



# RAMKRISHNA FORGINGS LIMITED

Date: 16 August, 2024

To The Listing Department <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001  <b>BSE SCRIP CODE: 532527</b>	To The Listing Department <b>National Stock Exchange of India Limited</b> "Exchange Plaza" C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai- 400 051  <b>NSE SYMBOL: RKFORGE</b>
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Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Undertaking for Ramkrishna Titagarh Rail Wheels Limited, Joint Venture Company**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 (read with Part B of Schedule III) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations) read with the SEBI Circular dated 13 July, 2023, we wish to inform you that the Company has provided a Shortfall Undertaking in respect of the Term Loan Facility availed by its Joint Venture Company namely Ramkrishna Titagarh Rail Wheels Limited ("RTRWL") from banks on 16 August, 2024 in proportion to the 51% shareholding of the Company in RTRWL. Similarly, its Joint Venture partner has provided the Shortfall Undertaking in proportion to the 49% shareholding of the Company in RTRWL. The Term Loan facility availed by RTRWL is Rs.1,527 Crores.

The details required under Regulation 30 of the SEBI LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11 July, 2023 and SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13 July, 2023 is enclosed herewith and marked as an **Annexure A**.

Copy of the same is also being uploaded on the website of the Company at [www.ramkrishnaforgings.com](http://www.ramkrishnaforgings.com).

This is for your information and records.

Thanking you.

Yours faithfully,  
**For Ramkrishna Forgings Limited**

**Rajesh Mundhra**  
**Company Secretary**  
**& Compliance Officer**  
**ACS: 12991**



REGISTERED & CORPORATE OFFICE

**23 CIRCUS AVENUE, KOLKATA 700017, WEST BENGAL, INDIA**

PHONE: (+91 33)4082 0900 / 7122 0900, FAX: (+91 33)4082 0998 / 7122 0998, EMAIL: [info@ramkrishnaforgings.com](mailto:info@ramkrishnaforgings.com), WEB: [www.ramkrishnaforgings.com](http://www.ramkrishnaforgings.com)

CIN NO. :L74210WB1981PLC034281



## ANNEXURE A

**DISCLOSURE REQUIRED UNDER REGULATION 30 OF THE SEBI LODR REGULATIONS READ WITH THE SEBI CIRCULAR SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 DATED 13 July, 2023**

### **GIVING OF UNDERTAKINGS FOR ANY THIRD PARTY**

Sl. No.	Particulars	Details
1.	Name of the party for which such undertaking was given	Ramkrishna Titagarh Rail Wheels Limited (RTRWL), a Joint Venture Company
2.	Whether the Promoter/Promoter Group/group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The Company holds 51% of the paid-up equity share capital of RTRWL. Mr. Chaitanya Jalan and Mr. Lalit Kumar Khetan are common Directors in RTRWL. The Undertaking has been provided by the Company at an arm's length basis.
3.	Brief details of such undertaking viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	The Company has provided the Shortfall Undertaking dated 16 August, 2024, for certain covenants in relation to the Term Loan Facility aggregating to Rs. 1,527 Crores availed by RTRWL. The Undertaking is in proportion to the shareholding of the Company in RTRWL i.e 51%.
4.	Impact of such undertaking on listed entity	The Undertaking shall be treated as a Contingent Liability for the Company. This Undertaking has been provided in relation to a Joint Venture of the Company which is part of the consolidated group. The Company holds 51% of the paid-up equity share capital of RTRWL. At this point, there is no impact of this Undertaking on the Company.

**For Ramkrishna Forgings Limited**

**Rajesh Mundhra**  
**Company Secretary**  
**& Compliance Officer**  
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