



Grauer & Weil (India) Limited

CHEMICALS | ENGINEERING | PAINTS | LUBRICANTS | REAL ESTATE

24-10-2024

To,
The Deputy General Manager,
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Security Code: 505710

Reg. : Outcome of the Board Meeting held on 24-10-2024

Dear Sir,

The following is the outcome of the Board Meeting held on 24th October, 2024:

The Board of Directors have considered, adopted and approved the Standalone and Consolidated Unaudited Financial Results of the Company for the Quarter ended September 30, 2024. Accordingly, pursuant to Clause 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following :

- a. Copy of standalone and consolidated Unaudited Quarterly Financial Results of the Company for the Quarter ended September 30, 2024 prepared in accordance with Ind AS and taken on record and approved by the Audit Committee and Board of Directors of the Company at their meeting held on October 24, 2024.
- b. Copy of Limited Review Report on the above referred Unaudited Quarterly Financial Results of the Company for the Quarter ended September 30, 2024 issued by M/s M. M. Nissim & Co. LLP, Chartered Accountants.

The Results are also being published in newspapers as per requirement of the listing regulations.

The Meeting of the Board of Directors commenced at 4:00 PM and concluded at 6:30 PM.

Kindly take the same on your record and acknowledge.

Thanking you,

Yours faithfully,

FOR GRAUER & WEIL (INDIA) LIMITED

CHINTAN K. GANDHI
COMPANY SECRETARY



Regd. Office: Growel Corporate, Akurli Road, Kandivli (E),
Mumbai (Maharashtra) 400 101, India
T +91 22 66993000 F +91 22 66993010 E hq@growel.com
CIN L74999MH1957PLC010975

LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS OF GRAUER & WEIL (INDIA) LIMITED FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024.

To
The Board of Directors,
GRAUER AND WEIL (INDIA) LTD.

1. We have reviewed the accompanying Statement of unaudited standalone financial results ("the Statement") of Grauer & Weil (India) Ltd ("the Company") for the quarter and half year ended 30th September, 2024, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M M Nissim & Co LLP
Chartered Accountants
(Reg. No. 107122W/W100672)



N. Kashinath
Partner
Mem. No. 036490
Mumbai,

Date:- October 24, 2024

UDIN:- 24036490BK9T0C9851





GRAUER & WEIL (INDIA) LIMITED

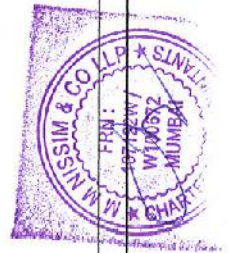
Regd. Office: Akurli Road, Kandivali (East), Mumbai 400 101

CIN - L74999MH1957PLC010975

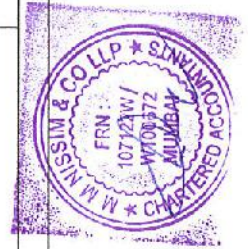
Statement of Financial Results for the Quarter & Half Year ended September 30, 2024

