



Saffron Industries Ltd.

(CIN - L21010MH 1993 PLC 071683)

Date: 1st October, 2024

To
The Executive Director
Corporate Relationship Department
BSE Limited
Floor No.25, PJ Towers,
Dalal Street, Mumbai - 400 001

Sub: Disclosure of voting results of Annual General Meeting together with Scrutinizer's Report

Ref: Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Stock Code: 531436

Dear Sir,

The Annual General Meeting of Saffron Industries Limited was held on Monday, 30th September, 2024 at 10.00 a.m. at Nava Bharat Bhavan, Near Chhatrapati Square, Wardha Road, Nagpur 440015, Maharashtra.

Pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a disclosure of voting results of the Annual General Meeting together with the Scrutinizer's Report.

Date of Annual General Meeting	30 th September, 2024
Record Date	23 rd September, 2024
Total number of Shareholders on Record Date	2453
Number of Shareholders present in Annual General Meeting in person or through proxies	
Promoters	08
Public	11
Number of Shareholders attended the Annual General Meeting through Video conferencing	
Promoters	Not Applicable
Public	

You are requested to take the same on your record.

Thanking you,

Yours faithfully,
For Saffron Industries Limited


Mahesh Bhanarkar
Company Secretary & Compliance Officer



VAIBHAV NETKE & ASSOCIATES LLP

(Formerly known as 'VAIBHAV NETKE & ASSOCIATES')

LLPIN: ABB-3955

Practicing Company Secretaries



302, Mahavilla, P. No. 31,
Cosmo Polition Society
Somalwada,
Nagpur - 440 025

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Website : www.vnallp.com

CONSOLIDATED SCRUTINIZER'S REPORT

THE REMOTE E-VOTING AND POLL

To,
Shri Manoj Sinha,
Chairman
Saffron Industries Limited
Nava Bharat Bhawan, Chhatrapati Square,
Wardha Road, Nagpur - 440 015

Subject.: Consolidated Scrutinizer's Report on voting of the 31st Annual General Meeting (AGM) of the equity shareholders of Saffron Industries Limited having its Registered office at Nava Bharat Bhawan, Chhatrapati Square, Wardha Road, Nagpur - 440 015 held on Monday the 30th September, 2024 at 10.00 A.M. at Nava-Bharat Bhavan, Chhatrapati Square, Wardha Road, Nagpur - 440 015.

Respected Sir,

I, Vaibhav Netke, Company Secretary in practice having office at 302, Mahavilla, P. No. 31, Cosmopolitan Society, Somalwada, Nagpur - 440 025 was appointed as Scrutinizer for the purpose of scrutinizing the e-voting process and the Poll under the provisions of the Companies Act ("the Act") and applicable rules and regulations the 31st AGM held on Monday the 30th September, 2024 at 10.00 A.M. at Nava-Bharat Bhavan, Chhatrapati Square, Wardha Road, Nagpur - 440 015.

I submit my report as follows:

1. After the time fixed for closing of the poll by the Chairman one ballot box kept for polling was completely sealed in my presence with due identification mark was placed.
2. The sealed ballot box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company / Registrar and Transfer Agent of the company and the authorization / proxies lodged with the Company.
3. No poll papers were incomplete and/or which are otherwise found defective.
4. The shareholders holding shares as on the "cut off" date i.e. 23rd September, 2024 were entitled to vote on the proposed resolutions set out in the Notice of the said AGM.
5. The Company had provided the Remote E-voting in respect of the resolutions set out in the Notice dated August 30, 2024 convening the 31st AGM of the Company.





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6. The Register, all other papers and relevant records relating to E-voting, Poll Papers at the meeting shall remain in our safe custody until Chairman considers, approves and signs the Minutes of the aforesaid AGM and the results of the voting. All the resolutions stands passed.




