



RATNAVEER

28th January, 2025

To National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai -400051 NSE Scrip Symbol: RATNAVEER Kind Attn.: Listing Department.	To BSE Limited Phiroze Jeejeebhoy Towers, 21 st Floor, Dalal Street, Mumbai - 400001 BSE Scrip Code: 543978 Kind Attn.: Corporate Relationship Department.
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Sub: **OUTCOME OF THE BOARD MEETING HELD TODAY, i.e., 28th JANUARY, 2025**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, in its meeting held today, i.e., January 28th, 2025, inter alia, considered and approved the following:-

1. Unaudited Standalone Financial Results for Quarter and Nine Months ended on December 31, 2024 along with Limited review report issued by M/s. Pankaj Shah & Associates. Copy of the same is attached herewith as **Annexure-A and B Respectively**.
2. Appointment of Mr. Umeshsinh Rathod (DIN: 07378004) as an Additional Director in the capacity of an Independent Director of the Company for a period of 1st term of 5 consecutive years subject to approval of shareholders by way of Special resolution. Copy of the detail disclosure is attached herewith as **Annexure-C**.
3. Appointment of Mr. Vimalbhai Bokadia (DIN: 02329466) as an Additional Director in the capacity of an Independent Director of the Company for a period of 1st term of 5 consecutive years subject to approval of shareholders by way of Special resolution. Copy of the detail disclosure is attached herewith as **Annexure-D**.
4. Appointment of Mr. Umang Lalpurwala (A-38420) as Company Secretary and Compliance Officer of the Company. Copy of the detail disclosure is attached herewith as **Annexure-E**.

Please find enclosed herewith Unaudited Standalone Financial Results for the quarter ended December 31, 2024 along with Limited review report issued by the Statutory Auditors, M/s. Pankaj Shah & Associates.

The meeting of the Board of Directors commenced at 2:00 P.M. (IST) and concluded at 04:45 P.M. (IST).

The aforesaid information is also being placed on the website of the Company at www.ratnaveer.com

Kindly take the above information on your record and oblige.

Thanking you,

For Ratnaveer Precision Engineering Limited
(Erstwhile Ratnaveer Metals Limited)

Vijay Sanghavi
Managing Director
DIN: 00495922



RATNAVEER PRECISION ENGINEERING LIMITED

(Formerly Known as RATNAVEER METALS LIMITED)

Plant : E-77, G.I.D.C. Savli (Manjusar), Dist. Vadodara - 391776. (Gujarat) India.
Office : 703 & 704, "Ocean", Vikram Sarabhai Campus, Vadi Wadi, Vadodara-390023.
P : ☎ +91 2667 264594 / 264595 O : ☎ +91 - 84878 78075
CIN : L27108GJ2002PLC040488 Web : www.ratnaveer.com
E-mail : cs@ratnaveer.com

Pankaj R Shah & Associates

Chartered Accountants

CA. DR. Pankaj Shah B.Com., F.C.A., Ph. D. (Commerce)	CA. Chintan Shah B.Com., LL.B., F.C.A.	CA. Nilesh Shah B.Com., LL.B., F.C.A.	CA. Manali Shah B.Com., F.C.A.	CA. Sandip Gupta B.Com., F.C.A.
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7th Floor, Regency Plaza, Opp. Rahul Tower, Nr. Madhur Hall, Anandnagar Cross Road, Satellite, Ahmedabad-380015, India. Phone : +91 79 - 4603 1545, 4603 1546, 4032 1025. URL : <http://www.prscain>

Independent Auditor's Limited Review Report on unaudited standalone financial results for quarter and year to date ended 31st December 2024, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To
The Board of Directors,
Ratnaveer Precision Engineering Limited
(formerly known as Ratnaveer Metals Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial statement of **Ratnaveer Precision Engineering Limited (formerly known as Ratnaveer Metals Limited)** ("the Company") for the quarter and year to date ended 31st December 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. These quarter ended financial statement as well as the year-to-date financial statement have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our review of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, as applicable and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