Rupees In Lacs

Sr. No.	Particulars	Standalone Results						Year ended 31-Mar-24 Audited
		Quarter ended 30-Jun-24		Half year ended 30-Sep-24		Year ended 30-Sep-23		
		30-Sep-24 Un-audited	30-Sep-24 Un-audited	30-Sep-24 Un-audited	30-Sep-24 Un-audited	30-Sep-23 Un-audited	30-Sep-23 Un-audited	
I.	Revenue from operations	25,434	26,179	25,003	51,613	44,764	1,05,432	
II.	Other income	1,373	840	739	2,213	1,315	3,069	
III.	Total income	26,807	27,019	25,742	53,826	46,079	1,08,501	
IV.	Expenses:							
	Cost of materials consumed	12,961	11,820	12,137	24,781	22,320	55,379	
	Purchases of stock-in-trade	55	109	98	184	198	435	
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	128	(524)	895	(396)	(1,556)	(632)	
	Employee benefits expense	2,737	2,815	2,476	5,552	4,874	10,409	
	Finance costs	36	25	23	51	44	383	
	Depreciation and amortisation expense	550	533	515	1,083	1,015	2,067	
	Other expenses	5,287	5,571	4,766	10,858	9,321	21,061	
	Total expenses	21,754	20,349	20,710	42,103	36,216	89,102	
V.	Profit before exceptional and extraordinary items and tax	5,053	6,670	5,032	11,723	9,863	19,399	
	Exceptional items	-	-	-	-	-	-	
VI.	Profit before extraordinary items and tax	5,053	6,670	5,032	11,723	9,863	19,399	
	Extraordinary items	-	-	-	-	-	-	
VII.	Profit before tax	5,053	6,670	5,032	11,723	9,863	19,399	
VIII.	Tax expense:							
	(1) Current tax	1,212	1,636	1,344	2,847	2,481	5,029	
	(2) Deferred tax	85	(35)	(2)	50	(28)	(34)	
IX.	Profit for the period	3,756	5,070	3,690	8,826	7,410	14,404	
X.	Other Comprehensive income							
	(a) The items that will not be reclassified to profit and loss	(98)	(61)	(391)	(159)	(331)	(321)	
	(b) Income tax relating to items that will not be reclassified to profit and loss	25	15	98	40	83	81	
XI.	Total Comprehensive income for the period	3,683	5,024	3,397	8,707	7,162	14,164	
XII.	Paid up equity share capital (Face value of Re. 1/- each)	4,534	4,534	2,267	4,534	2,267	2,267	
XIII.	Other Equity	-	-	-	-	-	78,005	
XIV.	Earnings per equity share: (refer note no. 2)							
	(1) Basic	0.83	1.12	0.81	1.95	1.63	3.18	
	(2) Diluted	0.83	1.12	0.81	1.95	1.63	3.18	



Sr. No.	Particulars	Standalone Results										Rupees In Lacs					
		30-Sep-24		Quarter ended 30-Jun-24		30-Sep-23		Half year ended 30-Sep-24		30-Sep-23		Year ended 31-Mar-24					
		Un-audited		Un-audited		Un-audited		Un-audited		Un-audited		Audited					
1	Segment Revenue																
	a) Surface Finishings	22,814	22,301		21,310		45,115		39,707		87,970						
	b) Engineering	1,854	3,077		2,965		4,931		3,487		14,232						
	c) Shoppertainment	865	880		921		1,745		1,829		3,629						
	Total	25,533	26,258		25,196		51,791		45,023		1,05,831						
	Add/(Less): Unallocable	1,274	761		546		2,035		1,056		2,670						
	Total Income	26,807	27,019		25,742		53,826		46,079		1,08,501						
2	Segment results																
	{Profit/(Loss) before Tax and Interest from each segment}																
	a) Surface Finishings	4,423	6,162		4,416		10,585		9,036		16,263						
	b) Engineering	(93)	416		310		323		435		2,485						
	c) Shoppertainment	550	587		869		1,137		1,350		2,605						
	Total	4,880	7,165		5,395		12,045		10,821		21,354						
	Less :																
	(i) Interest	36	25		23		61		44		383						
	(ii) Other unallocable expenditure, net off unallocable income	(209)	470		340		261		914		1,572						
	Total Profit Before Tax	5,053	6,670		5,032		11,723		9,863		19,399						
3	Capital Employed																
	(Segment Assets Less Segment Liabilities)																
	a) Surface Finishings	26,042	27,161		24,511		26,042		24,511		25,126						
	b) Engineering	1,621	1,718		248		1,621		248		239						
	c) Shoppertainment	4,310	4,858		5,867		4,310		5,867		5,150						
	Total	31,973	33,737		30,426		31,973		30,426		30,515						
	Add : Unallocable Corporate assets less Corporate Liabilities	54,739	51,559		42,845		54,739		42,845		49,757						
	Total Capital Employed	86,712	85,296		73,271		86,712		73,271		80,272						



