

SANBLUE CORPORATION LIMITED

BSE Code: 521222

Date: 13.11.2024

To,
BSE Limited
Floor 25, P J Towers,
Dalal Street, Mumbai-400001.

Dear Sir/Madam

Sub: Unaudited financial results for the quarter ended 30th September,2024

With reference to the above, the Board of Directors ("Board") of the Company met today, 13th November, 2024 to consider and approve the unaudited quarterly financial results of the Company for the results for the quarter ended 30th September, 2024. A copy of the unaudited financial results in the prescribed format, reviewed by the Audit Committee and approved by the Board along with limited review report of the Statutory Auditors is enclosed herewith.

For Sanblue Corporation Limited

Jekil Pancholi
Company Secretary
FCS 12329



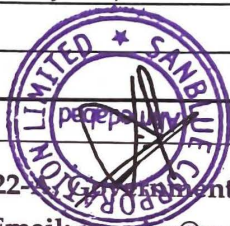
Registered Office: 22-A, Government Servant Society, Nr. Municipal Market, C.G.Road, Ahmedabad-380009.

Email: inquiry@sanbluecorporation.com, Website: www.sanbluecorporation.com.

CIN: L15400GJ1993PLC020073, Tel. No.: 079-26562055.

SANBLUE CORPORATION LIMITED

1 STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED ON 30.9.2024							
Rs in Lacs except per shares data							
Sr. No	PARTICULARS	Quarter ended on			Half year ended on		Year ended
		30.9.24	30.6.24	30.9.23	30.9.24	30.9.23	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	-	-	-	-	-	140.18
2	Other Income	43.80	1.81	36.75	45.61	38.58	64.34
3	Total Income	43.80	1.81	36.75	45.61	38.58	204.52
4	Expenditure						
a	Cost of Material Consumed	-	-	-	-	-	-
b	Purchase of Stock in Trade	-	-	-	-	-	137.33
c	Changes in inventories of stock in trade	-	-	-	-	-	-
d	Employee Benefits Expenses	4.82	4.82	4.82	9.64	9.64	19.28
e	Depreciation and Amortisation Expenses	0.39	0.40	0.44	0.79	0.89	1.72
f	Finance Cost	-	-	0.01	-	0.01	0.01
g	Other Expenses	2.82	1.92	2.16	4.74	4.90	11.55
	Total	8.03	7.14	7.43	15.17	15.44	169.89
5	Profit/(Loss) before exceptional item & tax (3-4)	35.77	(5.33)	29.32	30.44	23.14	34.63
6	Exceptional Items.	-	-	-	-	-	-
7	Tax Expense :						
	(i) Current Tax	(11.58)	-	(6.01)	(11.58)	(6.01)	(9.30)
	(ii) Deferred Tax	-	-	-	-	-	-
8	Profit/ (Loss) for the Period (5-6-7)	24.19	(5.33)	23.31	18.86	17.13	25.33
9	Other Comprehensive Income/ (Expense)						
	Items that will not be reclassified to Profit or Loss in subsequent periods:	--	--	--	--	--	--
	Remesurement of Investment (Net of Tax)	(322.74)	841.58	1,214.73	518.84	1,287.69	1,542.28
	Total Other Comprehensive Income/ (Expense)	(322.74)	841.58	1,214.73	518.84	1,287.69	1,542.28
10	Total Comprehensive Income/ (Expense) (8+9)	(298.55)	836.25	1,238.04	537.70	1,304.82	1,567.61
11	Paid-up Equity share capital Shares of Rs.10/- each	499.96	499.96	499.96	499.96	499.96	499.96
12	Other Equity (Excluding revaluation reserve)	--	--	--	--	--	5,146.28
13	Earning per share (of Rs.10/- each) (Not Annualised for the quarter)	--	--	--	--	--	--
	a) Basic	0.48	(0.11)	0.46	0.38	0.34	0.51
	b) Diluted	0.48	(0.11)	0.46	0.38	0.34	0.51



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II

Unaudited Statement of Assets and Liabilities

(Rs in Lacs)

