

# MITSHI INDIA LIMITED

(Formerly known as Dera Paints & Chemical Ltd)

Registered Office:- 2, Juhu Aradhana CHS Ltd., Juhu Lane, Mumbai 400 058. Phone: 230021385  
CIN:-U91100MH1990PLC057373 Website: www.mitshi.in Email: - shahkumar23@mitshi.in

Date: 14<sup>th</sup> November, 2024

To,  
**BSE Limited,**  
Address: Dalal Street, Fort,  
Mumbai — 400 001

**Scrip Code: 523782**

**Subject: Outcome of the Board meeting held on Thursday, 14<sup>th</sup> September, 2024**

**Ref: Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

Dear Sir/Ma'am,

Pursuant to Regulation 29 (1) (a) and Regulation 30 of SEBI (LODR) Regulations, 2015 we hereby inform you that the Board of Directors of Mitshi India Limited at their meeting held on Thursday, 14<sup>th</sup> November, 2024 has inter alia considered and approved the following:


1. Considered, approved and took on record the standalone unaudited Financial Result for the quarter and half year ended 30<sup>th</sup> September, 2024 as per Regulation 33 of the listing Regulation and.
2. Other Business transaction.

The meeting commenced at 15:00 P.M. and concluded at 15:45 P.M.

You are required to take the same on your records.

Thanking you,  
Yours faithfully,

**For Mitshi India Limited**

  
**KUMAR VASANTLAL SHAH**  
Managing Director  
DIN: 01451912



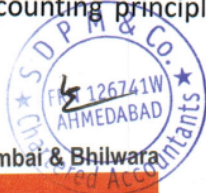
Place: Mumbai



**Limited Review Report on unaudited quarterly standalone financial results of Mitshi India Limited pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulations")**

**To the Board of Directors of  
Mitshi India Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Mitshi India Limited ("the Company") for the quarter and half year ended on 30th September, 2024** and year to date results for the period from 1<sup>st</sup> April 2024 to 30<sup>th</sup> September 2024 ("**the Statement**") together with notes thereon attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulations") as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended, read with circulars and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards & other accounting principles generally accepted in India, has not



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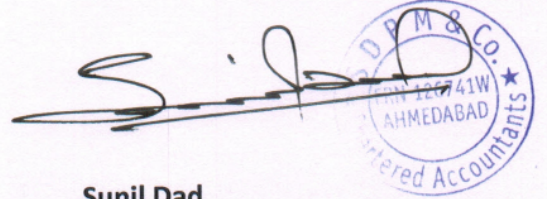
disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place: Ahmedabad**

**Date: 14/11/2024**

**For S D P M & Co.**

**Chartered Accountants**



**Sunil Dad**

**Partner**

**M.No. 120702**

**UDIN: 24120702BKHINE5464**

**MITSHI INDIA LIMITED**

CIN: U91100MH1990PLC057373

Registered Office: 2, Juhu Aradhana CHS Ltd, Juhu Lane, Mumbai - 400 058

**UNAUDITED STANDALONE IND AS COMPLIANT FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2024**

AMOUNT RS. IN LACS

SR.NO.	PARTICULARS	QUARTERS ENDED			HALF YEAR ENDED		FINANCIAL YEAR
		9/30/2024 UNAUDITED	5/30/2024 UNAUDITED	9/30/2023 UNAUDITED	9/30/2024 UNAUDITED	9/30/2023 UNAUDITED	ENDED 31/03/2023 AUDITED
	<b>INCOMES</b>						
I	Revenue from Operations (Net of Taxes)	118.46	100.92	828.03	219.37	1,382.33	2,023.58
II	Other Business Income	-	0.00	0.01	0.00	0.11	0.11
III	Total Income (I + II)	<b>118.46</b>	<b>100.92</b>	<b>828.04</b>	<b>219.37</b>	<b>1,382.44</b>	<b>2,023.69</b>
IV	<b>EXPENSES.</b>						
(a)	Purchase of Stock in Trade.	108.02	97.59	724.45	205.61	1,100.35	1,812.88
(b)	Changes of Inventories of Finished Goods, Work in Progress, Work in Trade	-	-	-	-	-	-
(C)	Employees Cost	1.68	1.64	1.42	3.32	8.86	11.37
(d)	Finance Cost	-	-	-	-	-	-
(e)	Depreciation and Amortisation Expenses	-	-	0.02	-	0.04	0.08
(f)	Other Expenses	3.91	5.44	20.40	9.35	23.70	62.69
	<b>TOTAL EXPENSES (IV (a to f))</b>	<b>113.61</b>	<b>104.67</b>	<b>746.29</b>	<b>218.28</b>	<b>1,254.34</b>	<b>2,008.49</b>
V	<b>Profit/(Loss) before Exceptional Items and Tax (III-IV)</b>	<b>4.85</b>	<b>(3.75)</b>	<b>81.75</b>	<b>1.09</b>	<b>128.10</b>	<b>15.20</b>
VI	Exceptional Items. & Extraordinary Item	-	-	-	-	-	-
VII	<b>Profit/ (Loss) Before Tax (V-VI)</b>	<b>4.85</b>	<b>(3.75)</b>	<b>81.75</b>	<b>1.09</b>	<b>128.10</b>	<b>15.20</b>
VIII	<b>TAX EXPENSES</b>						
(a)	Current Tax	0.28	-	21.31	0.28	33.31	3.44
(b)	Deferred Tax	-	-	-	-	-	(0.36)
	Total Tax Expenses	<b>0.28</b>	-	<b>21.31</b>	<b>0.28</b>	<b>33.31</b>	<b>3.08</b>
IX	<b>NET PROFIT AFTER TAX FROM BUSINESS</b>						
X	Other Comprehensive Income	4.56	(3.75)	60.44	0.81	94.80	12.11
XI	Total Comprehensive Income (IX+X)	<b>4.56</b>	<b>(3.75)</b>	<b>60.44</b>	<b>0.81</b>	<b>94.80</b>	<b>12.11</b>
XII	Paid up Equity Share Capital (Amount in lacs)	880.00	880.00	880.00	880.00	880.00	880.00
XIII	Rs. 10 Face value per share	10.00	10.00	10.00	10.00	10.00	10.00
	Other Equity Capital (Reserve & Surplus)	-	-	-	-	-	(610.15)
	Continuing Operations (Not Annualized).						
(i)	Basic	0.05	(0.04)	0.69	0.01	1.08	0.14
(ii)	Diluted	0.05	(0.04)	0.69	0.01	1.08	0.14
XV	Income from Discontinuing Operations	-	-	-	-	-	-
XVI	Profit/(Loss) from Discontinuing Operations	-	-	-	-	-	-
XVII	Profit/(loss) for the period After Adjustment of discontinuing Operations with Current Operations	<b>4.56</b>	<b>(3.75)</b>	<b>60.44</b>	<b>0.81</b>	<b>94.80</b>	<b>22.11</b>



