

RAJRAYON INDUSTRIES LIMITED

CIN NO.: L17120DN1993PLC000368

REGD. OFFICE & FACTORY : SURVEY NO. 177/1/3 & 177/1/4, VILLAGE : SURANGI, SILVASSA - 396 230 (U. T. OF DADRA & NAGAR HAVELI & DAMAN & DIU)
Contact : +91 98795 04195, 99988 20661 • E-mail : admin.surang@rajrayon.com

Date: 11.02.2025

To,

The Secretary BSE LIMITED P J Towers Dalal Street, Fort, Mumbai 400 001	NATIONAL STOCK EXCHANGE OF INDIA LIMITED Listing Department Exchange Plaza, 5 th Floor, Bandra-kurla Complex, Bandra (East), Mumbai - 400 051.
Company Code No. : 530699	Company Code : RAJRILTD

Dear Sir,

SUB.: INTEGRATED FILING (FINANCIAL) FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

Dear Sir / Madam,

- A. Pursuant to the Securities and Exchange Board of India circular dated 31st December, 2024, please find attached the Integrated Filing (Financial) for the quarter and nine months ended 31st December, 2024.
- B. Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. - **Not Applicable.**
- C. Format for disclosing outstanding default on loans and debt securities - **Not Applicable, No Default.**
- D. Format for disclosure of related party transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter) - **Not Applicable.**
- E. Statement on impact of audit qualifications (for audit report with modified opinion) submitted along with annual audited financial results (standalone) (applicable only for annual filing i.e., 4th quarter) - **Not Applicable.**

Please take the aforesaid on your records and acknowledge the receipt.

Thanking you,

RAJ RAYON INDUSTRIES LIMITED

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Yours faithfully,

For RAJ RAYON INDUSTRIES LIMITED



RAJKUMAR SATYANARAYAN AGARWAL
MANAGING DIRECTOR
DIN: 00395370

Encl.: A/a

LIMITED REVIEW REPORT

To the Board of Directors
Raj Rayon Industries Limited

1. We have reviewed the accompanying statement of unaudited financial* results of **Raj Rayon Industries Limited** ("the Company") for the quarter and nine months ended December 31, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing, Obligations and Disclosure requirements) Regulations, 2015 ('Listing regulations').

The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on this financial Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. **Basis for qualified conclusion:**

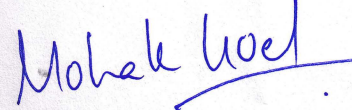
We draw attention to the fact that the Management is in the process to obtain details of three inoperative bank accounts which are continuing in the name of the Company from prior to the Corporate Insolvency Resolution Process when the current management was not in charge of the affairs of the Company. Accordingly, we are unable to comment on the impact, if any, on the financial statement arising out of the subsequent availability of such pending bank statements.

The matter stated above were also subject matter of qualification in our review conclusion on the unaudited financial results for the quarter and half year ended September 30, 2024, quarter and nine months ended December 31, 2023 and in our audit opinion on the audited financial statements for the quarter and year ended March 31, 2024.

4. **Qualified Conclusion:**

Except for the possible effect of the matter specified under "Basis for Qualified Conclusion" and based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bagaria & Co. LLP
Chartered Accountants
(Firm Registration No.113447W/W-100019)


Mohak Goel
Partner
Membership No. 159883
UDIN: 25159883BMISZR1445
Place: Mumbai
Date: February 11, 2025



RAJ RAYON INDUSTRIES LIMITED
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024
Registered office: Survey No. 177/1/3, Village - Surangi, Dist - Silvassa, Dadra & Nagar Haveli (UT) - 396 230.
Tel: 91-22-40343434, Fax: 91-22-40343400, email: investors@rajrayon.com, website: www.rajrayon.com
CIN No. L17120DN1993PLC000368

(₹ in Lakhs, unless otherwise stated)(except per equity share data)