Sr. no	Particulars	As at 30.09.2024	As at 31.03.2024
		(Unaudited)	(Audited)
	ASSETS		
1	Non-Current Assets		
	a) Property, Plant & Equipment	50.53	51.32
	b) Financial Assets		
	i) Investments	6,836.40	6,242.46
	Total Non Current Assets	6,886.93	6,293.78
2	Current Assets		
	a) Financial Assets		
	i) Trade Receivables	0.17	16.92
	ii) Cash and Cash Equivalentents	230.46	163.13
	iii) Other Financial Assets	1.70	-
	b) Current Tax Assets (Net)	6.96	6.96
	c) Other Current Assets	9.90	6.67
	Total Current Assets	249.19	193.68
	TOTAL ASSETS	7,136.12	6,487.46
	EQUITY AND LIABILITIES		
1	Equity		
	a) Equity Share Capital	499.96	499.96
	b) Other Equity	5,683.98	5,146.28
	Total Equity	6,183.94	5,646.24
2	Non-Current Liabilities		
	a) Deferred Tax Liabilities (Net)	941.86	837.94
	Total Non Current Liabilities	941.86	837.94
3	Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	-	-
	ii) Trade Payable		
	Total outstanding dues of Micro Enterprises & Small Enterprises	-	-
	Total outstanding dues of Creditors other than Micro Enterprises & Small Enterprises	2.50	2.76
	b) Other Current Liabilities	0.16	0.30
	c) Current Tax Liabilities	7.66	0.22
	Total Current Liabilities	10.32	3.28
	TOTAL EQUITY AND LIABILITIES	7,136.12	6,487.46



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III Unaudited Statement of Cash Flows for the Half year ended 30th September, 2024

(Rs in Lacs)

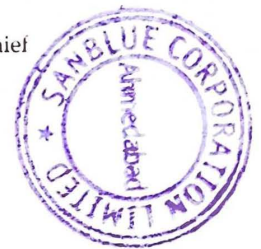
Particulars	Half Year Ended 30.09.2024	Half Year Ended 30.09.2023
	(Unaudited)	(Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit before tax	30.44	23.14
Adjustment for :		
Depreciation	0.79	0.89
Dividend Income	(41.01)	(33.83)
Interest Income	(2.77)	(2.50)
Operating income before working capital changes	(12.55)	(12.30)
Adjustment for : Changes in Working Capital		
Increase / (Decrease) in Trade Payable	(0.26)	(0.60)
Increase / (Decrease) in Other Current Liability	(0.14)	0.06
Decrease / (Increase) in Other Current Assets	(3.23)	(2.68)
Decrease / (Increase) in Trade Receivable	16.75	0.00
Cash flow used in Operating Activities	0.57	(15.52)
Less: Direct Taxes paid	(4.14)	(3.73)
Net Cash flow used in Operating Activities	(3.57)	(19.25)
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Dividend Received	41.01	33.83
Interest Received	1.07	-
Sale proceeds from investments	28.82	-
Loan Given	-	(100.00)
Net Cash flow (used in)/ generated from Investing Activities	70.90	(66.17)
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Net Cash flow (used in)/ generated from Financing Activities	-	-
Net Increase/(Decrease) on cash and cash Equivalents	67.33	(85.42)
Opening Balance of Cash and Cash Equivalents	163.13	153.98
Closing Balance of Cash and Cash Equivalents	230.46	68.56

IV Notes:

- The above results were reviewed by Audit Committee & approved by the Board of Directors of the Company at the meeting held on 13th November 2024.
- The financial results are prepared in accordance with the Indian Accounting Standards ("Ind AS"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, and the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- The Company is primarily engaged in one business segment viz. trading of goods, as determined by the chief operating decision maker in accordance with Ind As 108, Operating Segments.
- Corresponding figures of the previous periods have been re-grouped / re-arranged, where necessary.

For Sanblue Corporation Limited

Jose Daniel
CEO & Managing Director
DIN: 03532474



Place : Ahmedabad
Date : November 13, 2024

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Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

The Board of Directors of

Sanblue Corporation Limited

1. We have reviewed the accompanying statement of unaudited financial results of Sanblue Corporation Limited (the 'Company') for the quarter ended September 30, 2024 and year to date from April 01, 2024 to September 30, 2024 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. The Comparative Financial results of the company for the quarter ended June 30, 2024 and September 30, 2023 and six months ended September 30, 2023 were reviewed by the predecessor auditor and the financial statements of the company for the year ended March 31, 2024 were audited by predecessor auditor who expressed an unmodified opinion on those financial information. Our report is not modified in respect of this matter.

For **Kantilal Patel & Co.,**

Chartered Accountants

ICAI Firm registration number: 104744W



Jinal A. Patel

Partner

Membership No.: 153599

Place: Ahmedabad

Date: November 13, 2024

ICAI UDIN: **24153599BKDKOQ9300**

