



Orchasp Limited

CIN : L72200TG1994PLC017485

Department of Corporate Services
BSE Limited
P.J.towers,Dalal Street
Fort.
Mumbai.400001.

21st May 2024

Dear Sir

Sub : Resignation of Statutory Auditors of the Company

Ref :Regulation 30of SEBI(LODR) Regulations,2015

Pursuant to Regulation 30 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that M/s.P.C.N.& Associates, Chartered Accountants, have resigned as Statutory Auditors of the Company vide their letter dated 21st May 2024.

The reasons for resignation interim is pursuant to the order issued by NFRA dated 26-04-2024, order No 014/2024., in the matter of M/s PCN & Associates and CA Gopala Krishna Kandula under Section 132(4) of the Companies Act 2013.

A Copy of the Letter received along with Annexure to Resignation Letter No NIL dated 21st May 2024 is attached herewith.

We request you to kindly take the above on record.

Thanking You

Yours Faithfully

For Orchasp Limited

P. Chandra Sekhar

P. Chandra Sekhar
Managing Director & CFO
DIN : 01647212



Encl :a/a

Annexure in accordance with SEBI Circular No CIR/CFD/CMD1/114/2019 dated 18th October 2019

S.No	Particulars	Remarks
1	Details of the Statutory Auditors	
	(a) Name	M/s PCN & Associates
	(b) Address	6-3-667/4 Flat No 202, Sirimalle Towers, Punjagutta Hyderabad.500082
	(c) Phone No	91210 87605
	(d) Email	pcnassociatesaudit@gmail.com
2	Details of Association with Listed Entity	
	a.Date on which the statutory auditor was appointed	24-09-2021
	b.Date on which the term of office of statutory auditor is scheduled to end	Till the conclusion of the 32 nd Annual General Meeting to be held in 2026 for the year ended 31-03-2026
	c.Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	Independent Audit Report (Standalone & Consolidated) and Financial Statements (Standalone & Consolidated) of the Company for the year ended 31 st March 2024
3	Detailed Reasons for Resignations	Pursuant to the order issued by NFRA dated 26-04-2024, order No 014/2024., in the matter of M/s PCN & Associates and CA Gopala Krishna Kandula under Section 132(4) of the Companies Act 2013
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the audit committee/Board of Directors along with the date of communication made the Audit Committee/Board of Directors)	NA

For Orchasp Limited

P. Chandra Sekhar
P. Chandra Sekhar
Managing Director & CFO
DIN : 01647212





P C N & ASSOCIATES

CHARTERED ACCOUNTANTS
No. 6-3-667/4, Flat No. 202,
Sirimalle Towers, Punjagutta,
Hyderabad - 500 082. TG, INDIA.

Tel. : (91-40) 3501 1820
E-mail : pcnassociates@yahoo.com

Dated: 21-05-2024

To,
The Board of Directors,
M/s. Orchasp limited.
Registered Office: 19&20, Moti Valley, Trimulgherry,
Secunderabad, Telangana - 500 015 India.

Dear Sir,

Sub: Resignation as the Statutory Auditors of ORCHASP LIMITED

We herewith submitting our resignation as Statutory Auditors of ORCHASP LIMITED under Companies Act, 2013 with immediate effect, from the Financial Year 2024-25 onwards for the reasons mentioned in the annexure towards your consideration.

You are requested to take the resignation on record and arrange to file necessary information / forms with the Registrar of Companies and the Stock Exchanges where the shares of the Company are listed.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For P C N & Associates.
Chartered Accountants
FRN: 016016S

Sridhar Andhavarapu
Partner
M.No. 213830



ANNEXURE TO RESIGNATION LETTER

1.	Name of the listed entity:	ORCHASP LIMITED
2.	Details of the statutory auditor: Name: Address: Phone number: Email:	P C N & Associates., Chartered Accountants, No. 6-3-667/4, Flat No. 202, Sirimalle Towers, Punjagutta, HYDERABAD - 500 082. INDIA . 91210 87605 pcnassociatesaudit@gmail.com
3.	a) Details of association with the listed entity /material subsidiary: b) Date on which the statutory auditor was appointed: c) Date on which the term of the statutory auditor was scheduled to expire: d) Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	a) NA b) Appointed in 27 th Annual General Meeting held on 24-09-2021. c) Annual General Meeting to be held in 2026 for the year ended 31.03.2026 d) We conducted the Statutory Audit on the financial statements of the company for the year ended 31 st March, 2024 and issued Independent Auditor's Report dated 2 nd May, 2024 thereon.
4.	Detailed reasons for resignation:	Pursuant to the Order Issued by NFRA Dated 26.04.2024, Order No. 014/2024. In the matter of M/s P C N & Associates, and CA Gopala Krishna Kandula under Section 132(4) of the Companies Act, 2013.
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	NA
6.	In case the information requested by the auditor was not provided, then following shall be disclosed: a) Whether the inability to obtain sufficient appropriate audit evidence was due to a management-limitation or circumstances beyond the control	a) NA

	of the management. b) Whether the lack of information would have significant impact on the statements/results. c) Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised) d) Whether the lack of information was prevalent in the previous financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	b) None c) NA d) NA
7	Any other facts relevant to the resignation:	None

Declaration

We hereby confirm that the information given in this letter and its attachments is correct and complete.

We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

**For P C N & Associates,
Chartered Accountants
FRN: 016016S**




**Sridhar Andhavarapu
Partner
M.No. 213830**

**Place: Hyderabad
Date: 21-05-2024.**