



JOINDRE®

JOINDRE CAPITAL SERVICES LTD.



To,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Date: 17th June, 2024

Scrip Code: 531861

Sub: Outcome of Board Meeting held on 17th June, 2024 under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Ma'am,

Pursuant to regulation 30, 33 and 51 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, we hereby inform the exchange that the Board of Directors of the Company at their meeting held on Monday, 17th June, 2024, has inter alia, considered and approved the following matters:

1. Financial Results:

Audited Standalone Financial Results for the quarter and year ended 31st March, 2024 and Consolidated Financial result for the year ended 31st March, 2024. Enclose please find herewith aforesaid Results along with Auditors Report.

Also a Declaration relating to unmodified opinion on Standalone & Consolidated Financial Statements for year ended 31st March, 2024, pursuant to Regulation 33(3) (d) of the SEBI (LODR) Regulations 2015, is enclosed.

2. Dividend:

Recommended dividend of Rs. 2 per Equity share of Rs. 10/- each for the year ended 31st March, 2024, subject to approval of members at the ensuing Annual General Meeting.

The above Board Meeting commenced at 11 a.m. and concluded at 02:10 p.m.

Please take the aforesaid documents on your records.

Thanking You,

**Yours Faithfully,
For Joindre Capital Services Limited**



**Sweta Jain
Company Secretary**

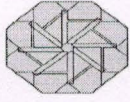
Encl: As above

CIN: L67120MH1995PLC086659 E-mail: info@joindre.com WebSite: www.joindre.com

Corporate Office : 9/15, Bansilal Building, Office No. 29-32, 3rd Floor, Horni Modi Street, Fort, Mumbai - 400 023.
Phone : (91-22) 4033 4567 (300 Lines) • Fax : (91-22) 4033 4721

SEBI Regn. Nos. : Member - BSE (Cash), NSE (Cash, Derivatives & Currency Derivatives) INZ000174034

DP : IN-DP-08-2015 - PMS - INP000006138 -

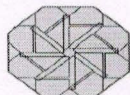
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STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2024

Sr. No.	Particulars	(Rupees in Lakhs, unless otherwise stated)				
		Quarter ended			Year ended	
		31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from Operations					
	a) Interest Income	268.62	213.21	161.41	829.54	551.15
	b) Dividend Income	1.36	1.33	2.02	11.21	12.24
	c) Fees and Commission Income	993.36	808.57	461.83	3,072.72	2,122.64
	d) Other Operating Income	77.78	60.84	47.52	237.53	211.28
2	Total revenue from Operations (1a to1d)	1,341.12	1,083.95	672.78	4,151.00	2,897.31
3	Other Income	-	-	-	-	-
4	Total Income (2+3)	1,341.12	1,083.95	672.78	4,151.00	2,897.31
5	Expenses					
	a) Finance Cost	16.32	5.94	6.19	41.96	43.07
	b) Fees and Commission	598.60	482.27	268.59	1,837.22	1,261.47
	c) Impairment on Financial Instruments	0.21	0.13	(0.11)	0.72	0.16
	d) Employees Benefits Expenses	147.34	148.05	152.26	603.08	586.56
	e) Depreciation and Amortization Expenses	16.00	13.91	10.80	56.23	47.21
	f) Other Expenses	170.35	184.20	143.92	598.54	531.97
	Total Expenses	948.82	834.50	581.65	3,137.75	2,470.44
6	Profit before exceptional Items and tax (4-5)	392.30	249.45	91.13	1,013.25	426.87
7	Exceptional items	701.00	-	-	701.00	-
8	Profit/(Loss) before tax expenses (6-7)	(308.70)	249.45	91.13	312.25	426.87
9	Tax Expense					
	a) Current tax	100.00	62.75	26.50	262.00	113.25
	b) Tax adjustment of earlier years	4.12	-	0.91	4.12	0.91
	c) Deferred tax (asset)/liability	(3.35)	0.07	5.07	(3.00)	4.47
	Total Tax Expenses	100.77	62.82	32.48	263.12	118.63
10	Net Profit/(Loss) for the period (8-9)	(409.47)	186.63	58.65	49.13	308.24
11	Other Comprehensive Income					
	a) Items that will not be reclassified to profit or loss					
	i) Remeasurement in fair valuation of equity instruments	(17.97)	103.47	(42.20)	177.68	14.55
	ii) Gain/(Loss) on sale of equity instruments	(0.09)	1.90	(0.03)	45.68	4.36
	iii) Actuarial gain/ (loss) on post retirement benefit plans	(14.57)	-	26.13	(7.82)	42.60
	iv) Deferred tax impact on the above	3.09	(17.86)	2.53	(31.16)	(2.14)
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income	(29.54)	87.51	(13.57)	184.38	59.37
12	Total Comprehensive Income/(Loss) for the period (10+11)	(439.01)	274.14	45.08	233.51	367.61
13	Paid-up Equity Share Capital (face value of Rs. 10/- each)	1,383.65	1,383.65	1,383.65	1,383.65	1,383.65
14	Earnings Per Equity Share of Rs. 10/- each					
	a) Basic (Rs.)	(2.96)	1.35	0.42	0.36	2.23
	b) Diluted (Rs.)	(2.96)	1.35	0.42	0.36	2.23



