

From | Corporate Office: 510, A Wing, Kohinoor City C-I
Kiroi Road, Off L.B.S. Marg, Kurla (W)
Mumbai - 400 070, India
T: +91 22 6708 2600 / 2500



06.08.2024

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Scrip code : 509152

Symbol : GRPLTD – Series: EQ

Dear Sir / Madam,

Sub: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Introduction and Implementation of GRP Limited Employee Stock Option Plan, 2024.

Pursuant to Regulation 30 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, please note that shareholders of the Company in the 50th Annual General Meeting of the Company held on 02.08.2024 have approved the Introduction and Implementation of GRP Limited Employee Stock Option Plan, 2024.

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/ CFD/ CMD/ 4/ 2015 dated September 09, 2015 is annexed herewith.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,
for **GRP Limited**

Jyoti Sancheti
Company Secretary & Compliance Officer

Annexure

Sr. no.	Particulars	Details
1.	Brief details of options granted	<p>On the recommendations of the Nomination and Remuneration Committee (NRC), shareholders of the Company have approved the formulation of "GRP Employee Stock Plan 2024", with the authority to grant not exceeding 40,000 (Forty Thousand Only) employee stock options to such Eligible Employees of the Company and its subsidiaries, associates Company/Body Corporate as may be determined by the NRC (also designated as Compensation Committee), in one or more tranches, from time to time, which in aggregate shall be exercisable into not more than 40,000 (Forty Thousand Only) equity shares of face value of Rs. 10/- (Rupees Ten Only) each fully paid-up, subject to such other regulatory/statutory approvals as may be necessary.</p> <p>Further pursuant to approval of Issue of Bonus shares in the ratio of 3:1, the ceiling of 40,000 options which is equals to 3% of paid capital, as on date shall stand revised in same proportion which will be 1,60,000 options exercisable into Equity shares not exceeding 1,60,000 Equity shares of the Company of face value of Rs. 10/- each.</p>
2.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes
3.	Total number of shares covered by these options	Not exceeding 3% of the total paid-up equity share capital of the Company, i.e., 1,60,000 (One Lakh Sixty Thousand Only) equity shares of face value of Rs. 10/- (Rupees Ten Only) each fully paid-up.
4.	Pricing Formula	The Exercise Price for any stock options granted to the eligible employees shall be the average of the daily high and low of the volume weighted average prices of the shares quoted on the recognised stock exchange during the 15 trading days preceding the day on which the grant is made.

GRP Ltd.

CIN No.: L25191GJ1974PLC002555

Registered Office:

Plot No. 8, G.I.D.C., Ankleshwar - 393 002, Dist. Bharuch, Gujarat, India

T: +91 2646 250471 / 251204 / 650433

www.grpweb.com

5.	Options Vested	Not Applicable at this stage
6.	Time within which options may be exercised	All vested Options shall be exercisable within three years of their vesting
7.	Options exercised	Not Applicable at this stage
8.	Money realized by exercise of options	Not Applicable at this stage
9.	The total number of shares arising as a result of exercise of option	Not Applicable at this stage
10.	Options lapsed	Not Applicable at this stage
11.	Variation of terms of options	Not Applicable at this stage
12.	Brief details of significant terms	All the options granted on any date shall not vest earlier than minimum period of 1 (One) year from the date of their Grant.
13.	Subsequent changes or cancellation or exercise of such options	Not Applicable at this stage
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable at this stage

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