

14 August 2024

BSE Limited
Corporate Relationship Department
First Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street
Mumbai – 400 001.

Dear Sirs,

Sub: Unaudited Financial Results for Quarter ended 30th June 2024 pursuant to Regulations 30, 33 and 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the unaudited financial results of the Company for the first quarter ended 30th June 2024 duly reviewed and recommended by the Audit Committee and approved by the Board at their respective meetings held on Wednesday, 14th August, 2024 along with Limited Review Report thereon are attached herewith.

The meeting of the Board commenced at 5.00 p.m. and concluded at 6.15 p.m.

We request you to kindly take the above on records.

Thanking You,

Yours faithfully,

For KSE Limited

Srividya Damodaran
Company Secretary



Independent Auditor's Limited Review report on quarterly unaudited financial results of KSE Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
KSE Ltd.

1. We have reviewed the accompanying statement of unaudited standalone financial results of **KSE Limited** ("the Company") for the quarter ended 30th June 2024 and ("the Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2024 as reported in the statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures upto the third quarter of the previous financial year. The figures upto the end of the third quarter of the previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For SRIDHAR & CO
Chartered Accountants
Firm Registration No : 003978S


S. UNNIKRISHNAN
Partner
Membership No. 218366
UDIN : 24218366BKCMFY7462

Irinjalakuda
14 August, 2024

Sreenidhi", T. C – 80/315 (Old 37/ 275), Padmatheertham North Street, Fort, Thiruvananthapuram - 695023, Kerala, India.

Phone : + 91 471 2451240, 2453639, 4013210 Email : sricas@sriaudit.in, sriaudit@gmail.com URL : www.sriaudit.in

Also at : Kochi, Chennai & Trichur



KSE
L I M I T E D

CIN No: L15331KL1963PLC002028

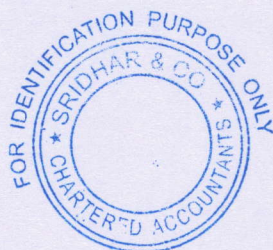
Regd. Office: Post Box No. 20,
Solvent Road, Irinjalakuda, Kerala - 680 121
Ph: 0480 2825476, Email: ksekerala@gmail.com
Web: www.kselimited.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2024

Rs. in lakhs

Particulars	Quarter ended			Year ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	Unaudited	Audited (See Note 2)	Unaudited	Audited
1 Income				
Revenue from operations	43143.04	41657.57	42436.89	168348.62
Other Income	115.68	133.85	131.25	397.60
Total Income	43258.72	41791.42	42568.14	168746.22
2 Expenses				
a) Cost of materials consumed	32736.83	30339.01	35416.46	136235.01
b) Purchases of Stock-in-trade	2882.22	3186.72	3502.78	13463.50
c) Changes in inventories of finished goods and Stock-in-trade	698.53	1175.27	(306.66)	(540.90)
d) Employee benefits expense	1624.88	1740.82	1435.69	6158.24
e) Finance Costs	56.97	56.88	53.37	283.19
f) Depreciation and amortisation expense	109.56	133.90	102.40	473.60
g) Other expenses	2670.47	2585.43	2521.98	9839.86
Total expenses	40779.46	39218.03	42726.02	165912.50
3 Profit/(Loss) before exceptional Items and tax (1-2)	2479.26	2573.39	(157.88)	2833.72
4 Exceptional items - (Income) / Expenses (See Note No. 4)		(24.06)		409.54
5 Profit / (Loss) before tax (3-4)	2479.26	2597.45	(157.88)	2424.18
6 Tax Expense				
(a) Current tax	650.00	695.00	-	708.00
(b) Relating to earlier years (net)	-	(1.63)	-	(1.63)
(c) Deferred tax	(7.55)	11.39	(52.56)	(43.10)
7 Profit / (Loss) for the period (5-6)	1836.81	1892.69	(105.32)	1760.91
8 Other Comprehensive Income (OCI)				
A. (i) Items that will not be reclassified to Profit or Loss	(78.93)	144.76	(160.85)	(56.49)
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	19.86	(36.43)	40.48	14.22
B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-
Total Other Comprehensive Income (net of tax)	(59.07)	108.33	(120.37)	(42.27)
9 Total Comprehensive Income for the period (7 + 8)	1777.74	2001.02	(225.69)	1718.64
10 Paid-up Equity Share Capital (Face value of Rs. 10 per share)	320.00	320.00	320.00	320.00
11 Other Equity				22163.80
12 Earnings Per Equity Share having face value of Rs.10 each - (Not Annualised) - Basic and Diluted (Rs.)	57.40	59.15	(3.29)	55.03

