



MEDICO REMEDIES LTD.

A WHO-GMP, ISO 9001-2015 & GOVT. RECOGNISED STAR EXPORT HOUSE

Manufacturers of Pharmaceutical Formulations



CIN : L24230MH1994PLC077187
GSTIN- 27AABCM8349L1ZY.

Regd. Office : 1105/1106, Hubtown Solaris, N. S. Phadke Marg, Opp. Teligali, Andheri - East, Mumbai - 400 069. • Tel. : +91-22-2682 1054 / 1055 / 2683 7116

Email : medicoremedies@yahoo.com • info@medicoremedies.com • Website : www.medicoremediesindia.com • www.medicoremediesindia.net • www.tabletandcapsules.com

Date: 13th August, 2024

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001 Scrip Code: 540937	National Stock Exchange of India Limited 5 th Floor, Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai-400051 Symbol: MEDICO
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Dear Sir/Madam,

Sub: Intimation under Regulation 30 (read with Part A of Schedule III) (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 30 of Regulation 30 read with sub-para 20, Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we hereby submit the disclosure regarding the Show Cause Notice received from the Directorate General of Goods & Services Tax Intelligence, Office of the Pr. Additional Director General, Mumbai.

The details of the above Order as required under Regulation 30 of Listing Regulations are given below:

1	Name of the Authority	:	Directorate General of Goods & Services Tax Intelligence, Office of the Pr. Additional Director General, Mumbai
2	Nature and Details of the action(s)	:	Issuance of Show Cause Notice
3	Date of receipt of communication from the authority	:	12 th August, 2024
4	Details of the violation(s)/ contravention(s) committed or alleged to be committed	:	The Company has received Notice for demand of tax under Rule 96 of the CGST Rules, 2017 and the CGST Notification No. 54/2018 dated 9 th October, 2018 wherein the Company has been ordered to pay GST amounting to Rs 2,94,18,355/- (Rupees Two Crore Ninety Four Lakh Eighteen Thousand Three Hundred Fifty Five Only) pertaining to Financial Year 2017-18, 2018-19 & 2019-20.
5	Impact on financial operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	:	The Company will challenge the same based on strong merits by way of filing its reply/ submissions before the relevant authorities. There is no impact on financial, operation or other activities of the Company due to this show cause notice. The impact will



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		be limited to the extent of final tax liability as may be ascertained along with interest and penalty, if any.
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Kindly take the same on record.

Thanking you,

FOR MEDICO REMEDIES LIMITED

HARESH MEHTA
CHAIRMAN & WHOLE-TIME DIRECTOR
DIN: 01080289