



Qualitek Labs Limited

Financial Highlights – H1 FY2024-25



Executive Summary



Financial Update:

- Revenue 20.9 Cr in H1 FY24-25, 68% growth YoY.
- EBITDA 4.5 Cr in H1 FY24-25; 21% of Revenue Vs. 30% in H1 FY23-24.
- EBITDA% impacted by 10% due to Pre-operative expenses of new Minerals Labs and Noida Lab under Development.
- EBITDA margin in existing Pune & Bhubaneshwar labs improved to 31% from 30% in H1 FY23-24.
- EBITDA margin improved to 23% in Q2 FY24-25 Vs. 13% in Q1 FY24-25.

Business Update:

- INR 2.5 Cr revenue in H1 FY24-25 from coal testing projects at 6 locations across India.
- NABL accreditation received for Noida lab. Revenue expected from Q4 FY24-25 onwards.
- New minerals testing lab under set-up at BBSR. Revenue expected from Q1 FY25-26.
- Strong order intake in Automotive and Defence segments.
- Undergoing scope/capacity expansion in Automotive and E&E segments at Pune and Noida labs.

Consolidation of Interstellar Testing Centre and Quality & Testing Infosolution will be effective from H2 FY24-25 since the necessary regulatory approvals were awaited as on 30th September 2024

Results Highlights: Q2 & H1 FY24-25



Q2 FY24-25

- Revenue: INR 12.8 Cr; 94% growth YoY.
- EBITDA: INR 3.0 Cr; 44% growth YoY.
- EBITDA margin 23%; 8% lower YoY.
- PAT: INR 1.3 Cr; 19% growth YoY.
- PAT margin 10%; 6% lower YoY.

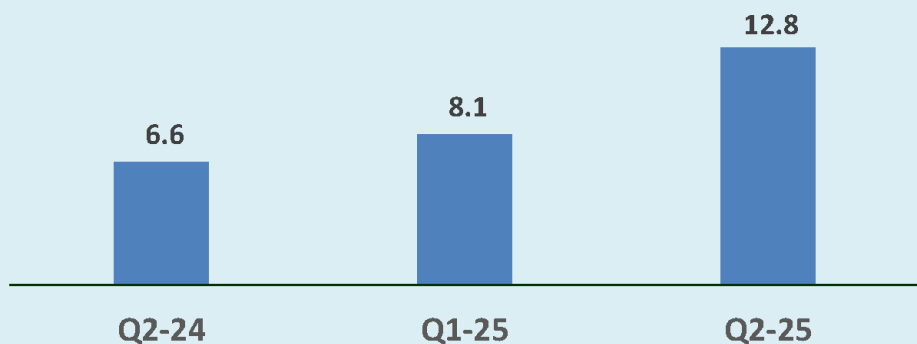
H1 FY24-25

- Revenue INR 20.9 Cr; 68% growth YoY.
- EBITDA INR 4.5 Cr; 19% growth YoY.
- EBITDA margin 21%; 9% lower YoY.
- PAT INR 1.7 Cr; 15% decline YoY.
- PAT margin 8%; 8% lower YoY.

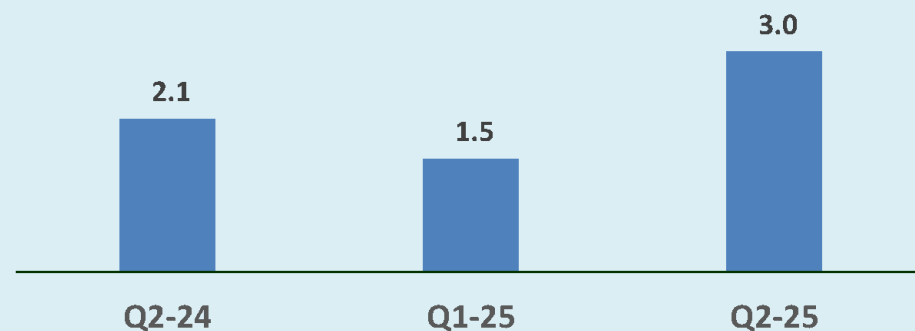
Key Metrics: Q2 FY24-25



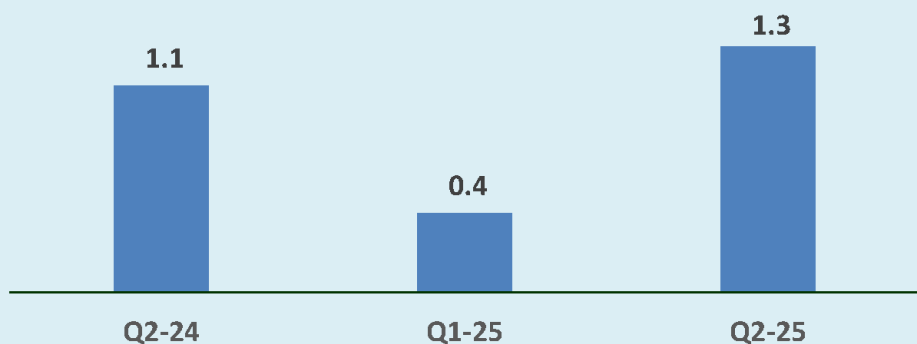
Revenue (₹ Crore)



