



MAS FINANCIAL SERVICES LIMITED

MFSL/SEC/EQ/2024/55

June 19, 2024

To
The Secretary
(Listing Department)
The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

The Manager
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

BSE Scrip Code: 540749

NSE Symbol: MASFIN

Re: Qualified institutions placement of equity shares of face value of ₹ 10 each (the "Equity Shares") to qualified institutional buyers by MAS Financial Services Limited (the "Company") under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), and Sections 42 and 62 of the Companies Act, 2013 (including the rules made thereunder), each as amended (the "Issue")

Sub: Outcome of the Finance Committee meeting.

Dear Sir / Madam,

We wish to inform you that pursuant to the approval accorded by the board of directors of the Company (the "**Board**"), at its meeting held on January 17, 2024, and special resolution passed by the members of the Company by way of the Extra-Ordinary General Meeting on February 9, 2024, the Finance Committee has, at its meeting held today, *i.e.*, June 19, 2024, *inter-alia*, considered and passed the following resolutions:

- (a) authorising the opening of the Issue today, *i.e.*, June 19, 2024;
- (b) approving and adoption of the preliminary placement document dated June 19, 2024 and the application form in connection with the Issue; and
- (c) Approving the floor price for the Issue, being ₹ 301.31/- per Equity Share, ("**Floor Price**"), based on the pricing formula as prescribed under the SEBI ICDR Regulations.

Regd. Office :
6, Ground Floor, Narayan Chambers,
B/h Patang Hotel, Ashram Road, Ahmedabad-380 009.
CIN : L65910GJ1995PLC026064

+ 91(O) 079 4110 6500 / 079 3001 6500
+ 91(O) 079 4110 6597, + 91 (O) 079 4110 6561
www.mas.co.in
mfsl@mas.co.in



The Power of Distribution

MAS FINANCIAL SERVICES LIMITED

We further wish to inform you that the Finance Committee has fixed the 'Relevant Date' for the purpose of the Issue, in terms of Regulation 171 of the SEBI ICDR Regulations, as June 19, 2024, the date of the meeting in which the Committee decides to open the Issue, and accordingly the floor price in respect of the Issue based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations is ₹ 301.31 per Equity Share. Pursuant to Regulation 176(1) of the SEBI ICDR Regulations and in accordance with the approval of the members of the Company accorded through a special resolution on February 9, 2024, the Company at its discretion may offer a discount of not more than 5% on the floor price so calculated for the Issue. The Issue price will be determined by the Company in consultation with the lead managers appointed for the Issue.

In this relation, we have filed the preliminary placement document dated June 19, 2024 with the BSE Limited and National Stock Exchange of India Limited on June 19, 2024.

The meeting of the Finance Committee commenced at 5:15 p.m. and concluded at 6:15 p.m.

A certified copy of the resolution passed by the Committee authorizing the opening of the Issue and fixing the floor price and the relevant date is enclosed for your information and records.

Further, as per Company's Code of Conduct to regulate, monitor and reporting of trading by Insiders ("Code"), the trading window for dealing in the securities of the Company has been closed from immediate effect till 48 hours after determination of issue price for all 'Designated Persons' as defined in the Code.

We request you to take the above on record and the same be treated as compliance under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours truly,

FOR, MAS FINANCIAL SERVICES LIMITED

RIDDHI BHAYANI
(COMPANY SECRETARY & CHIEF COMPLIANCE OFFICER)
MEMBERSHIP NO.: A41206

Regd. Office :

6, Ground Floor, Narayan Chambers,

B/h Patang Hotel, Ashram Road, Ahmedabad-380 009. www.mas.co.in

CIN : L65910GJ1995PLC026064

+ 91(O) 079 4110 6500 / 079 3001 6500

+ 91(O) 079 4110 6597, + 91 (O) 079 4110 6561

www.mas.co.in

misl@mas.co.in