

December 19, 2024

National Stock Exchange of India Limited
Listing Compliance Department
Exchange Plaza
Bandra – Kurla Complex
Bandra East, Mumbai – 400 051
NSE Symbol: ARE&M

BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001
BSE SCRIP CODE: 500008

Sub : Press/Media Release

Dear Sir / Madam,

Please find enclosed herewith a copy of the press/media release being issued by the Company for your information and record.

Thank You

For Amara Raja Energy & Mobility Limited
(Formerly known as Amara Raja Batteries Limited)

Vikas Sabharwal
Company Secretary



Encl: a/a

Hyundai Motor India Limited becomes first automaker to offer Made-in-India AGM battery technology, procures from Amara Raja Energy & Mobility Limited

- HMIL will equip its domestic product offerings with AMARON's Made-in India Absorbent Glass Mat (AGM) 4-Wheeler batteries
- In durability tests, AGM batteries outperformed conventional CMF (Complete Maintenance Free) batteries by about 150%, with a wider operational temperature and higher life span

Chennai | Tirupati - December 19, 2024: Hyundai Motor India Limited (HMIL), India's smart mobility solutions provider, will equip its domestic product line-up with AMARON's Made-in-India AGM (Absorbent Glass Mat) battery technology. It will be used as an SLI (Starting, Lighting and Ignition) battery and will be procured under HMIL's existing procurement agreement with Amara Raja Energy & Mobility Limited (ARE&M), a comprehensive solutions provider in the energy and mobility space.

HMIL aims to equip its models with the indigenously manufactured AGM batteries in Q4 of FY 2024-2025, making it the first auto OEM in India to use localized AGM technology. The move is in-line with HMIL's dedicated efforts towards localization and introducing locally sourced innovative technologies for Indian customers.

Commenting on the announcement, Mr. Gopalakrishnan Chathapuram Sivaramakrishnan, Whole-time Director and Chief Manufacturing Officer - HMIL said, "At Hyundai Motor India Limited, adopting innovative technology to exceed the ever-evolving customer expectations has been our forte. HMIL is poised to become the first auto OEM in India to introduce indigenously manufactured AGM (Absorbent Glass Mat) battery technology in its products, made by Amara Raja Energy & Mobility Limited. Besides, working with an Indian company for this world-class technology is a true testament to HMIL's commitment towards localization, well aligned with the Government of India's 'Atmanirbhar Bharat' initiative."

The Made-in-India AMARON AGM batteries have successfully outperformed conventional CMF (Complete Maintenance Free) batteries by about 150% in rigorous real-world durability tests. With a wider operational temperature and longer life span, AGM batteries are an apt fit for dynamic Indian driving conditions.

Mr. Harshavardhana Gourineni, Executive Director, Amara Raja Energy & Mobility Limited said, "We are thrilled to be a part of Hyundai Motor India Limited's journey of redefining future mobility. This is a significant step in AMARON's mission to deliver world-class energy solutions that meet the evolving demands of Original Equipment Manufacturers (OEMs). These batteries are designed to meet stringent Real Driving Emissions (RDE) norms like India's BS6 Phase 2 standards."

Key Highlights of the Made-in-India AGM batteries:

- **State-of-the-art AGM Technology:** AGM batteries offer quick charging, longevity, low self-discharge, minimal maintenance and high-power efficiency, making them suitable for vehicles with ISG (Idle Stop and Go) systems. A smoother start and better energy efficiency for higher electrical load in modern cars, are some of the added benefits of this technology.
- **Economic & Environmental Impact:** This localization effort not only supports local job creation and economic growth, but also reduces costs and lowers carbon footprint by eliminating dependency on imports.

- **RDE-Compliant Solutions:** Extensive testing at Hyundai Motor Company's global R&D centre in Namyang, South Korea, has validated Amara Raja's Made-in-India AGM batteries, ensuring compliance with Indian emission standards.
- **Future Vehicle Models:** Indigenously manufactured AGM batteries will enable HMIL to introduce next-gen products tailored to the Indian market, offering improved range, performance, and lower emissions.

HMIL is constantly enhancing its localization efforts, with its dedicated Localization Team, by working closely with over 194 vendors for 1,238 plus components and trim parts at its Chennai manufacturing facility, while adopting a focused localization strategy for its upcoming plant in Talegaon, Maharashtra.

Media contact:

Amara Raja Group | bjm@amararaja.com
Hyundai Motor India Limited | corporatecommunication@hmil.net

About Amara Raja Energy & Mobility Limited

Amara Raja Energy & Mobility Limited (ARE&M) encompasses a diverse range of solutions and products, which includes energy storage solutions, Lithium-ion cell manufacturing, wide range of EV chargers, Li-ion battery pack assembly, automotive and industrial lubricants, and exploration of new chemistries, among others. ARE&M is also one of the largest manufacturers of energy storage products for both industrial and automotive applications in India. Amara Raja is the preferred supplier to major telecom service providers, telecom equipment manufacturers, the UPS sector (OEM & Replacement), Indian Railways, and the Power, Oil & Gas industry segments. Amara Raja's industrial battery brands comprise of PowerStack®, AmaronVolt® and Quanta®. The company also manufactures India's leading automotive battery brands Amaron® and Powerzone, which are distributed through a large pan-India sales & service retail network. The company supplies automotive batteries under OE relationships to Ashok Leyland, Ford India, Honda, Hyundai, Mahindra & Mahindra, Maruti Suzuki, and Tata Motors amongst others. Amara Raja's Industrial and Automotive Batteries are exported to over 50 countries around the world.

Safe Harbor

Some of the statements in this news release that are not historical facts are forward looking statements. These forward-looking statements include our financial and growth projections as well as statements concerning our plans, strategies, intentions and beliefs concerning our business and the markets in which we operate. These statements are based on information currently available to us, and we assume no obligation to update these statements as circumstances change. There are risks and uncertainties that could cause actual events to differ materially from these forward-looking statements. These risks include, but are not limited to, the level of the market demand for our products, the highly competitive market for the types of the products that we offer, market condition that would cause our customers to reduce their spending for our products, our ability to create, acquire and build new businesses and to grow our existing businesses, our ability to attract and retain qualified personnel, currency fluctuations and market conditions in India and elsewhere around the world, and otherwise not specifically mentioned herein but those that are common to industry.

End of Media Release