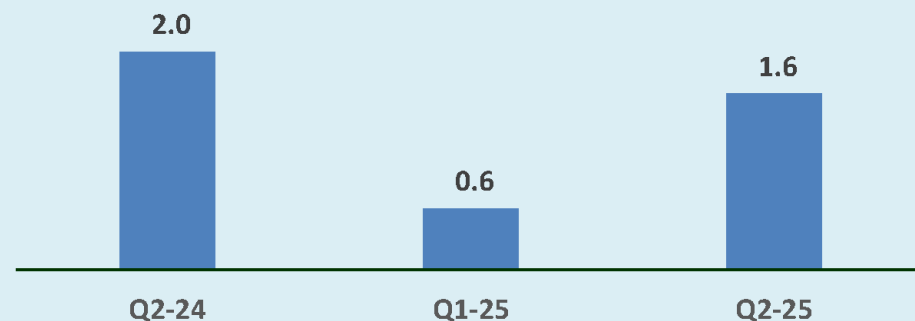
EBITDA (₹ Crore)



PAT (₹ Crore)



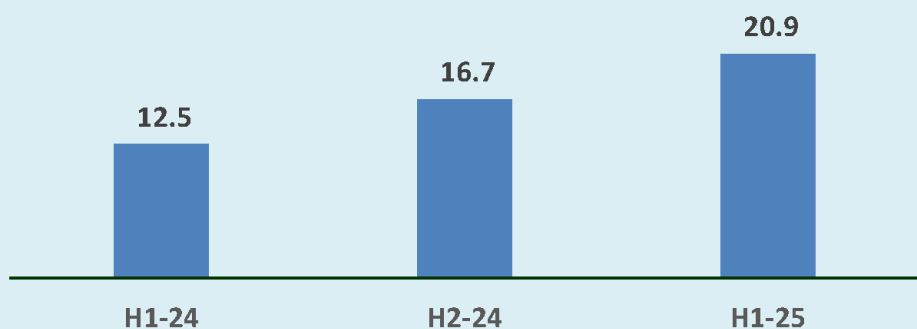
Basic EPS (₹)



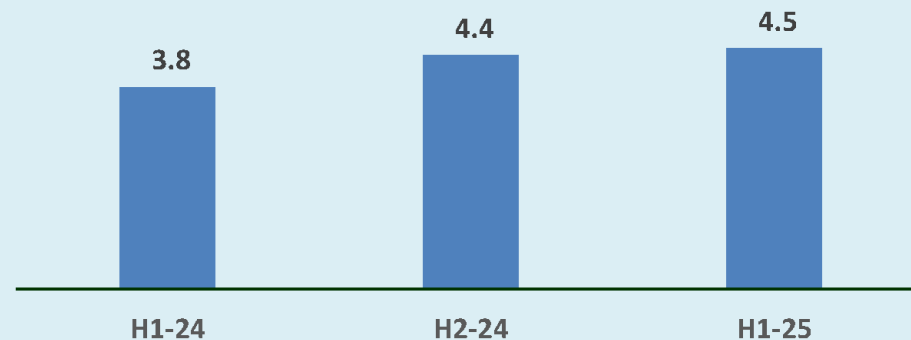
Key Metrics: H1 FY24-25



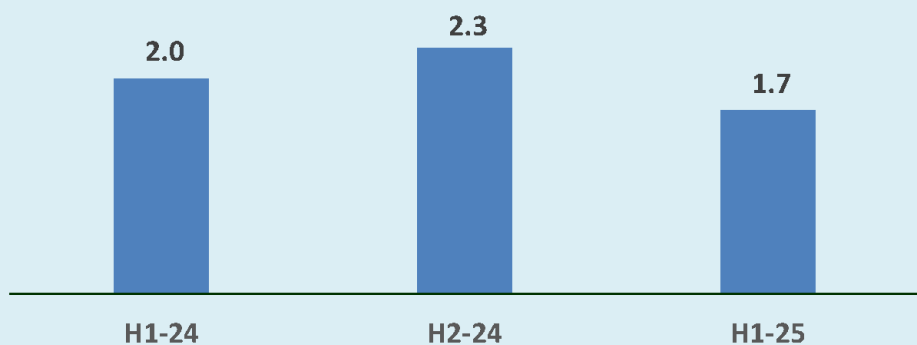
Revenue (₹ Crore)