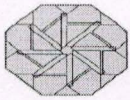
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NOTES-1:**STANDALONE AUDITED STATEMENT OF ASSETS & LIABILITIES AS AT 31st MARCH, 2024**

		(Rupees in Lakhs, unless otherwise stated)	
Sr. No.	Particulars	As at 31st March, 2024	As at 31st March, 2023
		Audited	Audited
	I) ASSETS		
	1. Financial Assets		
	a) Cash and Cash Equivalents	3,111.66	482.14
	b) Bank Balance other than (a) above	7,726.46	6,584.56
	c) Receivables		
	i) Trade Receivables	942.89	1,034.03
	d) Loans	1,353.09	116.73
	e) Investments	1,019.39	1,658.83
	f) Other Financial Assets	2,947.30	295.04
	Sub-Total Financial Assets (A)	17,100.79	10,171.33
	2. Non-Financial Assets		
	a) Current Tax Assets (Net)	-	14.38
	b) Property, Plant and Equipment	60.55	54.59
	c) Other Intangible Assets	8.17	9.83
	d) Right-to-Use-Assets	87.17	113.93
	e) Other Non-Financial Assets	87.64	793.07
	Sub-Total Non-Financial Assets (B)	243.53	985.80
	Total Assets (A+B)	17,344.32	11,157.13
	I) LIABILITIES AND EQUITY		
	Liabilities		
	1. Financial Liabilities		
	a) Payables		
	i) Trade Payables		
	ii) total outstanding dues of micro enterprises and small enterprises	-	-
	iii) total outstanding dues of creditors other than micro enterprises and small enterprises	8,521.94	3,454.64
	b) Borrowings	1,377.63	320.00
	c) Lease Liabilities	101.79	124.61
	d) Other Financial Liabilities	46.53	59.82
	Sub-total Financial Liabilities (A)	10,047.89	3,959.07
	2. Non-Financial Liabilities		
	a) Deferred Tax Liabilities (Net)	66.13	37.97
	b) Other Non Financial Liabilities	35.64	25.99
	Sub-total Non-Financial Liabilities (B)	101.77	63.96
	3. Equity		
	a) Equity Share Capital	1,383.65	1,383.65
	b) Other Equity	5,811.01	5,750.45
	Sub-Total Equity (C)	7,194.66	7,134.10
	Total Liabilities and Equity (A+B+C)	17,344.32	11,157.13



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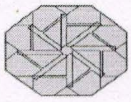
NOTES-2:**STATEMENT OF AUDITED STANDALONE CASH FLOWS**

(Rupees in Lakhs, unless otherwise stated)