- We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent possible.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying statements, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Pankaj R. Shah & Associates
Chartered Accountants
Registration No.:107361W

N. R. Shah




CA Nilesh Shah
Partner

Membership No.107414
UDIN: 25107414BMGIJJ9033
Place: Ahmedabad
Date: 28-01-2025


Annexure-B

RATNAVEER PRECISION ENGINEERING LIMITED (Formerly Known As RATNAVEER METALS LIMITED) Regd. Office: : E-77,G.I.D.C., Savli(Manjusar), Dist : Vadodarai- 391776 CIN :L27108GJ2002PLC040488 Email id : cs@ratnveer.com Mobile No +91 84878 78075 STATEMENT OF FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED DECEMBER 31, 2024 (Rs in Million)						
Particulars	QUARTER ENDED			YEAR TO DATE		YEAR ENDED
	DECEMBER, 2024	SEPTEMBER, 2024	DECEMBER, 2023	DECEMBER, 2024	DECEMBER, 2023	MARCH, 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Continuing Operations:						
Income:						
Revenue from operations	2,545.58	2,299.93	1,931.89	6,887.70	4,533.42	5,953.79
Other income	4.99	12.96	9.93	24.08	23.78	70.21
Total revenue	2,550.57	2,312.89	1,941.82	6,911.78	4,557.20	6,024.00
Expenses:						
Cost of materials consumed	2,355.30	1,895.00	1,749.53	6,085.78	4,031.35	5,667.35
Changes in inventories of finished goods and work in progress	(133.70)	56.33	(69.86)	(215.85)	(171.74)	(545.29)
Employee benefits expense	39.48	23.91	18.44	82.95	54.20	68.14
Finance costs	37.58	41.08	34.45	126.36	101.11	120.87
Depreciation and amortization expense	41.02	34.81	18.27	105.70	42.51	58.24
Other expenses	78.84	79.78	56.84	238.34	164.67	263.76
Total expenses	2,418.52	2,130.91	1,807.67	6,423.28	4,222.10	5,633.06
Profit / (Loss) before Tax (II- IV)	132.05	181.98	134.15	488.50	335.10	390.93
Tax expense						
Current tax	28.42	(9.23)	24.61	49.26	46.21	47.80
Short / (Excess) Provision for income tax	-	5.63	22.63	5.63	22.63	22.63
Deferred tax	(9.46)	62.74	(5.64)	72.60	11.86	10.00
Profit / (loss) for the period from continuing operations (V-VI)	113.09	122.84	92.55	361.01	254.40	310.50
Discontinued operations (refer note 6 below)						
Revenue from operations	-	-	-	-	-	-
Other operating revenue	-	-	-	-	-	-
Other income	-	-	-	-	-	-
Total Revenue:	-	-	-	-	-	-
Total expense:	-	-	-	-	-	-
Profit / (Loss) before Tax	-	-	-	-	-	-
Tax expense: (refer note 9 below)						
Current tax	-	-	-	-	-	-
Deferred tax	-	-	-	-	-	-
Profit(Loss) for the period from discontinued operations	-	-	-	-	-	-
Profit(Loss) for the period from continuing and discontinued operations (VII + VIII)	113.09	122.84	92.55	361.01	254.40	310.50
Other comprehensive income (net of tax)						
Other comprehensive income from continuing operations (net of tax)	(0.02)	(0.43)	-	(0.45)	(0.01)	(0.08)
Other comprehensive income from discontinued operations (net of tax)	-	-	-	-	-	0.02
Total other comprehensive income from continuing and discontinued operations	(0.02)	(0.43)	-	(0.45)	(0.01)	(0.06)
Total comprehensive income (IX + X+XI)	113.07	122.41	92.55	360.56	254.39	310.44
Net profit attributable to:						
a) Owners of the company	113.07	122.41	92.55	360.56	254.39	310.50
b) Non - Controlling interest	-	-	-	-	-	-
Other comprehensive income attributable to:						
a) Owners of the company	-	-	-	-	-	(0.06)
b) Non - Controlling interest	-	-	-	-	-	-
Total comprehensive income attributable to:						
a) Owners of the company	113.07	122.41	92.55	360.56	254.39	310.44
b) Non - Controlling interest	-	-	-	-	-	-
Paid-up equity share capital (Face value of Rs.10)	537.51	537.51	486.94	537.51	486.94	486.94
Other Equity (excluding revaluation reserve)	2,953.93	2,953.93	1,890.24	2,953.93	1,890.24	2,034.20
Earnings per equity share for continuing operations of face value of Rs. 10 each						
Basic & Diluted (in Rs.)	2.24	2.42	2.27	7.14	5.22	7.61
Earnings per equity share for discontinued operations of face value of Rs. 10 each						
Basic & Diluted (in Rs.)	0.00	0.00	0.00	0.00	0.00	0.00
Earnings per equity share for continuing and discontinued operations of face value of Rs. 10 each						
Basic & Diluted (in Rs.)	2.24	2.42	2.27	7.14	5.22	7.61