Standalone statement of assets and liabilities

Particulars

	As at		As at 31-Mar-24 Audited
	30-Sep-24 Un-audited		
ASSETS			
Non-current assets			
(a) Property, plant and equipment	22,601	22,005	
(b) Capital work-in-progress	2,083	1,420	
(c) Right of use assets	1,728	1,731	
(d) Other intangible assets	141	95	
(e) Financial assets			
(i) Investments	791	790	
(ii) Other financial assets	1,035	2,166	
(f) Income tax assets (net)	292	292	
(g) Other Non Current assets	530	802	
Total non-current assets	29,201	29,301	
Current assets			
(a) Inventories	15,074	13,503	
(b) Financial assets			
(i) Investments	7,328	4,827	
(ii) Trade receivables	15,598	18,359	
(iii) Cash and cash equivalents	13,574	12,499	
(iv) Bank balances other than above	32,244	29,627	
(v) Other financial assets	2,151	1,607	
(c) Other current assets	4,706	2,126	
Total current assets	90,675	82,548	
TOTAL ASSETS	1,19,876	1,11,849	
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	4,534	2,267	
(b) Other equity	82,178	78,005	
Total equity	86,712	80,272	
Liabilities			
Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	244	301	
(ii) Lease liabilities	192	247	
(iii) Other financial liabilities	1,047	1,004	
(b) Provisions	2,799	3,130	
(c) Deferred tax liabilities (Net)	972	962	
Total non-current liabilities	5,254	5,644	
Current liabilities			
(a) Financial liabilities			
(i) Borrowings	499	1,872	
(ii) Lease liabilities	201	137	
(iii) Trade payables			
Due to Micro and Small Enterprises	3,089	3,204	
Due to Others	7,095	9,886	
(iv) Other financial liabilities	10,043	6,018	
(v) Other current liabilities	4,024	3,243	
(vi) Provisions	1,055	581	
(d) Current tax liabilities (net)	1,904	982	
Total current liabilities	27,910	25,933	
Total liabilities	33,164	31,577	
TOTAL EQUITY & LIABILITIES	1,19,876	1,11,849	

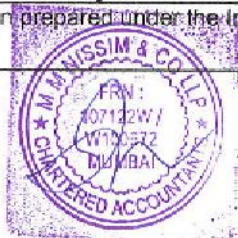


GRAUER & WEIL (INDIA) LIMITED

STANDALONE STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024

Particulars	Rupees in Lacs	
	30-Sep-24	30-Sep-23
	unaudited	unaudited
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	11,723	9,863
Adjustment for :		
Depreciation and amortisation expenses	1,083	1,015
Bad debts written off	58	192
Allowance for doubtful debt	7	5
Sundry balances written off (net)	(20)	59
Finance costs	61	44
Loss/(gain) on property, plant & equipment sold/discarded (net)	20	(4)
Loss/(gain) on sale of investment	-	13
Net loss/(gain) arising on fair value change	(202)	(19)
Net unrealised foreign exchange loss/(gain)	1	2
Interest income	(1,847)	(1,084)
Dividend income	-	(2)
Operating profit before working capital changes	10,884	10,084
Adjustments for changes in working capital		
(Increase)/decrease in trade receivables	2,695	4,000
(Increase)/decrease in inventories	(1,570)	(2,143)
(Increase)/decrease in non current asset	344	(156)
(Increase)/decrease in current financial asset	(2,581)	(710)
(Increase)/decrease in other current asset	(2,459)	50
Increase/(decrease) in trade payables	(2,885)	(1,821)
Increase/(decrease) in non current liabilities	43	(49)
Increase/(decrease) in other current liabilities	2,754	1,043
Increase/(decrease) in provisions	(489)	19
Increase/(decrease) in current provisions	475	19
Cash generated from operations	7,211	10,336
Less: Direct taxes paid	(1,935)	(1,295)
Net cash flow from operating activities (A)	5,276	9,041
CASH FLOW FROM INVESTING ACTIVITIES		
Payment towards purchase of property, plant & equipment	(2,325)	(1,076)
Proceeds from sale of property, plant & equipment	8	14
Investment purchased	(3,800)	(1,400)
Deposits/balance with banks with maturity more than 3 months (net)	707	(576)
Proceeds from sale of investment	1,500	62
Interest and dividend received	1,494	624
Net cash flow from investing activities (B)	(2,416)	(2,352)
CASH FLOW FROM FINANCING ACTIVITIES		
Lease liability payment	(76)	(72)
Net proceeds/(repayment) of hire purchase credits	(52)	156
Proceeds/(repayment) of working capital facilities	(1,378)	(1,407)
Net proceeds / (repayment) of loan from related parties	-	(50)
Interest paid	(61)	(44)
Dividend paid	(218)	(1,823)
Net cash flow from financing activities (C)	(1,785)	(3,240)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	1,075	3,449
Cash and cash equivalents as at the beginning of the year	12,499	9,562
Cash and cash equivalents as at the end of the year	13,574	13,011