Sr. No.	Particulars	Year Ended 31st March, 2024	Year Ended 31st March, 2023
A)	CASH FLOW FROM OPERATING ACTIVITIES:		
	Profit/ (Loss) Before Taxation:	312.25	426.87
	Adjustments for:		
	Depreciation & Amortisation and Impairment	56.23	47.21
	Finance Cost	41.96	43.07
	Provision for Gratuity	9.18	12.54
	Interest Received	(829.54)	(551.15)
	Dividend Received	(11.21)	(12.24)
	Operating Profit	(421.13)	(33.70)
	Adjustments for Working Capital Changes:		
	1) (Increase) / Decrease in Trade Receivables	91.14	(513.62)
	2) (Increase) / Decrease in Loans	(1,236.36)	198.29
	3) (Increase) / Decrease in Other Financial Assets	(2,652.26)	(4.62)
	4) (Increase) / Decrease in Non Financial Assets	688.44	(5.07)
	5) (Increase) / (Decrease) in Trade Payables	5,067.30	(2,162.62)
	6) (Increase) / (Decrease) in Other Financial Liabilities	(13.29)	18.82
	7) (Increase) / (Decrease) in Other Non-Financial Liabilities	8.84	(22.13)
	Cash Generated From Operations	1,532.68	(2,524.65)
	Direct Taxes Paid (Net)	(250.93)	(118.93)
	Net Cash generated (used) from Operating Activities (A)	1,281.75	(2,643.58)
B)	CASH FLOW FROM INVESTING ACTIVITIES:		
	Sale of Investments	1,603.60	34.00
	Purchase of Investments	(740.79)	(830.89)
	Purchase of Property, Plant, and Equipment	(25.00)	(35.94)
	Interest Received	829.54	551.15
	Dividend Received	11.21	12.24
	Net Cash generated / (used) from Investing Activities (B)	1,678.56	(269.44)
C)	CASH FLOW FROM FINANCING ACTIVITIES:		
	Proceeds from / (Repayment of) Short term borrowings (net)	1,057.63	(41.00)
	Payment of Lease Liabilities	(41.80)	(26.74)
	Finance Cost	(31.76)	(43.07)
	Dividend Paid	(172.96)	(172.96)
	Net Cash generated (used) from Financing Activities (C)	811.11	(283.77)
	Net Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C)	3,771.42	(3,196.79)
	Cash and cash equivalents as at beginning of the year		
	Cash in Hand	0.88	0.34
	Bank Balance in Current Account	481.26	535.15
	Fixed Deposits with Banks	6,575.87	9,718.90
	Earmarked Bank Balance (Unpaid Dividend Account)	8.69	9.10
	Total	7,066.70	10,263.49
	Cash and cash equivalents as at end of the year		
	Cash in Hand	0.54	0.88
	Bank Balance in Current Account	75.90	481.26
	Fixed Deposits with Banks	10,752.98	6,575.87
	Earmarked Bank Balance (Unpaid Dividend Account)	8.70	8.69
	Total	10,838.12	7,066.70
	Reconciliation of cash and cash equivalents as above with cash and bank balances		
	Cash and cash equivalents as at end of the year as per above	3,111.66	482.14
	Add:- Fixed deposits with banks	7,717.76	6,575.87
	Add:- Unpaid dividend account	8.70	8.69
	Total Cash and bank balance equivalents as at end of the year	10,838.12	7,066.70

- The above Statement of Cash Flows has been prepared under indirect method as set out in Ind AS 7, 'Statement of Cash Flows', as specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).
- The previous year's figures have been regrouped or rearranged wherever necessary.
- The figures in brackets are cash outflows.





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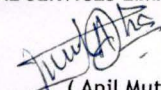
NOTES-3:

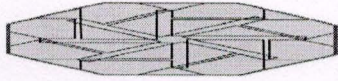
- 1) The above Standalone Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 17th June, 2024. The Statutory Auditors of the Company have carried out audit of Standalone Financial Results as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- 2) Exceptional Item for the quarter and year ended represents provision related to Capital Advance of Rs. 701 lakhs paid to M/s. Kamani Tubes Limited towards obtaining sub-lease of the property belonging to them subject to fulfillment of certain conditions as stated in MOUs. However, due to dispute between M/s. Kamani Tube Limited and Mumbai Port Trust, M/s. Kamani Tubes Limited is unable to obtain the necessary permission for transfer of the rights of sub-lease and possession of the said property to the Company. Accordingly, the Company is not in a position to enforce its rights of sub-lease and obligations under the MOUs signed between the concerned parties to the transaction and the matter is under dispute. Currently, the matter is sub-judice and the company is in the process of seeking legal remedies available to it, in order to settle the dispute.
- 3) The Company does not have more than one reportable segment in line with Ind AS 108 " Operating Segment" issued by ICAI and hence segmental information is not given.
- 4) The above Financial Results have been drawn up as per Division III applicable to Non-banking Financial Company (NBFC) in compliance with Companies (Indian Accounting Standards) Rules 2015 and as per amendments to Schedule III of the Companies Act, 2013 Vide MCA notification dated 11-10-2018. The Company is SEBI registered Stock Broker and is not required to be registered under Section 45-1A of the Reserve Bank of India Act, 1934.
- 5) As per Ind AS 109, the company has unrealised gain/(loss) of Rs. 177.69 Lakhs and Rs. 14.55 Lakhs for the year ended 31st March 2024 and 31st March 2023 respectively on the financial instruments which have designated as ' Fair value through other comprehensive income."
- 6) The Board of Directors of the Company have recommended a dividend of Rs. 2.00 per share on a face value of Rs. 10/-, subject to approval of the shareholders at the ensuing Annual General Meeting
- 7) The figures for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2024 and the unaudited published year to date figures upto December 31, 2023, being the end of the third quarter of the financial year, which was subjected to a limited review.
- 8) Figures of the previous period have been regrouped wherever necessary, in order to make them comparable

Place: Mumbai
Dated:17th June, 2024



For JOINDRE CAPITAL SERVICES LIMITED


(Anil Mutha)
Chairman



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EXTRACTS OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2024

