

Date: Sep 05, 2024**To,****BSE Limited**Department of Corporate Services,
Phiroze Jeejee Bhoy Towers,
Dalal Street, Mumbai-400001**Scrip Code: 539574 (SUNSHINE CAPITAL LIMITED)****Sub: Outcome of Board Meeting held on September 5, 2024, Disclosure under Regulation 30 of SEBI LODR (Listing Obligations and Disclosure Requirements) Regulations, 2015,****Dear Sir/Madam,**

In compliance with Regulation 30 of SEBI LODR (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the meeting of the Board of Directors of the Company was held today at No. 209, Bhanot Plaza-II, 3 D. B. Gupta Road, New Delhi -110055. In the meeting, the Board made the following key decisions:

1. Entry into Insurance Broking Business:

The Board has decided to move forward with expanding the company's operations into the Insurance Broking business. This move is intended to broaden our range of financial services. By entering the insurance broking sector, the Company seeks to take advantage of the projected growth in India's insurance industry, expected to be the fastest-growing among G20 countries. This expansion will allow the Company to better serve our clients by offering personalized insurance solutions.

2. Evaluation of Listing on the National Stock Exchange (NSE):

The Board has resolved to explore the possibility of listing the Company on the main board of the National Stock Exchange (NSE), subject to the applicable regulations, formalities and approvals thereof, with the rationale to increase the Company's visibility and support its long-term growth plans including branding and marketing. The Board expects that this consideration will further boost the company's presence in the Industry and provide greater access to capital.

The meeting commenced at 11:45 AM and concluded at 12:15 PM.

Please take note of the above. This is for your information and records.

Thank you

For Sunshine Capital Limited

Surendra Kumar Jain

Managing Director

DIN: 00530035