The above Cash Flow Statement has been prepared under the Indirect Method as set out in the Indian Accounting Standards (IndAS 7) Statement of Cash Flow



Notes :

- 1 The above standalone financial results for the quarter ended September 30, 2024 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on October 24, 2024. The same have also been subjected to Limited Review by the Statutory Auditors.
- 2 During the quarter ended June 30, 2024, the company allotted bonus shares in a ratio of 1:1, i.e., 1 (One) new Bonus Share of face value of Re. 1/- each for every 1 (One) existing Equity Share of face value of Re. 1/- each pursuant to the approval granted by the Shareholders of the Company on March 30, 2024. Post issue, the total paid up capital of the company is Rs. 45,34,11,500 divided into 45,34,11,500 shares of face value of Re. 1/- each. Consequently, the Earnings Per Share (EPS) for all periods presented have been adjusted in accordance with "Ind AS 33: Earnings per Share".
- 3 The operating segments have been classified in line with the criteria used by the Chief Operating Decision Maker for assessment of performance, review of operating results and resource allocation. Accordingly the said information has been presented.
- 4 These financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS - 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI Circular dated July 05,2016.
- 5 The figures for the previous periods/year have been regrouped/restated where necessary.



By Order of the Board

Nirajkumar More
Managing Director



Place: Mumbai

Date: October 24, 2024

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF GRAUER & WEIL (INDIA) LIMITED FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

To The Board of Directors,
Grauer & Weil (India) Limited,

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ("the Statement") of Grauer & Weil (India) Limited (hereinafter referred to as "the Holding Company") and its subsidiaries (the Holding Company and its Subsidiaries together referred to as "the Group") and its associates for the quarter and half year ended September 30, 2024, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").
2. This Statement is the responsibility of the Holding Company's Management and is approved by the Holding Company's Board of Directors. The statement, as it relates to the quarter and half year ended September 30, 2024, has been compiled from the related Consolidated Financial Statements prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India and in compliance with the Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquires, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The statements include the results of the following entities:

Name of the Entity	Relationship
Grauer & Weil (India) Limited	Holding Company
Kamtress Automation Systems Pvt Ltd	Wholly owned Subsidiary
Grauer & Weil (Shanghai) Limited	Wholly owned Subsidiary
Crowels Chemicals Co. Limited	Wholly owned Subsidiary
Grauer & Weil Engineering Private Limited	Associate
Growel Sidasa Industries Private Limited	Associate

5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not



6. The statement includes the interim financial results and other financial information of three subsidiaries whose interim financial results/information (before consolidation) reflects total assets of Rs.1190.30 lacs as at September 30, 2024, total revenues of Rs.630.58 lacs and Rs. 987.09 Lacs, net profit/(loss) after tax of Rs.4.43 lacs and Rs. 6.17 Lacs for the quarter and half year ended September 30, 2024 and the net cash inflow of Rs.62.97 lacs for half year ended 30th September 2024 which are certified by management of the holding company. The interim financial results also include Group share of net profit/loss of Rs. NIL lacs and Rs. NIL lacs for the quarter and half year ended September 30, 2024 and its associates. These interim financial results and other financial information have been certified by the management of the Holding Company. According to the information and explanations given to us by the Management, these interim financial results and financial information are not material to the group.