Sr. No.	PARTICULARS	(Rupees in Lakhs, unless otherwise stated)					
		Quarter Ended			Year Ended		
		31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023	
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
1.	Total Income from Operations	1,341.12	1,083.95	672.78	4,151.00	2,897.31	
2.	Net Profit (loss) for the period (before Tax, exceptional and/or extraordinary items)	392.30	249.45	91.13	1,013.25	426.87	
3.	Net Profit (loss) for the period (before Tax, after exceptional and/or extraordinary items)	-308.70	249.45	91.13	312.25	426.87	
4.	Net Profit (loss) for the period (after Tax, after exceptional and/or extraordinary items)	-409.47	186.63	58.65	49.13	308.24	
5.	Total Comprehensive Income for the period (Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)	-439.01	274.14	45.08	233.51	367.61	
6.	Paid-up Equity Share Capital (Face value Rs.10 per share)	1,383.65	1,383.65	1,383.65	1,383.65	1,383.65	
7.	Earnings Per Share (Face value of Rs. 10/- per share) for continuing operations						
	a) Basic (Rs.)	-2.96	1.35	0.42	0.36	2.23	
	b) Diluted (Rs.)	-2.96	1.35	0.42	0.36	2.23	

Notes:

1) The above is an extract of the detailed format of the Financial Results for the Quarter and Year Ended on 31st March, 2024 filed with the Stock Exchange under Regulations 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The Full format of the Financial Results for the Quarter and Year Ended on 31st March, 2024 are available on the Stock Exchange website (www.bseindia.com) and Company's website (www.joindre.com).The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 17th June, 2024.

2) Exceptional Item for the quarter represents provision related to Capital Advance of Rs. 701 lakhs paid to M/s. Kamani Tubes Limited towards obtaining sub-lease of the property belonging to them subject to fulfillment of certain conditions as stated in MOUs. However, due to dispute between M/s. Kamani Tube Limited and Mumbai Port Trust, M/s. Kamani Tubes Limited is unable to obtain the necessary permission for transfer of the rights of sub-lease and possession of the said property to the Company. Accordingly, the Company is not in a position to enforce its rights of sub-lease and obligations under the MOUs signed between the concerned parties to the transaction and the matter is under dispute. Currently, the matter is sub-judice and the company is in the process of seeking legal remedies available to it, in order to settle the dispute.

3) The Board of Directors of the Company have recommended a dividend of Rs. 2.00 per share on a face value of Rs. 10/-, subject to approval of the shareholders at the ensuing Annual General Meeting.

For JOINDRE CAPITAL SERVICES LIMITED

Place: Mumbai

Dated: 17th June, 2024


(Anil Mutha)
Chairman

INDEPENDENT AUDITOR'S REPORT ON STANDALONE ANNUAL FINANCIAL RESULTS OF JOINDRE CAPITAL SERVICES LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

TO THE BOARD OF DIRECTORS OF JOINDRE CAPITAL SERVICES LIMITED

Opinion

We have audited the accompanying standalone annual financial results ('the Statement') of JOINDRE CAPITAL SERVICES LIMITED ("the Company"), for the quarter and year ended 31st March, 2024, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- i) are presented in accordance with the requirements of Regulation 33 of the listing regulations in this regard; and
- ii) Give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards ('Ind AS') as prescribed under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31st March, 2024.

Basis for Opinion

We conducted our audit of the standalone financial results in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for *the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial results.

Emphasis of Matter

Note no. 2 of the notes to standalone financial result regarding Exceptional Item for the provision related to Capital Advance.

Our opinion is not modified in respect of these matters.

Responsibility of Management and Board of Directors' for the Standalone Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial results that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(l) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a result that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The standalone annual financial results include the results for the quarter ended 31 March 2024 being the balancing figure between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year.

For Banshi Jain & Associates

Chartered Accountants

(Firm's Registration No.: 100990W)

**Parag
Jain**

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by Parag Jain
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Parag Jain

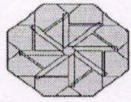
Partner

Membership No.: **078548**

UDIN: 24078548BKDAMN6899

Place: MUMBAI

Date: 17/06/2024

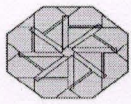
**JOINDRE**

JOINDRE CAPITAL SERVICES LIMITED
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 CIN: L67120MH1995PLC086659
 E-mail: Info@joindre.com; Website: www.joindre.com

