



August 22, 2024

The Listing Department, National Stock Exchange of India Limited "Exchange Plaza", C-1, Block-G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400051 SCRIP CODE: VARDMNPOLY	The Listing Department, BSE Limited 25 th Floor, P.J. Towers, Dalal Street Fort, Mumbai- 400001 SCRIP CODE: 514175
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SUBJECT: OUTCOME OF BOARD MEETING

Dear Sir/Madam,

Pursuant to Regulation 30, 42 and other applicable regulations of SEBI (LODR) Regulations, 2015, we hereby inform you that the board of directors of the company at its meeting held today i.e., **Thursday, 22nd August, 2024** have, inter alia considered and approved the following matters related to Rights Issue of Equity shares of the company:

1. **Issuance of 8,30,59,434 Equity shares** having face value of Re. 1/- each at a premium of Rs. 5/- per share.

Details as per Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular dated 13.07.2023 are as follow:

Sr. No	Particulars	Details
1	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Fully paid-up Equity Shares of face value of Re.1 each
2	Type of issuance (further public offer, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.	Rights Issue of fully paid-up Equity Shares
3	Total number of securities proposed to be issued Total amount for which the securities will be issued (approximately)	8,30,59,434 Equity Shares Rs.49,83,56,604/-

2. **Record Date: Wednesday, 28th August, 2024** for the purpose of determining the existing equity shareholders entitled to receive the rights entitlement in the Rights Issue.

3. **Rights Entitlements Ratio: 7:23** (7 Rights Equity shares for every 23 existing equity shares held by eligible equity shareholders as on Record Date)

ISIN for Rights Entitlements (RE): INE835A20011

4. **Issue Opening Date:** Thursday, 12th September, 2024

5. **Last date for Market Renunciation:** Tuesday, 24th September, 2024

6. **Issue Closing Date:** Friday, 27th September, 2024

Our Board or Rights issue committee thereof will have the right to extend the Issue period as it may determine from time to time but not exceeding 30 (thirty) days from the issue



Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date

7. **Issue Price:** Rs. 6/- per share, including a premium of Rs.5/- per share.

8. **Other terms of the issue:** will be included in the Letter of Offer to be filed with stock Exchanges, SEBI and any other authority as may be required.

The meeting of Board of Directors commenced at 9.30 AM and concluded at 10.30 AM.

This is for your information and record please.

Thanking you,

Yours truly,

For Vardhman Polytex Limited

Ajay K. Ratra
Company Secretary