

07<sup>th</sup> February, 2025

<b>BSE Ltd.</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. <b>Scrip Code: 532782</b>	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. <b>Scrip Code: SUTLEJTEX</b>
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**Sub: Outcome of Board meeting**

Dear Sirs / Madam,

The Board of Directors at their meeting held today i.e. 07<sup>th</sup> February, 2025, have *inter-alia*, considered and approved the following:

1. The Un-audited Consolidated Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2024, along with the Limited Review Report;
2. The Un-audited Standalone Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2024 along with the Limited Review Report.

The results are enclosed.

3. Investment (in addition to its existing investment) in the form of subscription to the equity capital of Sutlej Holdings, Inc., the Wholly Owned Subsidiary of the Company, not exceeding USD 3.00 million in one or more tranches.

The meeting commenced at 11.30 a.m. and concluded at around 12.20 p.m.

The above results will also be available on the Company's website at [www.sutlejtextiles.com](http://www.sutlejtextiles.com)

You are requested to kindly take note of the above.

Thanking you

Yours faithfully

For **Sutlej Textiles and Industries Limited**



Manoj Contractor  
Company Secretary and Compliance Officer



Encl.: a/a

(Govt. Recognised Four Star Export House)

Regd. Office: Pachpahar Road, Bhawanimandi - 326502 (Rajasthan) • Mills: Bhawanimandi (Raj.), Kathua (J&K), Baddi (H.P.), Bhilad (Guj.)

# SUTLEJ TEXTILES AND INDUSTRIES LIMITED

Regd. Office: Pachpahar Road, Bhawanimandi-326 502 (Rajasthan)

Tel.: (07433) 222052/82/90, Email : hoffice@sutlejtextiles.com

WebSite: www.sutlejtextiles.com, CIN - L17124RJ2005PLC020927

## Consolidated Statement of Financial Results FOR THE QUARTER AND PERIOD ENDED 31 DECEMBER 2024

Sr. No.	Particulars	(Rs. in crores except share data)					
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous accounting year ended
		31.12.2024 Unaudited	30.09.2024 Unaudited	31.12.2023 Unaudited	31.12.2024 Unaudited	31.12.2023 Unaudited	31.03.2024 Audited
1	Revenue from operations	654.47	685.55	607.47	1,998.09	2,046.85	2,703.20
	Other income	3.47	3.99	4.44	14.28	15.24	24.02
	<b>Total income</b>	<b>657.94</b>	<b>689.54</b>	<b>611.91</b>	<b>2,012.37</b>	<b>2,062.09</b>	<b>2,727.22</b>
2	<b>Expenses</b>						
	Cost of materials consumed	365.46	390.75	318.60	1,128.85	1,090.14	1,440.42
	Purchases of stock-in-trade	15.17	18.70	13.39	52.74	58.61	83.40
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(1.48)	(12.95)	43.12	(34.01)	159.52	181.08
	Employee benefits expense	110.20	113.43	96.66	336.05	320.32	416.58
	Finance costs	16.24	15.73	14.31	47.88	49.79	65.03
	Depreciation and amortisation expenses	27.77	27.84	29.14	83.71	89.10	117.04
	Other expenses :						
	-Power and fuel	77.07	77.50	69.38	228.05	223.43	294.55
	-Others	84.26	86.23	71.87	252.31	236.26	324.30
	<b>Total expenses</b>	<b>694.69</b>	<b>717.23</b>	<b>656.47</b>	<b>2,095.58</b>	<b>2,227.17</b>	<b>2,922.40</b>
3	<b>Profit/(Loss) before exceptional items and tax</b>	<b>(36.75)</b>	<b>(27.69)</b>	<b>(44.56)</b>	<b>(83.21)</b>	<b>(165.08)</b>	<b>(195.18)</b>
	Exceptional items (refer note 3)	-	-	-	-	-	8.45
4	<b>Profit/(loss) before tax</b>	<b>(36.75)</b>	<b>(27.69)</b>	<b>(44.56)</b>	<b>(83.21)</b>	<b>(165.08)</b>	<b>(203.63)</b>
	<b>Tax expenses</b>						
	Current tax	-	-	-	-	-	0.01
	Tax related to earlier years	-	-	(0.01)	-	0.12	0.71
	Deferred tax	(11.09)	(8.94)	(14.47)	(27.40)	(55.19)	(68.79)
	<b>Total</b>	<b>(11.09)</b>	<b>(8.94)</b>	<b>(14.48)</b>	<b>(27.40)</b>	<b>(55.07)</b>	<b>(68.07)</b>
5	<b>Profit/ (Loss) for the period (A)</b>	<b>(25.66)</b>	<b>(18.75)</b>	<b>(30.08)</b>	<b>(55.81)</b>	<b>(110.01)</b>	<b>(135.56)</b>
	<b>Other comprehensive income</b>						
	<b>Items that will not be reclassified to profit or loss</b>						
	Remeasurement of defined benefit plans	1.17	1.18	0.38	3.52	1.14	5.45
	Income tax relating to remeasurement of defined benefit plans	(0.41)	(0.41)	(0.13)	(1.23)	(0.40)	(1.91)
	<b>Items that will be reclassified subsequently to profit and loss</b>						
	Exchange differences on translation of operations into reporting currency	0.09	(0.01)	(0.01)	0.08	0.11	0.10
6	<b>Total other comprehensive income for the period (B)</b>	<b>0.85</b>	<b>0.76</b>	<b>0.24</b>	<b>2.37</b>	<b>0.85</b>	<b>3.64</b>
7	<b>Total comprehensive income for the period (A + B)</b>	<b>(24.81)</b>	<b>(17.99)</b>	<b>(29.84)</b>	<b>(53.44)</b>	<b>(109.16)</b>	<b>(131.92)</b>
8	<b>Paid-up equity share capital (Face value of Re.1 per share)</b>	<b>16.38</b>	<b>16.38</b>	<b>16.38</b>	<b>16.38</b>	<b>16.38</b>	<b>16.38</b>
9	<b>Other equity</b>						<b>944.72</b>
10	<b>Earnings per equity share (Rs.)</b>						
	- Basic and diluted	<b>(1.57)</b>	<b>(1.14)</b>	<b>(1.84)</b>	<b>(3.41)</b>	<b>(6.71)</b>	<b>(8.27)</b>