Our conclusion on the statement is not modified in respect of the above matter.

For M M Nissim & Co LLP
Chartered Accountants
(Reg. No. 107122W/W100672)



N. Kashinath

(N. Kashinath)

Partner

M. No. 036490

UDIN: 24036490BKATWD6353

Mumbai, October 24, 2024



GRAUER & WEIL (INDIA) LIMITED
 Regd. Office: Akurli Road, Kandivali (East), Mumbai 400 101
 CIN - L74999MH1957PLC010975

Statement of Financial Results for the Quarter & Half Year ended September 30, 2024

Rupees in Lacs

Sr. No.	Particulars	Consolidated Results							Year ended 31-Mar-24 Audited
		Quarter ended		Half year ended		30-Sep-23		Un-audited	
		30-Sep-24	30-Jun-24	30-Sep-24	30-Sep-23	Un-audited	Un-audited		
I.	Revenue from operations	25,469	26,409	51,878	25,049	45,075	1,06,890		
II.	Other income	1,380	844	2,224	743	1,318	3,099		
III.	Total income	26,849	27,253	54,102	25,792	46,393	1,09,989		
IV.	Expenses:								
	Cost of materials consumed	12,876	11,839	24,715	12,142	22,441	55,889		
	Purchases of stock-in-trade	55	109	164	97	197	435		
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	89	(472)	(383)	562	(1,678)	(653)		
	Employee benefits expense	2,797	2,877	5,674	2,531	4,985	10,857		
	Finance costs	38	26	64	29	56	412		
	Depreciation and amortisation expense	552	535	1,087	526	1,038	2,112		
	Other expenses	5,383	5,671	11,054	4,833	9,468	21,515		
V.	Total expenses	21,790	20,585	42,375	20,720	36,507	90,367		
VI.	Profit before exceptional and extraordinary items and tax	5,059	6,668	11,727	5,072	9,886	19,622		
	Exceptional items	-	-	-	-	-	-		
VII.	Profit before extraordinary items and tax	5,059	6,668	11,727	5,072	9,886	19,622		
VIII.	Tax expense:								
	(1) Current tax	1,212	1,635	2,847	1,330	2,481	5,029		
	(2) Deferred tax	86	(38)	48	(4)	(31)	(35)		
IX.	Profit for the period	3,761	5,071	8,832	3,746	7,436	14,628		
X.	Other Comprehensive income								
	(a) The items that will not be reclassified to profit and loss	(98)	(61)	(159)	(391)	(331)	(323)		
	(b) Income tax relating to items that will not be reclassified to profit and loss	25	15	40	98	83	81		
XI.	Total Comprehensive income for the period	3,688	5,025	8,713	3,453	7,188	14,386		
XII.	Paid up equity share capital (Face value of Re. 1/- each)	4,534	4,534	4,534	2,267	2,267	78,254		
XIII.	Other Equity								
XIV.	Earnings per equity share: (refer note no. 2)								
	(1) Basic	0.83	1.12	1.95	0.83	1.64	3.23		
	(2) Diluted	0.83	1.12	1.95	0.83	1.64	3.23		



