors; ii. post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors; iii. in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument | Not Applicable |
| 5. | In case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s): i. whether bonus is out of free reserves created out of profits or share premium account; ii. bonus ratio iii. details of share capital - pre and post bonus issue iv. free reserves and/ or share premium required for implementing the bonus issue; v. free reserves and/ or share premium available for capitalization and the date as on which such balance is available; vi. whether the aforesaid figures are audited; vii. estimated date by which such bonus shares would be credited/dispatched | Not Applicable |



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| <p>6.</p> | <p>In case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose following additional details to the stock exchange(s):</p> <p>i. name of the stock exchange(s) where ADR/GDR/FCCBs are listed (opening -closing status) / proposed to be listed;</p> <p>ii. proposed no. of equity shares underlying the AD RIGOR or on conversion of FCCBs;</p> <p>iii. proposed date of allotment, tenure, date of maturity and coupon offered, if any of FCCB's;</p> <p>iv. issue price of ADR/GDR/FCCBs (in terms of USD and in INR after considering conversion rate);</p> <p>v. change in terms of FCCBs, if any; vi. details of defaults, if any, by the listed entity in payment of coupon on FCCBs & subsequent updates in relation to the default, including the details of the corrective measures undertaken (if any);</p> | <p>Not Applicable</p> |
| <p>7.</p> | <p>In case of issuance of debt securities or other nonconvertible securities the listed entity shall disclose following additional details to the stock exchange(s):</p> <p>i. size of the issue;</p> <p>ii. Whether proposed to be listed? If yes, name of the stock exchange(s);</p> <p>iii. tenure of the instrument - date of allotment and date of maturity; iv. coupon/interest offered, schedule of payment of coupon/interest and principal;</p> <p>v. charge/security, if any, created over the assets;</p> <p>vi. special right/interest/privileges attached to the instrument and changes thereof;</p> <p>vii. delay in payment of interest I principal amount for a period of more than three months from the due date or default in payment of interest I principal;</p> <p>viii. details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;</p> <p>ix. details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures</p> | <p>Not Applicable</p> |
| <p>8.</p> | <p>Any cancellation or termination of proposal for issuance of securities including reasons thereof</p> | <p>Not Applicable</p> |