



Epuja Spiritech Limited

Reg. Off. - Marathon Icon, 6th Floor, Office Number 606,
Off Ganapatrao Kadam Marg, Lower Parel, Mumbai - 400013
Corp. Off.- 32/1, Vasishtha Paradise, Temple Road, 11th Cross, Malleswaram, Bangalore 560003.
Mobile No. 916263879732; E-mail- spigrive@rediffmail.com
CIN: L96906MH1980PLC170432; Website: www.sagarproductions.com

Date: 04th November, 2024

To,
BSE Limited,
Dalal Street, Fort,
Mumbai — 400 001

Scrip Code: 532092

Subject: Clarification in Outcome of the Board meeting held on Monday, 04th November, 2024

Ref: Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 we hereby inform you that the Board of Directors of Epuja Spiritech Limited (Formerly known as Sagar Productions Limited) at their meeting held on Monday 04th November 2024, we would like to submit as under:

The company is hereby attaching revised outcome of the board meeting with minor change in Equity of the company, other than equity of the company all the data uploaded on BSE is correct.

Please take the same on your records.

Thanking you,
Yours faithfully,

FOR, EPUJA SPIRITECH LIMITED
(Formerly known as Sagar Productions Limited)

DEEKSHA PATHAK
COMPANY SECRETARY & COMPLIANCE OFFICER

Place: Mumbai

EPUJA SPIRITECH LIMITED
(Formerly known as Sagar Productions Limited)



Limited Review Report on unaudited quarterly standalone financial results of Epuja Spiritech Limited pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (“Listing Regulations”)

**To the Board of Directors of
Epuja Spiritech Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Epuja Spiritech Limited (“the Company”) for the quarter and half year ended on 30th September, 2024** and the year to date results for the period from 1st April, 2024 to 30th September, 2024 (**“the Statement”**) together with notes thereon attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (“Listing Regulations”) as amended.
2. This Statement, which is the responsibility of the Company’s Management and approved by the Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the

aforesaid Indian Accounting Standard (“Ind AS”) specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in the terms of Listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 04/11/2024

Place : Ahmedabad

For S D P M & Co.

Chartered Accountants

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SHIRISHBHAI
PANDIT

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Malay Pandit (Partner)

M.No. 046482

FRN : 126741W

UDIN : 24046482BKCITW1071

EPUJA SPIRITECH LIMITED

CIN: L96906MH1980PLC170432

Registered Office: 606, Floor-6, Plot -A-2, Marathon Icon, Ganpatrao Kadam Marg, Delisle Road, Mumbai, Maharashtra - 400013

STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS ON HALF YEAR ENDED 30TH SEPTEMBER 2024

(Rs. In Lacs)

Particulars	As at 30 september 2024 (Unaudited)	As at 31 March 2024 (Audited)
ASSETS		
(1) Non - Current Assets		
(a) Property, Plant and Equipment	0.77	0.89
(b) Capital work - in - progress	-	-
(c) Goodwill	421.74	421.74
(d) Financial Assets		
i) Investments	15.80	3.80
(e) Other Non Current Assets	43.40	43.40
(f) Deferred Tax Asset	0.15	0.15
(2) Current Assets		
(a) Inventories	949.44	949.44
(b) Financial assets	-	-
(i) Trade receivables	172.27	141.10
(ii) Cash and cash equivalents	163.31	168.51
(d) Other current assets	139.37	151.00
TOTAL ASSETS	1,906.24	1,880.03
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	781.10	776.10
(b) Other Equity	929.90	893.05
LIABILITIES		
(1) Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	151.46	151.46
(b) Deferred tax liabilities (Net)	-	-
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(i) Trade payables	35.63	42.45
(b) Other current liabilities	3.42	4.74
(c) Provisions	4.73	12.23
(d) Current tax liabilities (Net)	-	-
TOTAL EQUITY AND LIABILITIES	1,906.24	1,880.03

Date : 04th November, 2024

Place : Mumbai

By order of the Board of Directors of
Epuja Spiritech LimitedFor EPUJA SPIRITECH LIMITED
**DIRECTOR**Chetan Merchant
Managing Director
DIN: 06863321