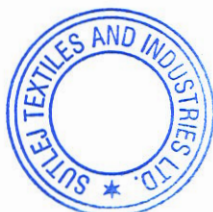
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Notes:

1. The above unaudited consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 6 February 2025 and 7 February 2025 and have been reviewed by the statutory auditors of the Company. These results have been prepared in accordance with Indian Accounting Standard ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
2. The consolidated financial results of the Group are in accordance with the requirements of Ind AS 110 'Consolidated Financial Statements'. The consolidated financial results include results of Sutlej Textiles and Industries Limited and Sutlej Holdings Inc. and its step down subsidiary American Silk Mills, LLC.
3. **Exceptional items (pertaining to the previous year):**  
During the previous year, due to challenging market conditions in the spinning industry, the Company decided not to proceed with the greenfield expansion project, which had been approved by the Board of Directors (BOD). The land allotted for the project was surrendered, and as per the agreement, a surrender fee of 20% of the land premium (Rs. 7.68 crores) was written off. Additionally, lease rent and other expenses amounting to Rs. 0.77 crores were written off. The total amount written off, Rs. 8.45 crores, has been disclosed as an "Exceptional items".
4. The review report of the statutory auditors is being filed with BSE Limited and the National Stock Exchange of India Limited. For more details on unaudited financial results, visit the investor relation section of our website [www.sutlejttextiles.com](http://www.sutlejttextiles.com) and financial results at the Corporate section of [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).
5. Segment information as per Ind AS-108, 'Operating Segment' is disclosed in Annexure-I.

By Order of the Board  
For **SUTLEJ TEXTILES AND INDUSTRIES LIMITED**



*Rajib Mukhopadhyay*

(Rajib Mukhopadhyay)  
Whole-time Director & CFO

Place: Mumbai  
Date: 7 February 2025



**SUTLEJ TEXTILES AND INDUSTRIES LIMITED**

Regd. Office: Pachpahar Road, Bhawanimandi-326 502 (Rajasthan)

WebSite: www.sutlejtextiles.com, CIN - L17124RJ2005PLC020927

Reporting of unaudited Consolidated segment-wise revenue, results, assets and liabilities along-with the quarterly results