Sr. No.	Particulars	Consolidated Results									
		Quarter ended		Half year ended		Year ended					
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24				
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited					
1	Segment Revenue										
	a) Surface Finishings	22,815	22,319	21,316	45,134	39,736	88,008				
	b) Engineering	1,895	3,293	3,009	5,188	3,772	15,682				
	c) Shoppertainment	865	880	921	1,745	1,829	3,629				
	Total	25,575	26,492	25,246	52,067	45,337	1,07,319				
	Add/(Less): Unallocable	1,274	761	546	2,035	1,056	2,670				
	Total Income	26,849	27,253	25,792	54,102	46,393	1,09,989				
2	Segment results {Profit/(Loss) before Tax and Interest from each segment}										
	a) Surface Finishings	4,408	6,163	4,421	10,571	9,034	16,211				
	b) Engineering	(70)	414	351	344	472	2,789				
	c) Shoppertainment	550	587	689	1,137	1,350	2,606				
	Total	4,888	7,164	5,441	12,052	10,856	21,606				
	Less :										
	(i) Interest	38	26	29	64	56	412				
	(ii) Other unallocable expenditure, net off unallocable income	(209)	470	340	261	914	1,572				
	Total Profit Before Tax	5,059	6,668	5,072	11,727	9,886	19,622				
3	Capital Employed (Segment Assets Less Segment Liabilities)										
	a) Surface Finishings	25,928	27,025	24,409	25,928	24,409	24,994				
	b) Engineering	1,989	2,084	401	1,989	401	620				
	c) Shoppertainment	4,310	4,858	5,667	4,310	5,667	5,150				
	Total	32,227	33,967	30,477	32,227	30,477	30,764				
	Add : Unallocable Corporate assets less Corporate Liabilities	54,739	51,559	42,845	54,739	42,845	49,757				
	Total Capital Employed	86,966	85,526	73,322	86,966	73,322	80,521				



Consolidated statement of assets and liabilities

Particulars	As at	As at
	30-Sep-24 Un-audited	31-Mar-24 Audited
ASSETS		
Non-current assets		
(a) Property, plant and equipment	22,637	22,044
(b) Capital work-in-progress	2,083	1,420
(c) Right of use assets	1,728	1,731
(d) Other intangible assets	610	565
(e) Financial assets		
(i) Investments	117	115
(ii) Other financial assets	1,108	2,200
(f) Income tax assets (net)	303	302
(g) Other Non-Current assets	531	802
Total non-current assets	29,117	29,179
Current assets		
(a) Inventories	15,305	13,768
(b) Financial assets		
(i) Investments	7,328	4,827
(ii) Trade receivables	15,780	18,576
(iii) Cash and cash equivalents	13,637	12,869
(iv) Bank balances other than above	32,244	29,627
(v) Loans	100	100
(vi) Other financial assets	2,150	1,607
(c) Other current assets	4,762	2,177
Total current assets	91,306	83,351
TOTAL ASSETS	1,20,423	1,12,530
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	4,534	2,267
(b) Other equity	82,432	76,254
Total equity	86,966	80,521
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	244	301
(ii) Lease liabilities	192	247
(iii) Other financial liabilities	-	1,004
(b) Provisions	2,842	3,134
(c) Deferred tax liabilities (Net)	975	968
Total non-current liabilities	4,253	5,654
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	649	2,001
(ii) Lease liabilities	201	137
(iii) Trade payables	3,093	3,254
Due to Micro and Small Enterprises	7,105	9,932
Due to Others	11,165	6,090
(iv) Other financial liabilities	4,032	3,359
(b) Other current liabilities	1,055	590
(c) Provisions	1,904	892
(d) Current tax liabilities (net)	29,204	26,355
Total current liabilities	33,457	32,009
TOTAL EQUITY & LIABILITIES	1,20,423	1,12,530