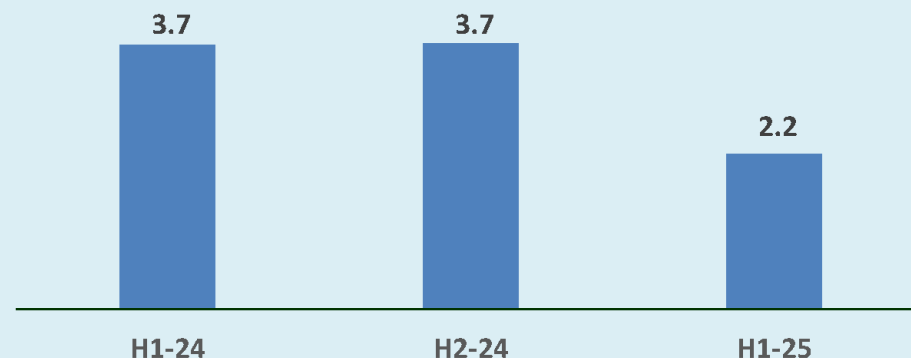
EBITDA (₹ Crore)



PAT (₹ Crore)



Basic EPS (₹)



Standalone Profit & Loss Statement



(Amounts in INR Lakh, Except EPS)

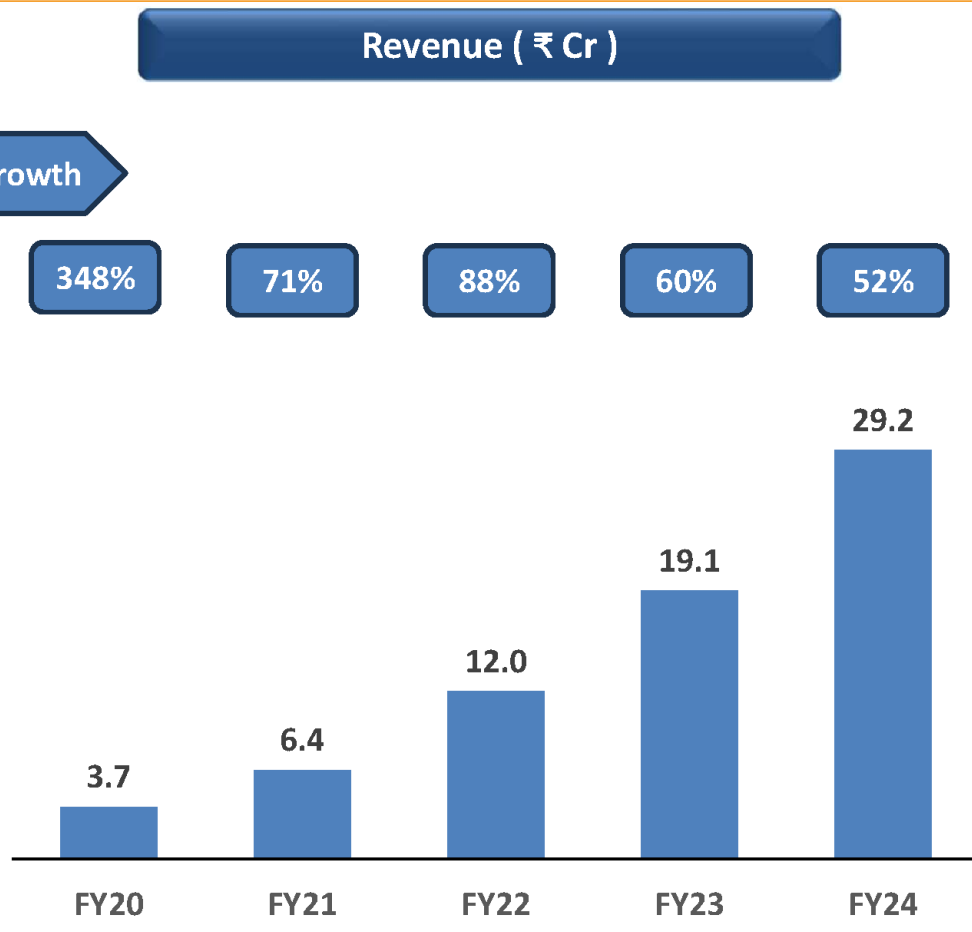
Particulars	H1 FY24-25	H2 FY23-24	H1 FY23-24	FY 23-24
INCOME FROM OPERATIONS:				
Revenue from Operations	2,093	1,669	1,249	2,918
Other Income	1	6	2	8
Total Income	2,094	1,676	1,251	2,927
EXPENSES:				
Cost of Material Consumed	357	318	259	578
Employees Benefit Expenses	686	352	253	605
Finance Cost	69	43	48	91
Depreciation & Ammortization Expense	146	81	59	140
Other Expenses	602	569	362	931
Total Expenses	1,860	1,363	981	2,344
Profit Before Tax	234	313	270	582
Tax Expense	63	83	69	152
Net Profit	171	230	201	431
Earnings per equity share (Rs.)	2.19	3.74	3.72	7.46