EPUJA SPIRITECH LIMITED

CIN: L96906MH1980PLC170432

Registered Office: 606, Floor-6, Plot -A-2, Marathon Icon, Ganpatrao Kadam Marg, Delisle Road, Mumbai, Maharashtra - 400013

UNAUDITED STANDALONE IND AS COMPLIANT FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2024

AMOUNT RS. IN LACS

SR.NO.	PARTICULARS	QUARTERS ENDED			HALF YEAR ENDED		FINANCIAL YEAR
		30-09-2024 UNAUDITED	30-06-2024 UNAUDITED	30-09-2023 UNAUDITED	30-09-2024 UNAUDITED	30-09-2023 UNAUDITED	ENDED 31/03/2024 AUDITED
	INCOMES						
I	Revenue from Operations (Net of Taxes)	46.97	15.34	29.02	62.31	43.94	95.91
II	Other Business Income	1.34	2.00	1.87	3.34	3.39	6.67
III	Total Income (I + II)	48.31	17.34	30.89	65.65	47.33	102.58
	IV EXPENSES.						
(a)	Purchase of Stock in Trade.	29.53	-	-	29.53	-	396.40
(b)	Changes of Inventories of Finished Goods, Work in Progress, Work in Trade	-	-	-	-	-	(396.40)
(C)	Employees Cost	4.05	4.35	11.03	8.40	15.09	18.29
(d)	Finance Cost	-	-	-	-	-	-
(e)	Depreciation and Amortisation Expenses	0.06	0.06	0.18	0.13	0.20	0.33
(f)	Other Expenses	38.42	53.52	18.74	91.94	43.28	131.90
	TOTAL EXPENSES (IV (a to f))	72.06	57.94	29.96	130.00	58.58	150.52
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	(23.75)	(40.60)	0.93	(64.35)	(11.25)	(47.93)
VI	Exceptional Items. & Extraordinary Item	-	-	-	-	-	-
VII	Profit/ (Loss) Before Tax (V-VI)	(23.75)	(40.60)	0.93	(64.35)	(11.25)	(47.93)
VIII	TAX EXPENSES						
(a)	Current Tax	-	-	-	-	-	-
(b)	Deferred Tax	-	-	-	0.00	-	0.05
	Total Tax Expenses	-	-	-	0.00	-	0.05
IX	NET PROFIT AFTER TAX FROM BUSINESS OPERATIONS	(23.75)	(40.60)	0.93	(64.35)	(11.25)	(47.99)
X	Other Comprehensive Income	-	-	-	-	-	-
XI	Total Comprehensive Income (IX+X)	(23.75)	(40.60)	0.93	(64.35)	(11.25)	(47.99)
XII	Paid up Equity Share Capital (Amount in lacs)	781.10	776.10	776.10	781.10	776.10	776.10
	Rs. 10 Face value per share)	1.00	1.00	1.00	1.00	1.00	1.00
XIII	Other Equity Capital (Reserve & Surplus)	-	-	-	-	-	893.05
XIV	Earning Per Share (In Rupees) from Continuing Operations (Not Annualized).						
(i)	Basic	(0.03)	(0.05)	0.00	(0.08)	(0.01)	(0.06)
(ii)	Diluted	(0.03)	(0.05)	0.00	(0.08)	(0.01)	(0.06)
XV	Income from Discontinuing Operations	-	-	-	-	-	-
XVI	Profit /(Loss) from Discontinuing Operations	-	-	-	-	-	-
XVII	Profit/(loss) for the period After Adjustment of discontinuing Operations with Currnet Operations	(23.75)	(40.60)	0.93	(64.35)	(11.25)	(47.99)

NOTES:

- 1 The above Financial Results have been reviewed by the Audit Committee in its meeting held on 04th November 2024 and the same were adopted by the Board of Directors in their meeting held on the same date.
- 2 The statutory auditors have carried out limited review of the standalone unaudited financial results for the quarter ended 30th September 2024 and have issued unmodified review report.
- 3 Figures for the previous period have been regrouped/ rearranged/ reclassified wherever considered necessary to correspond with the current period's classification/group's disclosure.