The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules framed thereunder relating to voting through electronic means on the resolutions contained in Notice dated August 30, 2024 convening the 31st AGM of the Company. My responsibility as a Scrutinizer for the e-voting process (remote e-voting) as well as venue voting as on the date of the AGM is restricted to make a Scrutinizer report of the Votes Cast "in favour" or "against" the resolutions as stated below, based on the report generated from the e-voting system provided by National Securities Depository Limited (NSDL), the authorised agency engaged by the Company to provide e-voting facilities (remote e-voting and e-voting during the AGM).

As prescribed in the rules, the remote e-voting was kept open from September 27, 2024 at 9:00 a.m. (IST) to September 29, 2024 (5:00 p.m. IST) and the NSDL e-Voting platform was blocked thereafter.

I have scrutinized and reviewed the remote e-voting for the AGM and votes cast therein based on the data downloaded from the NSDL e-Voting system.

I submit herewith my Consolidated Scrutinizer's Report on the results Annexed to this report.

Thanking you,

<p>VAIBHAV NETKE & ASSOCIATES LLP Company Secretaries</p>  <p>Vaibhav Netke Partner / Designated Partner UDIN : A038174F001396212 ACS No.38174, CP No.19556 PR No.: 3899/2023</p>	<p>Witnesses :</p>  <p>Mrs. Yashodhara Netke</p>  <p>Mr. Om Ghatame</p>
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Date: 1st October, 2024
Place: Nagpur





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Annexure

Resolution 1: To consider and adopt the audited financial statements of the company for the financial year ended on March 31, 2024 and the reports of the Auditors and Board of Directors thereon.

(i) Voted in favour of the resolution:

Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
Remote E-voting	27	4349249	99.11
Poll at the venue	11	39130	0.89
Total	38	4388379	100.00

(ii) Voted against the resolution :

Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
Remote E-voting	0	0	0.00
Poll at the venue	0	0	0.00
Total	0	0	0.00

(iii) Invalid/ abstain votes

Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
Remote E-voting	0	0	0.00
Poll at the venue	0	0	0.00
Total	0	0	0.00

Result: Ordinary Resolution as set out in Item No.1 of the Notice of the 31st AGM held on Monday the 30th September, 2024 has been passed with requisite majority. The resolution is deemed to be passed as on the date of AGM.





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Resolution 2: To appoint a Director in place of Smt Shiranga Vinod Maheshwari (DIN: 00341404), who retires from office by rotation and being eligible, offers himself for reappointment.

(i) Voted in favour of the resolution:

Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
Remote E-voting	27	4349249	99.11
Poll at the venue	11	39130	0.89
Total	38	4388379	100.00

(ii) Voted against the resolution :

Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
Remote E-voting	0	0	0.00
Poll at the venue	0	0	0.00
Total	0	0	0.00

(iii) Invalid/ abstain votes

Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
Remote E-voting	0	0	0.00
Poll at the venue	0	0	0.00
Total	0	0	0.00

Result: Ordinary Resolution as set out in Item No.2 of the Notice of the 31st AGM held on Monday the 30th September, 2024 has been passed with requisite majority. The resolution is deemed to be passed as on the date of AGM.

Resolution 3: Appointment of Statutory Auditor to fill the casual vacancy..

(i) Voted in favour of the resolution:

Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
Remote E-voting	27	4349249	99.11
Poll at the venue	11	39130	0.89
Total	38	4388379	100.00





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(ii) Voted against the resolution :

Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
Remote E-voting	0	0	0.00
Poll at the venue	0	0	0.00
Total	0	0	0.00


(iii) Invalid/ abstain votes

Particulars	Number of members voted (in person or proxy)	No. of votes cast by them	% of total number of votes cast
Remote E-voting	0	0	0.00
Poll at the venue	0	0	0.00
Total	0	0	0.00

Result: Ordinary Resolution as set out in Item No.2 of the Notice of the 31st AGM held on Monday the 30th September, 2024 has been passed with requisite majority. The resolution is deemed to be passed as on the date of AGM.

Thanking you,

VAIBHAV NETKE & ASSOCIATES LLP
Company Secretaries


Vaibhav Netke
Partner / Designated Partner
ACS No.38174,
CP No.19556
PR No.: 3899/2023
Date: 1st October 2024
Place: Nagpur

