

Bright Brothers Limited

Regd. Office :

Office No. 91, 9th Floor, Jolly Maker Chambers No. 2,

225, Nariman Point, Mumbai - 400 021.

Email: invcom@brightbrothers.co.in

Tel.: 022-25835158 / +91 8828204635

Website : <http://www.brightbrothers.co.in>

CIN : L25209MH1946PLC005056

Date: 26th September, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai- 400001

Scrip Code: 526731

Dear Sir/ Madam,

Sub.: Disclosure in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with SEBI circular dated July 13, 2023

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the wholly-owned subsidiary of Bright Brothers Limited i.e. Bright Brothers LLC ("**Buyer**") has entered into an agreement dated 26th September, 2024 with Sintex Holdings B.V. ("**Seller**") for purchase of membership interest in Sintex Logistics LLC ("**Target Entity**"). As per the agreement, the Buyer has agreed to acquire 100% membership interest in the Target Entity. Pursuant to completion of the proposed acquisition, the Target Entity will become a step-down subsidiary of the Bright Brothers Limited.

The Board of Directors of Bright Brothers Limited at its meeting held today has approved the aforesaid agreement.

The details required to be furnished in compliance with Regulation 30 read with clause 1, Paragraph A, Part A of Schedule III of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023 is enclosed herewith as "**Annexure-A**".

The above disclosure is in compliance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and the Company's Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information.



A Brite Group Company

Factories : Pondicherry, Faridabad, Bhimtal, Dehradun, Pune, Haridwar, Hosur

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Brite

We request you to take the same on record.

Thanking you,

For Bright Brothers Limited

Sonali Pednekar
Sonali Pednekar

Company Secretary and Compliance Officer



Encl.: As above

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Annexure – A

| Sr. No. | Particulars | Details |
|---------|--|---|
| 1 | Name of the target entity, details in brief such as size, turnover etc. | <p>Sintex Logistics LLC is engaged in the composite business of supplying of plastic moulded components to original equipment manufacturers in the United States America (USA).</p> <p>This entity will be acquired by Bright Brothers LLC, wholly-owned subsidiary of Bright Brothers Limited.</p> <p>Sintex Logistics LLC and Bright Brothers LLC are registered in the State of Delaware, USA.</p> |
| 2 | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length” | The acquisition is not a related party transaction and the promoter/ promoter group/ group companies do not have any interest in the entity being acquired. |
| 3 | Industry to which the entity being acquired belongs | Manufacture and supply of Plastic Moulded Products (Composite business) |
| 4 | Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity) | The object of acquisition is expansion of composite business of the Bright Brothers Ltd. and Bright Brothers LLC. |
| 5 | Brief details of any governmental or regulatory approvals required for the acquisition | No governmental or regulatory approvals are required for the acquisition. |



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|----|--|---|
| 6 | Indicative period for completion of the acquisition | The procedure for acquisition will be completed by 30 th November, 2024. |
| 7 | Consideration - whether cash consideration or share swap or any other form and details of the same | Cash consideration against purchase of Membership interest for Rs. 75,00,000/- |
| 8 | Cost of acquisition and/or the price at which the shares are acquired | The cost of acquisition is same as the cash consideration mentioned above. |
| 9 | Percentage of shareholding / control acquired and / or number of shares acquired | 100% membership interest in Target entity will be acquired by Bright Brothers LLC. |
| 10 | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief) | The target entity and Seller are a part of Welspun group. The target entity is the wholly-owned subsidiary of the Seller. The date of incorporation of the target entity is 25 th July, 2017 and the details of turnover are provided below: Year FY 24: Rs. 40.97 Cr Year FY 23: Rs. 58.01 Cr Year FY 22: Rs. 56.48 Cr |


