

Ref No: 16/SE/CS/MAY/2024-25

Date: May 18, 2024

To,

<b>Listing Department</b> <b>BSE Limited</b> <b>Phiroze Jeejeebhoy Towers,</b> <b>Dalal Street, Mumbai – 400001</b>	<b>Listing &amp; Compliance Department</b> <b>National Stock Exchange of India Limited</b> <b>Exchange Plaza, 5<sup>th</sup> Floor</b> <b>Plot No.C/1, “G” Block</b> <b>Bandra- Kurla Complex</b> <b>Bandra(E), Mumbai- 400051</b>
<b>BSE Scrip Code: 544020</b>	<b>NSE Symbol: ESAFSFB</b>

Dear Sir / Madam,

**Sub: Disclosure under Regulations 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Appointment of Whole Time Director**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we wish to inform you that the Board of Directors (the “Board”) of the ESAF Small Finance Bank Limited (the “Bank”), in their meeting held today, i.e., on May 18, 2024, inter alia, have considered and approved the following:

**1. Appointment of Mr. George Kalaparambil John (DIN: DIN:00694646) as Whole-time Director (designated as Executive Director) of the Bank**

Pursuant to the recommendations of the Nomination, Remuneration and Compensation Committee, the Board approved the appointment of Mr. George Kalaparambil John (DIN: DIN:00694646) as Whole-time Director (designated as Executive Director) of the Bank for a period of 3 (three) years with effect from May 18, 2024 up to May 17, 2027 (both dates inclusive) in line with the approval of Reserve Bank of India (“RBI”) dated May 16, 2024 and communicated to the exchanges on the same day. The Board further decided to seek approval of the shareholders for the appointment within the prescribed time period, as per the applicable provisions of the Companies Act, 2013 and SEBI Listing Regulations.

The disclosures as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular no. SEBI/ HO/ CFD/ CFD-PoD-1/ P/ CIR/ 2023/ 123 dated July 13, 2023, in connection with appointment of Directors is given as Annexure – I.

**ESAF SMALL FINANCE BANK LIMITED**

RBI License No.: MUM 124, CIN: U65990KL2016PLC045669

Registered & Corporate Office: ESAF Small Finance Bank Limited, Building No. VII/83/8, ESAF Bhavan, Mannuthy, Thrissur - Palakkad National Highway, Thrissur - 680 651, Kerala.

Ph. No: 0487 7123456, 123457, Email: customercare@esafbank.com [www.esafbank.com](http://www.esafbank.com)

## **2. Reconstitution of Committees of the Board**

Approved reconstitution of the Committees of the Board, with effect from May 18, 2024. The details of change in constitution of Committees constituted in terms of SEBI Listing Regulations is provided in Annexure - II.

The Board Meeting commenced at 02:30 P.M. and concluded at 02:50 P.M. You are requested to take note of the above.

Requesting you to take the same into your records.

Thanking you,

Yours Faithfully

**For ESAF Small Finance Bank Limited**

**Ranjith Raj. P**  
**Company Secretary and Compliance Officer**

**Annexure – I**

**Disclosures required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFDPoD1/P/ CIR/ 2023/ 123 dated July 13, 2023**

<b>Sl. No.</b>	<b>Details of events that needs to be provided</b>	<b>Information of such event(s)</b>
1.	Reason for change viz. appointment, <del>resignation,</del> <del>removal, death or otherwise;</del>	Appointment of Shri. George Kalaparambil John (DIN: 00694646) as Whole-Time Director (designated as Executive Director) of the Bank for a period of 3 (three) years with effect from May 18, 2024 up to May 17, 2027, subject to approval from shareholders.
2.	Date of appointment/ <del>cessation (as applicable)</del> and term of appointment;	May 18, 2024  Appointment is for a period of 3 (three) years with effect from May 18, 2024 up to May 17, 2027, subject to approval from shareholders.
3.	Brief profile (in case of appointment);	Shri. George Kalaparambil John was the Executive Vice President (IT and Operations) of ESAF Small Finance Bank Limited and comes with an overall experience of 30 years. He has got rich experience in the field of Micro Banking Business and he has played a significant role in building the microfinance business of ESAF Small Finance Bank Limited. He has varied banking experience across business and operational functions namely Micro Banking, Liability, Assets, IT, Digital, Operations, Finance, Treasury, MIS, HR, Marketing, Legal and has headed various projects under his leadership. He has got specialised knowledge in the areas of Banking, Finance, Agriculture and Rural Economy, Co-operation, Human Resources and Business Management. He holds a Master's Degree in Business Administration (MBA) with specialisation in Fintech from Birla Institute of Technology and Science, Pilani, Rajasthan and Master's Degree in Social Work (MSW) with specialisation in Community Development from University of Pune.

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4.	Disclosure of relationships between directors (in case of appointment of a director).	Shri. George Kalaparambil John is not related to any Director of the Bank.
5.	Information as required under BSE Circular Number LIST/COM/ 14/ 2018- 19 dated June 20, 2018 and NSE Circular No. NSE/ CML/ 2018/ 24 dated June 20, 2018.	Shri. George Kalaparambil John is not debarred from holding the office of Director by virtue of any Securities and Exchange Board of India order or any other such authority.

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**Annexure II**

<b>Sl. No.</b>	<b>Name of the Member</b>	<b>Designation</b>	<b>Category of Directorship</b>
<b>Stakeholders Relationship Committee of the Board</b>			
1	Smt. Kolasseril Chandramohanan Ranjani	Chairman	Non-Executive & Independent
2	Shri. Kadambelil Paul Thomas	Member	Executive & Non-Independent
3	Shri. Ravi Venkatraman	Member	Non-Executive & Independent
4	Shri. John Samuel	Member	Non-Executive & Non-Independent
5	Shri. George Kalaparambil John	Member	Executive & Non-Independent

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