for and on behalf of Board of Directors of
RATNAVEER PRECISION ENGINEERING LIMITED
 (Formerly Known As RATNAVEER METALS LIMITED)
 CIN: L27108GJ2002PLC040488



Vijay R Sanghavi
 Managing Director & CFO
 DIN: 00495922
 Place: Vadodara
 Date: 28.01.2025



RATNAVEER PRECISION ENGINEERING LIMITED

(Formerly Known As RATNAVEER METALS LIMITED)

Regd. Office: : E-77,G.I.D.C., Savli(Manjusar), Dist : Vadodara- 391776

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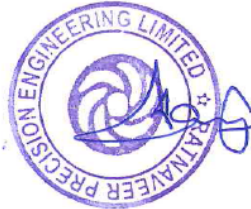
SEGMENTWISE REVENUE, RESULTS AND ASSETS & LIABILITIES

(Rs in Million)

PARTICULARS	QUARTER ENDED			YEAR TO DATE		YEAR ENDED
	DECEMBER, 2024	SEPTEMBER, 2024	DECEMBER, 2023	DECEMBER, 2024	DECEMBER, 2023	MARCH, 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue						
a) Domestic	2,419.86	2,141.26	1,834.34	6,502.76	4,196.60	5,504.37
b) Outside India	125.72	158.66	97.55	384.94	336.82	449.42
Total Segmental Revenue	2,545.58	2,299.93	1,931.89	6,887.70	4,533.42	5,953.79
Less: Inter Segmental Elimination						
Net Sales/Income from operations	2,545.58	2,299.93	1,931.89	6,887.70	4,533.42	5,953.79
2 Segment Profit / (Loss) before Tax & Interest						
a) Domestic	169.63	223.06	168.60	614.86	436.21	511.80
b) Outside India		-	-		-	-
Less/(Add) : Inter Segment Elimination		-	-		-	-
Total Segments Result	169.63	223.06	168.60	614.86	436.21	511.80
Less: Interest	37.58	41.08	34.45	126.36	101.11	120.87
Less/(Plus) : Net Unallocable expense / (income)		-	-		-	-
Total Profit/(Loss) before Tax	132.05	181.98	134.15	488.50	335.10	390.93
3 Segment Assets :						
a) Domestic	6,325.35	6,352.64	4,582.93	6,325.35	4,582.93	5,142.00
b) Outside India	40.55	60.73	8.05	40.55	8.05	18.88
Total Assets	6,365.90	6,413.37	4,590.98	6,365.90	4,590.98	5,160.88
4 Segment Liabilities :						
a) Domestic	3,038.56	2,904.30	2,700.35	3,038.56	2,700.35	2,639.74
b) Outside India	12.83	17.63	0.39	12.83	0.39	-
Total Liabilities	3,051.39	2,921.93	2,700.74	3,051.39	2,700.74	2,639.74