Particulars	Quarter ended			Nine-months ended		Year Ended
	31st December, 2024	30th September, 2024	31st December, 2023	31st December, 2024	31st December, 2023	31st March, 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 INCOME						
(a) Revenue from operations	22,933.11	21,197.93	19,536.70	64,353.43	52,808.39	74,516.82
(b) Other income	41.03	79.19	62.79	214.00	419.20	512.82
TOTAL INCOME	22,974.14	21,277.12	19,599.49	64,567.43	53,227.60	75,029.64
2 EXPENSES						
(a) Cost of materials consumed	17,987.40	16,369.41	15,987.03	50,503.37	44,652.49	60,735.88
(b) Changes in inventories of finished goods	404.93	1,498.00	(510.64)	2,616.31	(1,872.73)	(813.17)
(c) Employee benefits expense	298.11	282.53	305.25	856.05	837.24	1,145.78
(d) Finance costs	340.47	383.17	282.67	1,091.97	722.94	1,119.58
(e) Depreciation and amortisation expense	313.42	311.38	259.23	931.75	787.43	1,134.71
(f) Other expenses	2,892.98	2,838.41	2,731.44	8,487.55	7,149.90	10,713.88
TOTAL EXPENSES	22,237.31	21,682.90	19,054.98	64,487.00	52,277.26	74,036.66
3 PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (1-2)	736.83	(405.78)	544.51	80.43	950.34	992.98
4 Exceptional Items	-	-	-	-	-	-
5 PROFIT BEFORE TAX (3-4)	736.83	(405.78)	544.51	80.43	950.34	992.98
6 TAX EXPENSE						
Current Tax	-	-	-	-	-	-
Deferred Tax	78.55	(25.53)	(339.67)	(44.16)	(332.01)	(588.68)
TOTAL TAX EXPENSE	78.55	(25.53)	(339.67)	(44.16)	(332.01)	(588.68)
7 PROFIT AFTER TAX (5-6)	815.38	(431.31)	204.84	36.27	618.33	404.30
8 Other Comprehensive Income						
Items that will not be reclassified to profit or loss						
Re-Measurement Gain / (Loss) on Defined Benefit Plans	0.43	0.43	(0.13)	1.29	(0.40)	1.72
Income Tax Effect on Above	(0.11)	(0.11)	0.03	(0.33)	0.10	(0.43)
9 TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (7+8)	815.70	(430.99)	204.74	37.23	618.03	405.59
10 Paid-up Equity Share Capital (Face Value of Re. 1/- each)	5,560.82	5,560.82	5,560.82	5,560.82	5,560.82	5,560.82
11 Other Equity						2,759.26
12 Earning Per Equity Share (Face Value of Re. 1/- each)						
Basic (in ₹)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(annualised)
Diluted (in ₹)	0.15	(0.08)	0.04	0.01	0.11	0.07
	0.10	(0.05)	0.03	0.00	0.08	0.05

See accompanying notes to the financial results

Notes to the Un-Audited Financial Results for the quarter and nine months ended December 31, 2024	
1	The above un-audited results for the quarter and nine months ended December 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 11, 2025 and have been subjected to review by the Statutory Auditors of the Company.
2	The Management has re-assessed the depreciation during the year 2023-24 and the net block as at March 31, 2024 is in accordance with the useful life of the assets and the impact of such re-assessment has been provided in the above financial results.
3	The Management has sent letters with Board Resolutions to the in-operative bank accounts which are continuing in the name of the Company from prior to the Corporate Insolvency Resolution Process when the current management was not in charge of the affairs of the Company for closure and awaits response from these bankers .
4	The Company is primarily engaged in a single business segment of Manufacturing & Marketing of Textiles Yarns.
5	The figures for the corresponding previous quarter / year have been regrouped / reclassified wherever necessary, to make them comparable.

For Raj Rayon Industries Limited




Rajkumar Satyanarayan Agarwal
Managing Director

Place: Mumbai
Date: February 11, 2025