

31st December 2024

Department of Corporate Services BSE Limited 1st floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort Mumbai - 400 001 Scrip Code: 500710 The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400051
Symbol: AKZOINDIA

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023 read with Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/120 dated July 13, 2023, we do hereby disclose the attached information under Pendency of any litigation(s) or dispute or the outcome thereof which may have an impact on the listed entity.

Kindly take the aforesaid on record.

Thanking you,

Yours truly, For Akzo Nobel India Limited

Rajiv L Jha Company Secretary & Compliance Officer

Encl: as above



Annexure

| SI. No. | Particulars | Details |
|------------|---|--|
| 1. | Name of the opposing party, Court/Tribunal/Agency where litigation is filed and | Name of the opposing Party: Karnataka GST Department |
| | Brief details of dispute/litigation | Court/Tribunal/Agency: Tax Officer, Enforcement – 2, Ranebennur, Karnataka GST Department |
| | | Brief details of litigation/dispute: The Company has received a Demand Order on 30 th December 2024 mentioning a penalty of Rs. 9,89,064/- u/s 129(3) of the SGST Act/Rules, 2017 on account of a discrepancy in an E-Waybill and Invoice |
| | Expected financial implications. | Rs. 9,89,064/- (Tax – Nil, Interest – Nil and Penalty Rs. 9,89,064/-) as per the discrepancy in the E-way bill |
| | Quantum of claims | Total Liability – Rs. 9,89,064/- (Tax - Nil Interest – Nil and Penalty Rs. 9,89,064/-) as mentioned in the aforesaid Order |
| | Management view on outcome of litigation/dispute | This Order/Notice is open for further submissions before the relevant authorities and the Company is in the process of responding within the stipulated time as mentioned therein. |