Financial Performance Trend



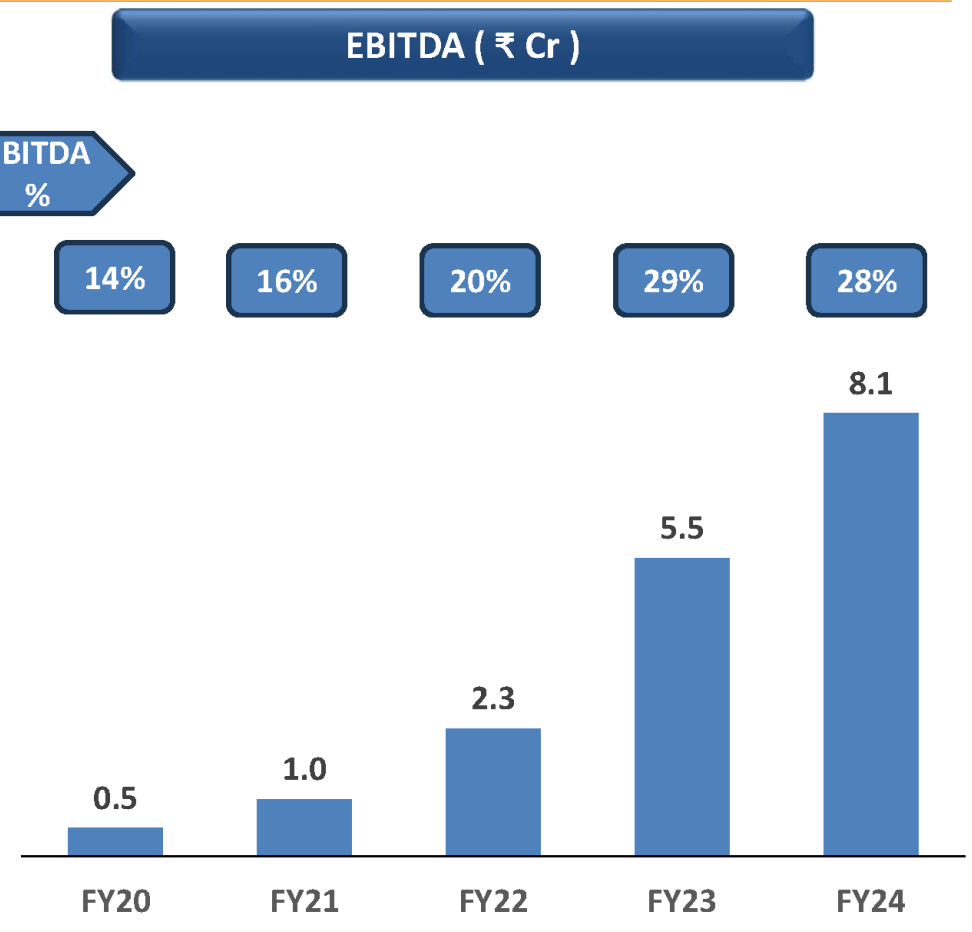
Revenue (₹ Cr)

Growth



EBITDA (₹ Cr)

EBITDA %



Revenue CAGR 67%, EBITDA 16X in last 5 years

Consolidated Results*: H1 FY24-25



- Revenue: INR 39.7 Cr; 218% growth YoY.
- EBITDA: INR 8.5 Cr; 124% growth YoY.
- EBITDA margin 21%; 9% lower YoY.
- PAT: INR 3.1 Cr; 55% growth YoY.
- PAT margin 8%; 8% lower YoY.

Projected Revenue for FY 24-25 INR 90 Crore (Consolidated)

**Includes Unaudited results of subsidiary Interstellar Testing Centre Private Limited*



THANK YOU



Qualitek Labs
Delivering Business Confidence