Date : 04th November, 2024

Place : Mumbai

By order of the Board of Directors of

Epuja Spiritech Limited

For EPUJA SPIRITECH LIMITE
Chetan K. Merchant

Chetan Merchant

Managing Director

DIN: 06863321

DIRECTOR

EPUJA SPIRITECH LIMITED

CIN: L96906MH1980PLC170432

Statement of Cash Flow Annexed to the Balance Sheet as at 30th September 2024

(Rs. In Lacs)

Particulars	30-09-2024	31-03-2024
A. <u>Cash Flow from Operating Activities</u>		
<i>Net Profit before tax and extraordinary Items</i>	(64.35)	(47.93)
<i>Adjustments for</i>	-	
Depreciation and amortization expense	0.13	0.33
<i>Operating profit before working capital changes</i>	(64.22)	(47.61)
<i>Adjustments for</i>		
Decrease (Increase) in Trade and other Receivables	(31.17)	10.69
Decrease (Increase) in Inventories	-	(396.97)
Increase (Decrease) in Other current Assets	11.62	(59.17)
Increase (Decrease) in Short Term Borrowings	-	-
Increase (Decrease) in Trade Payable	(6.81)	(27.66)
Decrease/ (Increase) in Other Non Current Assets	(7.50)	(26.50)
Increase/ (Decrease) in Other Financial Liabilities and provisions	(1.32)	7.59
<i>Cash Generated from operations</i>	(99.40)	(539.64)
Adjustment for extraordinary items	-	-
<i>Net Cash From Operating Activities</i>	(99.40)	(539.64)
B. <u>Cash Flow From Investing Activities</u>		
Interest & Dividend Income	-	-
Increase in Investments	(12.00)	-
Purchase of Assets	-	(0.19)
<i>Net Cash from Investing Activities</i>	(12.00)	(0.19)
C. <u>Cash flow From Financing Activities</u>		
Financial Expenses	-	-
Money received against Share Warrants	106.20	735.98
Proceeds/(repayment) of Unsecured Loan	-	(36.97)
<i>Net Cash used in Financing Activities</i>	106.20	699.01
<i>Net Increase in Cash & Cash Equivalents</i>	(5.20)	159.18
<i>Opening Balance of Cash & Cash Equivalents</i>	168.51	9.33
<i>Closing Balance of Cash & Cash Equivalents</i>	163.31	168.51

Date : 04th November, 2024

Place : Mumbai

By order of the Board of Directors of
Epuja Spiritech Limited

For EPUJA SPIRITECH LIMITED
Chetan K. Merchant

DIRECTOR

Chetan Merchant
Managing Director
DIN: 06863321



Limited Review Report on unaudited quarterly Consolidated financial results of Epuja Spiritech Limited pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (“Listing Regulations”)

**To the Board of Directors of
Epuja Spiritech Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Epuja Spiritech Limited (“the Company”)** for the **quarter and half year ended on 30th September, 2024** and the year to date results for the period from 1st April, 2024 to 30th September, 2024 (“**the Statement**”) together with notes thereon attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (“Listing Regulations”) as amended.
2. This consolidated Statement, which is the responsibility of the Company’s Management and approved by the Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Consolidated Statement, prepared in accordance with the recognition and measurement principles

laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in the terms of Listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The statement includes the result of the subsidiary, Epuja Softtech Private Limited.

Date : 04/11/2024

Place : Ahmedabad

For S D P M & Co.

Chartered Accountants

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SHIRISHBHAI
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Malay Pandit (Partner)

M.No. 046482

FRN : 126741W

UDIN : 24046482BKCITX5705

EPUJA SPIRITECH LIMITED

CIN: L96906MH1980PLC170432

Registered Office: 606, Floor-6, Plot -A-2, Marathon Icon, Ganpatrao Kadam Marg, Delisle Road, Mumbai, Maharashtra - 400013

STATEMENT OF UNAUDITED CONSOLIDATED ASSETS AND LIABILITIES AS ON HALF YEAR ENDED 30TH SEPTEMBER 2024

(Rs. In Lacs)