Irinjalakuda
14th August 2024



For KSE Limited


M.P. Jackson
(DIN 01889504)
Managing Director

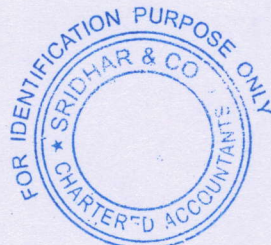
UNAUDITED SEGMENT INFORMATION FOR THE QUARTER ENDED 30th JUNE 2024

Rs. In lakhs

Particulars	Quarter ended			Year ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	Unaudited	Audited (See Note 2)	Unaudited	Audited
1 Segment Revenue				
a. Animal Feed Division	36513.63	36006.18	37853.42	148950.07
b. Oil Cake Processing Division	10530.69	9697.92	7463.17	35039.70
c. Dairy Division	1640.23	1412.79	1519.43	5473.38
Total	48684.55	47116.89	46836.02	189463.15
Less : Inter segment transfers	5541.51	5459.32	4399.13	21114.53
Revenue from Operations	43143.04	41657.57	42436.89	168348.62
2 Segment Results				
a. Animal Feed Division	1960.54	2779.75	224.15	4042.89
b. Oil Cake Processing Division	620.85	(71.11)	(327.64)	(631.45)
c. Dairy Division	(65.24)	(175.82)	(55.04)	(342.19)
Total	2516.15	2532.82	(158.53)	3069.25
Less : (a) Finance Costs	56.97	56.88	53.37	283.19
: (b) Interest income	(1.70)	(67.14)	(9.68)	(96.52)
: (c) Other un-allocable expenditure net off un-allocable income	(18.38)	(30.31)	(44.34)	48.86
: (d) Exceptional items - (Income) / Expenses (See Note No. 4)		(24.06)		409.54
Profit / (Loss) Before Tax	2479.26	2597.45	(157.88)	2424.18
Less : Tax Expense				
(i) Current Tax	650.00	695.00		708.00
(ii) Tax relating to earlier years (net)		(1.63)		(1.63)
(iii) Deferred Tax	(7.55)	11.39	(52.56)	(43.10)
Profit / (Loss) After Tax	1836.81	1892.69	(105.32)	1760.91
3 Segment Assets				
a. Animal Feed Division	12759.28	11449.26	12327.12	11449.26
b. Oil Cake Processing Division	10096.07	8983.80	7225.17	8983.80
c. Dairy Division	1711.27	1605.79	1669.68	1605.79
d. Unallocated	6767.70	5750.73	5561.91	5750.73
Total Assets	31334.32	27789.58	26783.88	27789.58
4 Segment Liabilities				
a. Animal Feed Division	3505.51	1852.52	2605.44	1852.52
b. Oil Cake Processing Division	654.59	546.45	444.48	546.45
c. Dairy Division	353.09	340.22	300.25	340.22
d. Unallocated	2559.59	2566.59	2254.24	2566.59
Total Liabilities	7072.78	5305.78	5604.41	5305.78

For KSE Limited

Irinjalakuda
14th August 2024




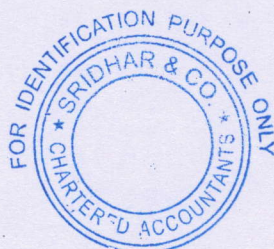

M.P. Jackson
(DIN 01889504)
 Managing Director

Notes:

1. Above Unaudited Financial Results for the quarter ended 30th June 2024 of the company ("the results") were reviewed and recommended by the Audit Committee of the Board and were approved and taken on record by the Board of Directors at their respective meetings held on 14th August, 2024. These results have been subjected to "Limited Review" by the Statutory Auditors and an unmodified review report has been issued.
2. The figures for the quarters ended 31st March 2024 are balancing figures between audited figures in respect of whole financial year and year to date published unaudited figures up to the third quarter of the financial year 2023-24.
3. The results furnished herein above are in accordance with Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 as applicable read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 and guidelines issued by the Securities and Exchange Board of India.
4. The exceptional item of Rs. 409.54 Lakhs for the year ended 31.03.2024 is net of the exceptional loss of Rs. 413.80 Lakhs, pertaining to the damage of raw materials due to floods in Tamil Nadu (Rs. 409.70 Lakhs based on provisional assessment) and transit damage (Rs. 4.10 Lakhs) and the exceptional income of Rs. 4.26 Lakhs on account of receipt of insurance claim received in part against the claim lodged during the financial year 2021-22. The company has lodged the claim with the insurance company and is waiting for final assessment. The management is confident of recovering the loss from the insurance company in full.
5. Figures in brackets represent negative figures.
6. Figures for the previous year/period are regrouped/reclassified where-ever necessary.

Irinjalakuda
14th August, 2024
For KSE Limited


M.P. Jackson
(DIN 01889504)
Managing Director





Regd. Office: Post Box No. 20,
Solvent Road, Irinjalakuda, Kerala - 680 121
Ph: 0480 2825476, Email: ksekerala@gmail.com
Web: www.kselimited.com

CIN No: L15331KL1963PLC002028

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2024

Particulars	Quarter ended			Year ended 31.03.2024
	30.06.2024	31.03.2024	30.06.2023	
	Unaudited	Audited	Unaudited	
Total Income from Operations	43258.72	41791.42	42568.14	168746.22
Net Profit / (Loss) for the period (before tax, Exceptional and/or Extra-ordinary Items)	2479.26	2573.39	(157.88)	2833.72
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extra-ordinary Items)	2479.26	2597.45	(157.88)	2424.18
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extra ordinary items)	1836.81	1892.69	(105.32)	1760.91
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1777.74	2001.02	(225.69)	1718.64
Paid up Equity Share Capital	320.00	320.00	320.00	320.00
Other Equity				22163.80
Earnings Per Equity Share of Rs.10 each (for continuing and discontinued operations) (not annualised)				
Basic (Rs.)	57.40	59.15	(3.29)	55.03
Diluted (Rs.)	57.40	59.15	(3.29)	55.03

Rs. In Lakhs

Note: The above is an extract of the detailed format of the Financial Results for the quarter ended 30th June, 2024 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the quarter ended 30th June, 2024 are available on the Stock Exchange website at www.bseindia.com and on the Company's website at www.kselimited.com.

Irinjalakuda
14th August 2024



For KSE Limited

M.P. Jackson
(DIN 01889504)
Managing Director