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2024

Sr. No.	Particulars	(Rupees in Lakhs, unless otherwise stated)				
		Quarter ended			Year ended	
		31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from Operations					
	a) Interest Income	268.76	213.27	161.48	829.83	551.43
	b) Dividend Income	1.36	1.33	2.02	11.21	12.24
	c) Fees and Commission Income	993.36	808.57	461.83	3,072.72	2,122.64
	d) Other Operating Income	77.78	60.84	47.52	237.53	211.28
2	Total revenue from Operations (1a to1d)	1,341.26	1,084.01	672.85	4,151.29	2,897.59
3	Other Income	-	-	-	-	-
4	Total Income (2+3)	1,341.26	1,084.01	672.85	4,151.29	2,897.59
5	Expenses					
	a) Finance Cost	16.32	5.94	6.19	41.96	43.07
	b) Fees and Commission	598.60	482.27	268.61	1,837.22	1,261.49
	c) Impairment on Financial Instruments	0.21	0.13	(0.11)	0.72	0.16
	d) Employees Benefits Expenses	147.34	148.05	152.26	603.08	586.56
	e) Depreciation and Amortization Expenses	16.00	13.91	10.80	56.23	47.21
	f) Other Expenses	170.41	184.46	144.07	599.04	533.04
	Total Expenses	948.88	834.76	581.82	3,138.25	2,471.53
6	Profit before exceptional Items and tax (4-5)	392.38	249.25	91.03	1,013.04	426.06
7	Exceptional items	701.00	-	-	701.00	-
8	Profit/(Loss) before tax expenses (6-7)	(308.62)	249.25	91.03	312.04	426.06
9	Tax Expense					
	a) Current tax	100.00	62.75	26.50	262.00	113.25
	b) Tax adjustment of earlier years	4.12	-	0.92	4.12	0.92
	c) Deferred tax (asset)/liability	(3.49)	0.13	4.67	(3.06)	4.25
	Total Tax Expenses	100.63	62.88	32.09	263.06	118.42
10	Net Profit/(Loss) for the period (8-9)	(409.25)	186.37	58.94	48.98	307.64
11	Other Comprehensive Income					
	a) Items that will not be reclassified to profit or loss					
	i) Remeasurement in fair valuation of equity instruments	(17.97)	103.47	(42.20)	177.68	14.55
	ii) Gain/(Loss) on sale of equity instruments	(0.09)	1.90	(0.03)	45.68	4.36
	iii) Actuarial gain/ (loss) on post retirement benefit plans	(14.57)	-	26.13	(7.82)	42.60
	iv) Deferred tax impact on the above	3.09	(17.86)	2.53	(31.16)	(2.14)
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income	(29.54)	87.51	(13.57)	184.38	59.37
12	Total Comprehensive Income/(Loss) for the period (10+11)	(438.79)	273.88	45.37	233.36	367.01
13	Paid-up Equity Share Capital (face value of Rs. 10/- each)	1,383.65	1,383.65	1,383.65	1,383.65	1,383.65
14	Earnings Per Equity Share of Rs. 10/- each					
	a) Basic (Rs.)	(2.96)	1.35	0.43	0.35	2.22
	b) Diluted (Rs.)	(2.96)	1.35	0.43	0.35	2.22



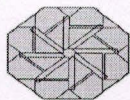
**JOINDRE**

JOINDRE CAPITAL SERVICES LIMITED
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 E-mail: Info@joindre.com; Website: www.joindre.com

NOTES-1:**CONSOLIDATED AUDITED STATEMENT OF ASSETS & LIABILITIES AS AT 31st MARCH, 2024**

		(Rupees in Lakhs, unless otherwise stated)	
Sr. No.	Particulars	As at 31st March, 2024	As at 31st March, 2023
		Audited	Audited
I) ASSETS			
1. Financial Assets			
	a) Cash and Cash Equivalentents	3,124.42	495.40
	b) Bank Balance other than (a) above	7,731.86	6,589.68
	c) Receivables		
	i) Trade Receivables	942.89	1,034.03
	d) Loans	1,353.09	116.73
	e) Investments	943.76	1,583.20
	f) Other Financial Assets	3,041.06	388.78
	Sub-Total Financial Assets (A)	17,137.08	10,207.82
2. Non-Financial Assets			
	a) Current Tax Assets (Net)	-	14.38
	b) Property, Plant and Equipment	60.55	54.59
	c) Right-to-Use-Assets	8.17	9.83
	d) Other Intangible Assets	87.17	113.93
	e) Other Non-Financial Assets	87.64	793.07
	Sub-Total Non-Financial Assets (B)	243.53	985.80
	Total Assets (A+B)	17,380.61	11,193.62
I) LIABILITIES AND EQUITY			
Liabilities			
1. Financial Liabilities			
	a) Payables		
	i) Trade Payables		
	ii) total outstanding dues of micro enterprises and small enterprises	-	-
	ii) total outstanding dues of creditors other than micro enterprises and small enterprises	8,521.94	3,454.64
	b) Borrowings	1,377.63	320.00
	c) Lease Liabilities	101.79	124.61
	d) Other Financial Liabilities	46.79	60.07
	Sub-total Financial Liabilities (A)	10,048.15	3,959.32
2. Non-Financial Liabilities			
	a) Deferred Tax Liabilities (Net)	62.64	34.53
	b) Other Non Financial Liabilities	35.64	25.99
	Sub-total Non-Financial Liabilities (B)	98.28	60.52
3. Equity			
	a) Equity Share Capital	1,383.65	1,383.65
	b) Other Equity	5,850.53	5,790.13
	Sub-Total Equity (C)	7,234.18	7,173.78
	Total Liabilities and Equity (A+B+C)	17,380.61	11,193.62