Particulars	As at 30 september 2024 (Unaudited) Consolidated	As at 31 March 2024 (Audited) Standalone
ASSETS		
(1) Non - Current Assets		
(a) Property, Plant and Equipment	0.77	0.89
(b) Capital work - in - progress	-	-
(c) Goodwill	421.74	421.74
(d) Financial Assets		
i) Investments	15.80	3.80
(e) Other Non Current Assets	43.40	43.40
(f) Deferred Tax Asset	0.15	0.15
(2) Current Assets		
(a) Inventories	949.44	949.44
(b) Financial assets		
(i) Trade receivables	172.27	141.10
(ii) Cash and cash equivalents	163.31	168.51
(d) Other current assets	139.37	151.00
TOTAL ASSETS	1,906.24	1,880.03
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	781.10	776.10
(b) Other Equity	929.90	893.05
LIABILITIES		
(1) Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	151.46	151.46
(b) Deferred tax liabilities (Net)	-	-
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(i) Trade payables	35.63	42.45
(b) Other current liabilities	3.42	4.74
(c) Provisions	4.73	12.23
(d) Current tax liabilities (Net)	-	-
TOTAL EQUITY AND LIABILITIES	1,906.24	1,880.03

EPUJA SPIRITECH LIMITED

CIN: L96906MH1980PLC170432

Registered Office: 606, Floor-6, Plot -A-2, Marathon Icon, Ganpatrao Kadam Marg, Delisle Road, Mumbai, Maharashtra - 400013

UNAUDITED CONSOLIDATED IND AS COMPLIANT FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2024

AMOUNT RS. IN LACS

SR.NO.	PARTICULARS	QUARTERS ENDED			HALF YEAR ENDED		FINANCIAL YEAR
		30-09-2024 UNAUDITED CONSOLIDATED	30-06-2024 UNAUDITED CONSOLIDATED	30-09-2023 UNAUDITED STANDALONE	30-09-2024 UNAUDITED CONSOLIDATED	30-09-2023 UNAUDITED STANDALONE	ENDED 31/03/2024 AUDITED STANDALONE
	INCOMES						
I	Revenue from Operations (Net of Taxes)	46.97	15.34	29.02	62.31	43.94	95.91
II	Other Business Income	1.34	2.00	1.87	3.34	3.39	6.67
III	Total Income (I + II)	48.31	17.34	30.89	65.65	47.33	102.58
	EXPENSES.						
(a)	Purchase of Stock in Trade.	29.53	-	-	29.53	-	396.40
(b)	Changes of Inventories of Finished Goods, Work in Progress, Work in Trade	-	-	-	-	-	(396.40)
(c)	Employees Cost	4.05	4.35	11.03	8.40	15.09	18.29
(d)	Finance Cost	-	-	-	-	-	-
(e)	Depreciation and Amortisation Expenses	0.06	0.06	0.18	0.13	0.20	0.33
(f)	Other Expenses	38.42	53.52	18.74	91.94	43.28	131.90
	TOTAL EXPENSES (IV (a to f))	72.06	57.94	29.96	130.00	58.58	150.52
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	(23.75)	(40.60)	0.93	(64.35)	(11.25)	(47.93)
VI	Exceptional Items. & Extraordinary Item	-	-	-	-	-	-
VII	Profit/ (Loss) Before Tax (V-VI)	(23.75)	(40.60)	0.93	(64.35)	(11.25)	(47.93)
VIII	TAX EXPENSES						
(a)	Current Tax	-	-	-	-	-	-
(b)	Deferred Tax	-	-	-	0.00	-	0.05
	Total Tax Expenses	-	-	-	0.00	-	0.05
IX	NET PROFIT AFTER TAX FROM BUSINESS OPERATIONS	(23.75)	(40.60)	0.93	(64.35)	(11.25)	(47.99)
X	Other Comprehensive Income	-	-	-	-	-	-
XI	Total Comprehensive Income (IX+X)	(23.75)	(40.60)	0.93	(64.35)	(11.25)	(47.99)
XII	Paid up Equity Share Capital (Amount in lacs)	781.10	776.10	776.10	781.10	776.10	776.10
	Rs. 10 Face value per share)	1.00	1.00	1.00	1.00	1.00	1.00
XIII	Other Equity Capital (Reserve & Surplus)	-	-	-	-	-	893.05
XIV	Earning Per Share (In Rupees) from Continuing Operations (Not Annualized).						
(i)	Basic	(0.03)	(0.05)	0.00	(0.08)	(0.01)	(0.06)
(ii)	Diluted	(0.03)	(0.05)	0.00	(0.08)	(0.01)	(0.06)
XV	Income from Discontinuing Operations	-	-	-	-	-	-
XVI	Profit /(Loss) from Discontinuing Operations	-	-	-	-	-	-
XVII	Profit/(loss) for the period After Adjustment of discontinuing Operations with Currnet Operations	(23.75)	(40.60)	0.93	(64.35)	(11.25)	(47.99)

