

REF: SWIGGY/SE/2024-25/36

February 21, 2025

To, The Deputy Manager Department of Corporate Services BSE Limited PJ Towers, Dalal Street Mumbai -400001. Scrip Code: 544285	To, The Manager National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400051. Symbol: SWIGGY
---	---

Dear Sir/ Madam,

We wish to inform that the Board of Directors of the Company at its meeting held Friday, February 21, 2025, have approved the following:

- Investment by the Company in the equity shares of Scootsy Logistics Private Limited, the wholly owned subsidiary of the Company (“Scootsy”), up to an amount not exceeding INR 1,000 crores in one or more tranches, by way of subscription to rights issue upto INR 1,000 crores (Rupees One Thousand Crores) towards working capital and other capital expenditures as part of the company's business expansion.**

The detailed disclosure with respect to the items 1 as required under Regulation 30(6) read with Para A(1) of Part A of Schedule III of the Listing Regulations and the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is enclosed **Annexure 1**.

The meeting commenced at 04:50 P.M. and concluded at 05:00 P.M.

We request you to take the above on record.

The aforesaid information is also being placed on the website of the Company at www.swiggy.in

Thanking you,

Yours faithfully,

For SWIGGY Limited

Sriharsha Majety
Managing Director & Group CEO
DIN: 06680073

SWIGGY LIMITED

(formerly known as “Swiggy Private Limited” and “Bundl Technologies Private Limited”) | CIN: L74110KA2013PLC096530

www.swiggy.com | T: 080-68422422

Annexure – 1

Disclosure under Regulation 30(6) read with Para A(1) of Part A of Schedule III of the Listing Regulations and the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123

– Investment in Scootsy Logistics Private Limited

Sr. No.	Particulars	Description
1.	Name of the Target Company, details in brief such as size, turnover, etc.	Scootsy Logistics Private Limited (“Scootsy”) is currently engaged in the business of supply chain services and distribution. The turnover of Scootsy for the financial year ended March 31, 2024, is Rs 51,957 Mn.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Scootsy, being a wholly owned subsidiary is a related party of the Company. The transaction falls within the ambit of related party transactions and is at arms’ length. Except to the extent of shares held by the Company in Scootsy, the Company has no interest in Scootsy.
3.	Industry to which the entity being acquired belongs	E-Commerce.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	This investment is for working capital and other capital expenditures as part of the company's business expansion.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Not applicable.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration.
8.	Cost of acquisition or the price at which the shares are acquired	Rs. 7,640 per share (including Premium of Rs 7,630 per share or at price determined based on the valuation).

SWIGGY LIMITED

(formerly known as “Swiggy Private Limited” and “Bundl Technologies Private Limited”) | CIN: L74110KA2013PLC096530

www.swiggy.com | T: 080-68422422

9.	Percentage of shareholding/ control acquired and/or number of shares acquired	<p>There will be no change in shareholding of the Company in Scootsy.</p> <p>Scootsy will continue to remain a wholly owned subsidiary of the Company.</p>
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Scootsy was incorporated under the Companies Act, 2013 on November 27, 2014, and is a wholly owned subsidiary of the Company.</p> <p>Scootsy is currently engaged in the business of supply chain services and distribution. The services include warehouse management to streamline operations, in-warehouse processing that includes value-added services to enhance product delivery, and efficient order fulfillment which enables efficient order picking, packing, and shipping processes for the wholesalers and retailers.</p> <p>The turnover of Scootsy for last 3 years is given below:</p> <ul style="list-style-type: none"> ➤ For the year ended March 31, 2024: Rs 57,957 million. ➤ For the year ended March 31, 2023: Rs. 36,862 million ➤ For the year ended March 31, 2022: Rs. 15,803 million. <p>Country of presence of Scootsy: India</p>

SWIGGY LIMITED

(formerly known as “Swiggy Private Limited” and “Bundl Technologies Private Limited”) | CIN: L74110KA2013PLC096530

www.swiggy.com | T: 080-68422422