The above Financial Results have been reviewed by the Audit Committee in its meeting held on 14th November 2024 and the same were adopted by the Board of Directors in their meeting held on the same date.

The statutory auditors have carried out limited review of the standalone unaudited financial results for the quarter ended 30th September 2024 and have issued unmodified review report.


Figures for the previous period have been regrouped/ rearranged/ reclassified wherever considered necessary to correspond with the current period's classification/group's disclosure.

There is no separate reportable segment of the Company.

Date : 14th November 2024

Place : MUMBI



  
By order of the Board of Directors of  
Mitsubishi India Limited  
Kumar V. Srinath  
Managing Director  
DIN: 01451912

# MITSHI INDIA LIMITED

CIN: U91100MH1990PLC057373

Registered Office: 2, Juhu Aradhana CHS Ltd, Juhu Lane, Mumbai - 400 058

## STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS ON HALF YEAR ENDED 30TH SEPTEMBER 2024

(Rs. In Lacs)

Particulars	As at 30 september 2024 (Unaudited)	As at 31 March 2024 (Audited)
<b>ASSETS</b>		
(1) Non - Current Assets		
(a) Property, Plant and Equipment	0.64	0.64
(b) Other Intangible assets	-	-
(c) Noncurrent Financial Assets		
(i) Investments	24.53	24.53
(d) Deferred Tax Assets	1.24	1.24
(e) Other Non Current Assets	6.58	6.58
(2) Current Assets		
(a) Inventories	-	-
(b) Financial assets		
(i) Trade receivables	224.08	230.73
(ii) Cash and cash equivalents	41.45	27.85
(d) Other current assets	6.78	4.43
<b>TOTAL ASSETS</b>	<b>305.30</b>	<b>296.00</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity share capital	880.00	880.00
(b) Other Equity	(610.65)	(611.46)
<b>LIABILITIES</b>		
(1) Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	12.53	3.33
(b) Deferred tax liabilities (Net)	-	-
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	19.82	18.61
(b) Other current liabilities	2.33	2.04
(c) Provisions	-	-
(d) Current tax liabilities (Net)	1.26	3.48
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>305.30</b>	<b>296.00</b>

Date : 14th November 2024

Place : MUMBI



By order of the Board of Directors of  
Mitshi India Limited  
Kumar V. Shah  
Managing Director  
DIN: 01451912

**MITSHI INDIA LIMITED**  
CIN: U91100MH1990PLC057373

**Statement of Cash Flow Annexed to the Balance Sheet as at 30th September 2024**

(Rs. In Lacs)

Particulars	9/30/2024	3/31/2024
<b>A. Cash Flow from Operating Activities</b>		
Net Profit before tax and extraordinary Items	1.09	15.20
Adjustments for	-	
Depreciation and amortization expense	-	0.08
Interest & Dividend Income	(0.00)	-
Income from Investment	-	-
Interest and Borrowing cost	-	-
<b>Operating profit before working capital changes</b>	<b>1.09</b>	<b>15.27</b>
Adjustments for		
Decrease (Increase) in Trade and other Receivables	6.65	(140.07)
Decrease (Increase) in Inventories	-	121.47
Increase (Decrease) in Other current Assets	(2.35)	(0.70)
Increase (Decrease) in Trade Payables and Other Liabilities	1.51	9.56
<b>Cash Generated from operations</b>	<b>6.90</b>	<b>5.54</b>
Adjustment for extraordinary items	(2.50)	(0.97)
<b>Net Cash From Operating Activities</b>	<b>4.40</b>	<b>4.57</b>
<b>B. Cash Flow From Investing Activities</b>		
Interest & Dividend Income	0.00	-
Purchase of Assets	-	-
<b>Net Cash from Investing Activities</b>	<b>0.00</b>	<b>-</b>
<b>C. Cash flow From Financing Activities</b>		
Acceptance /(repayment) of Borrowings	9.20	3.33
Financial Expenses	-	-
<b>Net Cash used in Financing Activities</b>	<b>9.20</b>	<b>3.33</b>
<b>Net Increase in Cash &amp; Cash Equivalents</b>	<b>13.60</b>	<b>8.90</b>
Opening Balance of Cash & Cash Equivalents	27.85	18.95
<b>Closing Balance of Cash &amp; Cash Equivalents</b>	<b>41.45</b>	<b>27.85</b>

Date : 14th November 2024

Place :MUMBI



By order of the Board of Directors of  
Mitshi India Limited  
Kumar V. Shah  
Managing Director  
DIN: 01451912