



MONARCH
NETWORK CAPITAL

MNCL/SE/65/2024-25

Dated: February 7, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400001
Scrip Code No.: 511551

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (East), Mumbai – 400051
Symbol - MONARCH

Sub: Cessation of Director upon completion of tenure - Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

The Members of the Company had at their 26th Annual General Meeting held on 30th September, 2019, approved the re-appointment of Mr. Chetan Bohra (DIN: 03645353) as Non-Executive Independent Director of the Company, to hold office for a second term of five (consecutive) years commencing from 13th February, 2020 to 12th February, 2025.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('**SEBI Listing Regulations**'), we wish to inform you that the second consecutive term of appointment of Mr. Chetan Bohra (DIN: 03645353) as Non-Executive Independent Director of the Company will end on February 12, 2025. Consequently, Mr. Chetan Bohra will cease to be Independent Director of the Company with effect from 13th February 2025.

The Board of Directors and Management of the Company places on record its deep appreciation for the invaluable contribution, guidance and services rendered by Mr. Chetan Bohra during his tenure as Non-Executive Independent Director of the Company.

The details with respect to the above cessation of Directors of Company as prescribed under clause 7 of Para A of Part A of Schedule III of the SEBI Listing Regulations read with the SEBI circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13 July, 2023, are enclosed as **Annexure A**.

The above information is also available on the website of the Company at <https://www.mnclgroup.com/>

Kindly take the above on record.

Thanking you,

Yours faithfully,

For **Monarch Network Capital Limited**

Nitesh Tanwar
Company Secretary and Compliance Officer
M. No. FCS-10181
Encl: As above

Monarch Network Capital Limited (CIN: L65920GJ1993PLC120014)

Regd. Off.: Unit No. 803-804A, 8th Floor, X-Change Plaza, Block No. 53, Zone 5, Road- 5E, Gift City, Gandhinagar -382355 , Gujarat

Corp. Off.: "Monarch House", Opp Prahladbhai Patel Garden, Near Ishwar Bhuvan, Commerce Six Roads, Navrangpura, Ahmedabad - 380009

T: +91-079-266 66 500 / +91-079-660 00 500 | **E:** reachus@mnclgroup.com | **W:** www.mnclgroup.com



Annexure A

Details under clause 7 of Para A of Part A of Schedule III read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated 13 July, 2023

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	<p>The Members of the Company had at their 26th Annual General Meeting held on 30th September, 2019, approved the re-appointment of Mr. Chetan Bohra (DIN: 03645353) as Non-Executive Independent Director of the Company, to hold office for a second term of five (consecutive) years commencing from 13th February, 2020 to 12th February, 2025.</p> <p>Accordingly, Mr. Chetan Bohra will ceased to be Independent Director of the Company with effect from 13th February 2025 consequent to the completion of his second term of appointment on 12th February, 2025.</p>
2	Date of appointment / reappointment / cessation (as applicable) & term of appointment/reappointment;	<p>Date of cessation: 13th February 2025</p> <p>Term of appointment: Not Applicable.</p>
3	Brief Profile (in case of appointment)	Not Applicable
4	Disclosure of relationships between Directors (in case of appointment of a director)	Not Applicable
5	Information required pursuant to BSE Circular no. LIST/COMP/14/2018-19 and the NSE Circular no. NSE/CML/2018/24, both dated 20 June 2018	Not Applicable

Monarch Network Capital Limited (CIN: L65920GJ1993PLC120014)

Regd. Off.: Unit No. 803-804A, 8th Floor, X-Change Plaza, Block No. 53, Zone 5, Road- 5E, Gift City, Gandhinagar -382355 , Gujarat

Corp. Off.: "Monarch House", Opp Prahladbhai Patel Garden, Near Ishwar Bhuvan, Commerce Six Roads, Navrangpura, Ahmedabad - 380009

T: +91-079-266 66 500 / +91-079-660 00 500 | **E :** reachus@mncgroup.com | **W:** www.mncgroup.com