JOINDRE

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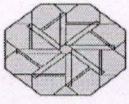
NOTES-2:

STATEMENT OF AUDITED CONSOLIDATED CASH FLOWS

Sr. No.	Particulars	(Rupees in Lakhs, unless otherwise stated)	
		Year Ended 31st March, 2024	Year Ended 31st March, 2023
A)	CASH FLOW FROM OPERATING ACTIVITIES:		
	Profit/ (Loss) Before Taxation:	312.03	426.06
	Adjustments for:		
	Depreciation & Amortisation and Impairment	56.23	47.21
	Finance Cost	41.96	43.07
	Provision for Gratuity	9.18	12.54
	Interest Received	(829.83)	(551.43)
	Dividend Received	(11.21)	(12.24)
	Operating Profit	(421.64)	(34.79)
	Adjustments for Working Capital Changes:		
	1) (Increase) / Decrease in Trade Receivables	91.14	(513.62)
	2) (Increase) / Decrease in Loans	(1,236.36)	198.29
	3) (Increase) / Decrease in Other Financial Assets	(2,652.26)	(4.62)
	4) (Increase) / Decrease in Non Financial Assets	688.44	(4.40)
	5) (Increase) / (Decrease) in Trade Payables	5,067.30	(2,162.63)
	6) (Increase) / (Decrease) in Other Financial Liabilities	(13.29)	18.61
	7) (Increase) / (Decrease) in Other Non-Financial Liabilities	8.84	(22.13)
	Cash Generated From Operations	1,532.17	(2,525.29)
	Direct Taxes Paid (Net)	(250.93)	(118.75)
	Net Cash generated (used) from Operating Activities (A)	1,281.24	(2,644.04)
B)	CASH FLOW FROM INVESTING ACTIVITIES:		
	Sale of Investments	1,603.60	34.00
	Purchase of Investments	(740.79)	(830.89)
	Purchase of Property, Plant, and Equipment	(25.00)	(35.95)
	Interest Received	829.83	551.43
	Dividend Received	11.21	12.24
	Net Cash generated / (used) from Investing Activities (B)	1,678.85	(269.17)
C)	CASH FLOW FROM FINANCING ACTIVITIES:		
	Proceeds from / (Repayment of) Short term borrowings (net)	1,057.63	(41.00)
	Payment of Lease Liabilities	(41.80)	(26.74)
	Finance Cost	(31.76)	(43.07)
	Dividend Paid	(172.96)	(172.96)
	Net Cash generated (used) from Financing Activities (C)	811.11	(283.77)
	Net Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C)	3,771.20	(3,196.98)
	Cash and cash equivalents as at beginning of the year		
	Cash in Hand	0.88	0.34
	Bank Balance in Current Account	494.52	548.34
	Fixed Deposits with Banks	6,580.99	9,724.28
	Earmarked Bank Balance (Unpaid Dividend Account)	8.69	9.10
	Total	7,085.08	10,282.06
	Cash and cash equivalents as at end of the year		
	Cash in Hand	0.54	0.88
	Bank Balance in Current Account	88.66	494.52
	Fixed Deposits with Banks	10,758.38	6,580.99
	Earmarked Bank Balance (Unpaid Dividend Account)	8.70	8.69
	Total	10,856.28	7,085.08
	Reconciliation of cash and cash equivalents as above with cash and bank balances		
	Cash and cash equivalents as at end of the year as per above	3,124.42	495.40
	Add:- Fixed deposits with banks	7,723.16	6,580.99
	Add:- Unpaid dividend account	8.70	8.69
	Total Cash and bank balance equivalents as at end of the year	10,856.28	7,085.08

- i) The above Statement of Cash Flows has been prepared under indirect method as set out in Ind AS 7, 'Statement of Cash Flows', as specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).
- ii) The previous year's figures have been regrouped or rearranged wherever necessary.
- iii) The figures in brackets are cash outflows.