Notes

- The Financial Results of the Company for the third quarter ended 31st December 2024 have been reviewed and recommended by the audit committee and approved by the board of Director of the Company in their respective meetings held on 28th January, 2025.
- The Figures of the previous year / period have been regrouped wherever necessary.
- The Statutory auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015
- The above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013



for and on behalf of Board of Directors of
RATNAVEER PRECISION ENGINEERING LIMITED
(Formerly Known As RATNAVEER METALS LIMITED)
CIN: L27108GJ2002PLC040488

(Signature)
Vijay R Sanghavi

Managing Director & CFO

DIN: 00495922

Place: Vadodara

Date: 28.01.2025

ANNEXURE-C

The details as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are mentioned below:

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Mr. Umeshsinh Rathod (DIN: 07378004) as an Additional Director in the capacity of an Independent Director of the Company.
2	Date of appointment / re-appointment / cessation (as applicable) & term of appointment re-appointment	Effective from January 28, 2025 for a period of 5 (five) years subject to approval of the Shareholders of the Company by way of a Special Resolution within 3 period of months.
3	Brief profile (in case of appointment)	Mr. Umeshsinh Rathod is a Chartered Accountant by qualification and has around 12 years of professional experience. Since year 2012 till date, he is a Practicing Chartered Accountant and having expertise in Income Tax and GST Compliance.
4	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Umeshsinh Rathod (DIN: 07378004), is not related to any Directors and Key Managerial Personnel of the Company.

Further in accordance with the circulars dated June 20, 2018, issued by the BSE limited and National Stock Exchange of India Limited and based on affirmation given by Mr. Umeshsinh Rathod is not debarred from holding office of director by virtue of any SEBI order or any such authority. At present Mr. Umeshsinh Rathod is not holding any shares in the Company.



ANNEXURE-D

The details as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are mentioned below:

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Mr. Vimalbhai Bokadia (DIN: 02329466) as an Additional Director in the capacity of an Independent Director of the Company.
2	Date of appointment / re-appointment / cessation (as applicable) & term of appointment re-appointment	Effective from January 28, 2025 for a period of up to 5 (five) years subject to approval of the Shareholders of the Company by way of a Special Resolution within period of 3 months.
3	Brief profile (in case of appointment)	Mr. Vimalbhai Bokadia is a B.Com. Graduate and Executive Director of Nageshwar Steels Private Limited. He more than 30 years of experience in dealing in ferrous and non-ferrous metal business. Largely involved into the Domestic industry and core competence in Finance and accounts.
4	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Vimalbhai Bokadia (DIN: 02329466), is not related to any Directors and Key Managerial Personnel of the Company.

Further in accordance with the circulars dated June 20, 2018, issued by the BSE limited and National Stock Exchange of India Limited and based on affirmation given by Mr. Vimalbhai Bokadia, is not debarred from holding office of director by virtue of any SEBI order or any such authority. At present Mr. Vimalbhai Bokadia is not holding any shares in the Company.



ANNEXURE-E

The details as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are mentioned below:

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Mr. Umang Lalpurwala (ACS-38420) as Company Secretary and Compliance Officer of the Company.
2	Date of appointment / re-appointment / cessation—(as applicable) & term of appointment re-appointment	Effective from January 28, 2025
3	Brief profile (in case of appointment)	Mr. Umang Lalpurwala is a qualified Company Secretary and Law graduate. She has work experience of around seven years in a various types of Companies. He has achieved professional excellence and expertise in his work.
4	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Umang Lalpurwala (ACS-38420). is not related to any Directors and Key Managerial Personnel of the Company.

At present Mr. Umang Lalpurwala is not holding any shares in the Company