NOTES:

- 1 The consolidated financial results of Epuja Spiritech Limited ("the Company") have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended.
- 2 The above Consolidated Financial Results have been reviewed by the Audit Committee in its meeting held on 04th November 2024 and the same were adopted by the Board of Directors in their meeting held on the same date.
- 3 The statutory auditors have carried out limited review of the consolidated unaudited financial results for the quarter ended 30th September 2024 and have issued unmodified review report.
- 4 Figures for the previous period have been regrouped/ rearranged/ reclassified wherever considered necessary to correspond with the current period's classification/group's disclosure.
- 5 The consolidated financial statements are prepared in accordance with principles and procedures set out in the Indian Accounting Standards ("Ind AS 110") "Consolidated Financials Statements" prescribed under section 113 of the Companies Act, 2013 read with relevant rules issued there under.

Consolidated Financial Statements include financial results of Epuja Softtech Private Limited, a wholly owned subsidiary of the company.

As the wholly owned subsidiary incorporated on 10th May, 2024, the financial results of the quarter and half year ended 30th September, 2023 and for the quarter and year ended 31st March, 2024 has been prepared on standalone basis. We have taken the figures of the same period as per standalone financial results.

EPUJA SPIRITECH LIMITED

CIN: L96906MH1980PLC170432

Consolidated Statement of Cash Flow Annexed to the Balance Sheet as at 30th September 2024

(Rs. In Lacs)

Particulars	30-09-2024	31-03-2024
A. <u>Cash Flow from Operating Activities</u>		
<i>Net Profit before tax and extraordinary Items</i>	(64.35)	(47.93)
<i>Adjustments for</i>	-	
Depreciation and amortization expense	0.13	0.33
<i>Operating profit before working capital changes</i>	(64.22)	(47.61)
<i>Adjustments for</i>		
Decrease (Increase) in Trade and other Receivables	(31.17)	10.69
Decrease (Increase) in Inventories	-	(396.97)
Increase (Decrease) in Other current Assets	11.62	(59.17)
Increase (Decrease) in Short Term Borrowings	-	-
Increase (Decrease) in Trade Payable	(6.81)	(27.66)
Decrease/ (Increase) in Other Non Current Assets	(7.50)	(26.50)
Increase/ (Decrease) in Other Financial Liabilities and provisions	(1.32)	7.59
<i>Cash Generated from operations</i>	(99.40)	(539.64)
Adjustment for extraordinary items	-	-
<i>Net Cash From Operating Activities</i>	(99.40)	(539.64)
B. <u>Cash Flow From Investing Activities</u>		
Interest & Dividend Income	-	-
Increase in Investments	(12.00)	-
Purchase of Assets	-	(0.19)
<i>Net Cash from Investing Activities</i>	(12.00)	(0.19)
C. <u>Cash flow From Financing Activities</u>		
Financial Expenses	-	-
Money received against Share Warrants	106.20	735.98
Proceeds/(repayment) of Unsecured Loan	-	(36.97)
<i>Net Cash used in Financing Activities</i>	106.20	699.01
<i>Net Increase in Cash & Cash Equivalents</i>	(5.20)	159.18
<i>Opening Balance of Cash & Cash Equivalents</i>	168.51	9.33
<i>Closing Balance of Cash & Cash Equivalents</i>	163.31	168.51