JOINDRE

JOINDRE CAPITAL SERVICES LIMITED
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NOTES-3:

- 1) The Consolidated Audited Financial Results include Joindre Capital Services Limited ("the Holding Company") and its wholly owned Subsidiary Company Joindre Commodities Limited (hereinafter referred to as the "Group").
- 2) Exceptional Item for the quarter and year ended represents provision related to Capital Advance of Rs. 701 lakhs paid to M/s. Kamani Tubes Limited towards obtaining sub-lease of the property belonging to them subject to fulfillment of certain conditions as stated in MOUs. However, due to dispute between M/s. Kamani Tube Limited and Mumbai Port Trust, M/s. Kamani Tubes Limited is unable to obtain the necessary permission for transfer of the rights of sub-lease and possession of the said property to the Group. Accordingly, the Group is not in a position to enforce its rights of sub-lease and obligations under the MOUs signed between the concerned parties to the transaction and the matter is under dispute. Currently, the matter is sub-judice and the Group is in the process of seeking legal remedies available to it, in order to settle the dispute.
- 3) The above Consolidated Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 17th June, 2024. The Statutory Auditors of the Company have carried out audit of Standalone & Consolidated Financial Results as per the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- 4) The Group does not have more than one reportable segment in line with Ind AS 108 " Operating Segment" issued by ICAI and hence segmental information is not given.
- 5) The above Financial Results have been drawn up as per Division III applicable to Non-banking Financial Company (NBFC) in compliance with Companies (Indian Accounting Standards) Rules 2015 and as per amendments to Schedule III of the Companies Act, 2013 Vide MCA notification dated 11-10-2018. The Group is SEBI registered Stock Broker and is not required to be registered under Section 45-1A of the Reserve Bank of India Act, 1934.
- 6) As per Ind AS 109, the Group has unrealised gain/(loss) of Rs. 177.69 Lakhs and Rs. 14.55 Lakhs for the year ended 31st March 2024 and 31st March 2023 respectively on the financial instruments which have designated as ' Fair value through other comprehensive income."
- 7) The Board of Directors of the Company have recommended a dividend of Rs. 2.00 per share on a face value of Rs. 10/-, subject to approval of the shareholders at the ensuing Annual General Meeting
- 8) The figures for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2024 and the unaudited published year to date figures upto December 31, 2023, being the end of the third quarter of the financial year, which was subjected to a limited review.
- 9) Figures of the previous period have been regrouped wherever necessary, in order to make them comparable.

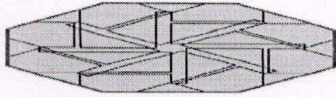
For JOINDRE CAPITAL SERVICES LIMITED

Place: Mumbai

Dated: 17th June, 2024



(Anil Mutha)
Chairman



JOINDRE

JOINDRE CAPITAL SERVICES LIMITED

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CIN: L67120MH1995PLC086659; E-mail:Info@joindre.com; Website:www.joindre.com

EXTRACTS OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2024

Sr. No.	PARTICULARS	(Rupees in Lakhs, unless otherwise stated)				
		Quarter Ended			Year Ended	
		31-03-2024 (Audited)	31-12-2023 (Unaudited)	31-03-2023 (Audited)	31-03-2024 (Audited)	31-03-2023 (Audited)
1.	Total Income from Operations	1,341.26	1,084.01	672.85	4,151.29	2,897.59
2.	Net Profit (loss) for the period (before Tax, exceptional and/or extraordinary items)	392.38	249.25	91.03	1,013.04	426.06
3.	Net Profit (loss) for the period (before Tax, after exceptional and/or extraordinary items)	-308.62	249.25	91.03	312.04	426.06
4.	Net Profit (loss) for the period (after Tax, after exceptional and/or extraordinary items)	-409.25	186.37	58.94	48.98	307.64
5.	Total Comprehensive Income for the period (Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)	(438.79)	273.88	45.37	233.36	367.01
6.	Paid-up Equity Share Capital (Face value Rs.10 per share)	1,383.65	1,383.65	1,383.65	1,383.65	1,383.65
7.	Earnings Per Share (Face value of Rs. 10/- per share) for continuing operations					
	a) Basic (Rs.)	-2.96	1.35	0.43	0.35	2.22
	b) Diluted (Rs.)	-2.96	1.35	0.43	0.35	2.22

The additional information on Standalone Financial Results are as given below

Sr. No.	PARTICULARS	(Rupees in Lakhs, unless otherwise stated)				
		Quarter Ended			Year Ended	
		31-03-2024 (Audited)	31-12-2023 (Unaudited)	31-03-2023 (Audited)	31-03-2024 (Audited)	31-03-2023 (Audited)
1	Total Income from Operations	1,341.12	1,083.95	672.78	4,151.00	2,897.31
2	Net Profit (loss) for the period before Tax	-308.70	249.45	91.13	312.25	426.87
3	Net Profit (loss) for the period after Tax	-409.47	186.63	58.65	49.13	308.24
4	Total Comprehensive Income for the period	-439.01	274.14	45.08	233.51	367.61

Notes:

1) The above is an extract of the detailed format of the Financial Results for the Quarter and Year Ended on 31st March, 2024 filed with the Stock Exchange under Regulations 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The Full format of the Financial Results for the Quarter and Year Ended on 31st March, 2024 are available on the Stock Exchange website (www.bseindia.com) and Company's website (www.joindre.com).The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 17th June, 2024.