GRAUER & WEIL (INDIA) LIMITED
CONSOLIDATED STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024

	Sep 30, 2024	Sep 30, 2023
	Unaudited	Unaudited
CASH FLOW FROM OPERATING ACTIVITIES		
PROFIT BEFORE EXCEPTIONAL ITEM & TAX	11,726	9,887
Adjustment for :		
Depreciation and Amortisation Expenses	1,088	1,038
Bad debts written off	58	172
Allowance for Doubtful Debt	7	5
Sundry Balances Written Back	(20)	59
Finance costs	64	56
Loss/(gain) on sale of investment	-	(13)
Loss/(gain) on Property, plant & equipment sold/discarded (net)	20	(7)
Net Unrealised Foreign Exchange Loss/(Gain)	(1)	27
Net loss/(gain) arising on fair value change	(202)	(19)
Interest income	(1,850)	(1,089)
Dividend income	(1)	(2)
Operating profit before working capital changes	10,889	10,114
Adjustments for changes in working capital		
(Increase)/Decrease in Trade Receivables	2,730	4,067
(Increase)/Decrease in Inventories	(1,536)	(2,310)
(Increase)/Decrease in Non Current Asset	304	(282)
(Increase)/Decrease in Current Financial Asset	(2,585)	(665)
(Increase)/Decrease in Other Current Asset	(2,460)	51
Increase/(Decrease) in Trade payables	(2,966)	(1,766)
Increase/(Decrease) in Non current liabilities	(1,004)	(49)
Increase/(Decrease) in Other current liabilities	3,699	1,161
Increase/(decrease) in Provisions	14	(2)
Cash generated from operations	7,085	10,319
Less: Direct taxes paid	(1,937)	(1,299)
Net cash flow from operating activities	5,148	9,020
CASH FLOW FROM INVESTING ACTIVITIES		
Payment towards purchase of Property, plant & equipment	(2,328)	(1,081)
Proceeds from sale of Property, plant & equipment	8	19
Investment made	(3,800)	(1,400)
Deposits/Balance with Banks with maturity more than 3 months (Net)	707	(576)
Proceeds from Sale of Investment	1,500	88
Interest received and dividend received	1,499	629
Net cash flow from investing activities	(2,414)	(2,321)
CASH FLOW FROM FINANCING ACTIVITIES		
Lease Liability Payment	(76)	(92)
Net proceeds/(repayment) of hire purchase credits	(52)	155
Proceeds/(Repayment) of working capital facilities	(1,356)	(1,388)
Net proceeds / (repayment) of loan from related parties	-	(2)
Acquisition of control of subsidiary	-	(50)
Interest paid	(64)	(56)
Dividend and corporate dividend tax	(218)	(1,823)
Net cash flow from financing activities	(1,766)	(3,256)
Net increase / (decrease) in cash and cash equivalents	968	3,443
Cash and cash equivalents as at the beginning of the Year	12,669	9,599
Cash and cash equivalents as at the end of the Year	13,637	13,042

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standards (Ind AS 7) - Statement of Cash Flow.



Notes:

- 1 The above consolidated financial results for the quarter ended September 30, 2024 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on October 24, 2024. The same have also been subjected to Limited Review by the Statutory Auditors.
- 2 During the quarter ended June 30, 2024, the holding company allotted bonus shares in a ratio of 1:1, i.e., 1 (One) new Bonus Share of face value of Re. 1/- each for every 1 (One) existing Equity Share of face value of Re. 1/- each pursuant to the approval granted by the Shareholders of the holding company on March 30, 2024. Post issue, the total paid up capital of the holding company is Rs. 45,34,11,500 divided into 45,34,11,500 shares of face value of Re. 1/- each. Consequently, the Earnings Per Share (EPS) for all periods presented have been adjusted in accordance with "Ind AS 33: Earnings per Share".
- 3 The operating segments have been classified in line with the criteria used by the Chief Operating Decision Maker for assessment of performance, review of operating results and resource allocation. Accordingly the said information has been presented.
- 4 These financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS - 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI Circular dated July 05,2016.
- 5 The figures for the previous periods/year have been regrouped/restated where necessary.



By Order of the Board



Nirajkumar More

Nirajkumar More
Managing Director

Place: Mumbai

Date: October 24, 2024