2) Exceptional Item for the quarter represents provision related to Capital Advance of Rs. 701 lakhs paid to M/s. Kamani Tubes Limited towards obtaining sub-lease of the property belonging to them subject to fulfillment of certain conditions as stated in MOUs. However, due to dispute between M/s. Kamani Tube Limited and Mumbai Port Trust, M/s. Kamani Tubes Limited is unable to obtain the necessary permission for transfer of the rights of sub-lease and possession of the said property to the Group. Accordingly, the Group is not in a position to enforce its rights of sub-lease and obligations under the MOUs signed between the concerned parties to the transaction and the matter is under dispute. Currently, the matter is sub-judice and the Group is in the process of seeking legal remedies available to it, in order to settle the dispute.

3) The Board of Directors of the Company have recommended a dividend of Rs. 2.00 per share on a face value of Rs. 10/-, subject to approval of the shareholders at the ensuing Annual General Meeting.

For JOINDRE CAPITAL SERVICES LIMITED

Place: Mumbai

Dated: 17th June, 2024


(Anil Mutha)
Chairman

INDEPENDENT AUDITOR'S REPORT ON CONSOLIDATED ANNUAL FINANCIAL RESULT OF JOINDRE CAPITAL SERVICES LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

TO THE BOARD OF DIRECTORS OF JOINDRE CAPITAL SERVICES LIMITED

Opinion

We have audited the accompanying consolidated annual financial results ('the Statement') of JOINDRE CAPITAL SERVICES LIMITED ("the Holding Company") and JOINDRE COMMODITIES LIMITED ("the Subsidiary Company"), together referred to as 'the Group', for the quarter and year ended 31st March, 2024, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us, the Result:

- i) Includes the annual financial results of the subsidiary company.
- ii) is presented in accordance with the requirements of Regulation 33 of the listing regulations in this regard; and
- iii) give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards ('Ind AS') as prescribed under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive income and other financial information of the Group for the year ended 31st March, 2024.

Basis for Opinion

We conducted our audit of the consolidated financial results in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for *the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial results.

Emphasis of Matter

Note no. 3 of the notes to standalone financial result regarding Exceptional Item for the provision related to Capital Advance.

Our opinion is not modified in respect of these matters.

Responsibility of Management and Board of Directors' for the Consolidated Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these consolidated financial results that give a true and fair view of the financial position, financial performance and cash flows of the Group in accordance with accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial results, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(l) of the Act, we are also responsible for expressing our opinion on whether the Group has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedure in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated Financial Results of which we are the independent auditors.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a result that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The consolidated annual financial results include the results for the quarter ended 31 March 2024 being the balancing figure between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year.

For Banshi Jain & Associates
Chartered Accountants
(Firm's Registration No.: 100990W)

**Parag
Jain**

Digitally signed
by Parag Jain
Date: 2024.06.17
12:55:01 +05'30'

Parag Jain

Partner

Membership No.: **078548**
UDIN: 24078548BKDAMO7705

Place: **MUMBAI**
Date: **17/06/2024**



JOINDRE®

JOINDRE CAPITAL SERVICES LTD.



To,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Date: 17th June, 2024

Scrip Code: 531861

Sub: Declaration in respect of Audit Report with Unmodified Opinion on Audited Standalone and Consolidated Financial Statement for the year ended 31st March, 2024

Dear Sir/ Ma'am,

We hereby declare and confirm that the Statutory Auditors of the Company M/s. Banshi Jain & Associates, Chartered Accountants have issued an Unmodified Audit Report on Standalone and Consolidated Financial Statements of the Company for the year ended 31st March, 2024. The declaration is made pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Kindly take the document on record and disseminate the information on the website of the Exchange.

Thanking you,

Yours faithfully,
For Joindre Capital Services Limited

(Anil Mutha)
Chairman
DIN: 00051924

CIN: L67120MH1995PLC086659 E-mail: info@joindre.com WebSite: www.joindre.com

Corporate Office : 9/15, Bansilal Building, Office No. 29-32, 3rd Floor, Homi Modi Street, Fort, Mumbai - 400 023.
Phone : (91-22) 4033 4567 (300 Lines) • Fax : (91-22) 4033 4721

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DP : IN-DP-98-2015 • PMS - INP000006138