Sr. NO.	Particulars	(Rs. in crores except share data)					
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous accounting year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
<b>1</b>	<b>Segment revenue :</b>						
	(a) Yarn	609.26	635.42	551.56	1,857.98	1,880.12	2,492.60
	(b) Home textile	45.70	50.98	57.01	142.48	169.13	214.28
	Total	654.96	686.40	608.57	2,000.46	2,049.25	2,706.88
	Less: Inter segment revenue	0.49	0.85	1.10	2.37	2.40	3.68
	<b>Revenue from operations</b>	<b>654.47</b>	<b>685.55</b>	<b>607.47</b>	<b>1,998.09</b>	<b>2,046.85</b>	<b>2,703.20</b>
<b>2</b>	<b>Segment result :</b>						
	Profit /(Loss) before tax and finance costs from each segment						
	(a) Yarn	(10.04)	(7.24)	(23.07)	(15.03)	(98.20)	(104.92)
	(b) Home textile	(9.16)	(3.65)	(6.24)	(16.71)	(14.30)	(24.76)
	Total	(19.20)	(10.89)	(29.31)	(31.74)	(112.50)	(129.68)
	Less : Finance costs	16.24	15.73	14.31	47.88	49.79	65.03
	Exceptional items (refer note 3)	-	-	-	-	-	8.45
	Add : Other un-allocable income net of un-allocable expenditure	(1.31)	(1.07)	(0.94)	(3.59)	(2.79)	(0.47)
	<b>Profit/(Loss) before tax</b>	<b>(36.75)</b>	<b>(27.69)</b>	<b>(44.56)</b>	<b>(83.21)</b>	<b>(165.08)</b>	<b>(203.63)</b>
<b>3</b>	<b>Segment assets:</b>						
	(a) Yarn	1,722.84	1,780.16	1,763.03	1,722.84	1,763.03	1,850.66
	(b) Home textile	250.24	262.37	265.15	250.24	265.15	249.35
	Add: Un-allocable assets	11.51	10.87	21.62	11.51	21.62	8.89
	<b>Total assets</b>	<b>1,984.59</b>	<b>2,053.40</b>	<b>2,049.80</b>	<b>1,984.59</b>	<b>2,049.80</b>	<b>2,108.90</b>
<b>4</b>	<b>Segment liabilities :</b>						
	(a) Yarn	683.67	765.08	682.23	683.67	682.23	767.21
	(b) Home textile	136.99	140.15	110.41	136.99	110.41	104.05
	Add: Un-allocable liabilities	256.27	215.70	273.30	256.27	273.30	276.54
	<b>Total liabilities</b>	<b>1,076.93</b>	<b>1,120.93</b>	<b>1,065.94</b>	<b>1,076.93</b>	<b>1,065.94</b>	<b>1,147.80</b>



**Limited Review Report on unaudited consolidated financial results of Sutlej Textiles and Industries Limited for the quarter ended 31 December 2024 and year to date results for the period from 01 April 2024 to 31 December 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****To the Board of Directors of Sutlej Textiles and Industries Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Sutlej Textiles and Industries Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 31 December 2024 and year to date results for the period from 01 April 2024 to 31 December 2024 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
  - a. Sutlej Textiles and Industries Limited (Parent Company), India
  - b. Sutlej Holdings Inc. (Wholly owned subsidiary), United States of America
  - c. American Silk Mills, LLC (Wholly owned step-down subsidiary), United States of America
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Registered Office:

**Limited Review Report (Continued)**  
**Sutlej Textiles and Industries Limited**

6. We did not review the interim financial information of wholly owned subsidiary and its wholly owned step down subsidiary included in the Statement, whose interim financial information reflect total revenues (before consolidation adjustments) of Rs. 7.02 crores and Rs. 25.48 crores, total net loss after tax (before consolidation adjustments) of Rs. 1.80 crores and Rs. 5.21 crores and total comprehensive loss (before consolidation adjustments) of Rs. 1.80 crores and Rs. 5.21 crores, for the quarter ended 31 December 2024 and for the period from 01 April 2024 to 31 December 2024 respectively, as considered in the Statement. This interim financial information have been reviewed by other auditor whose report has been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

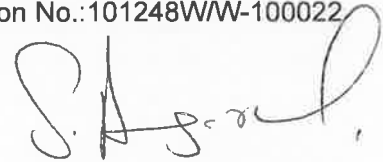
The wholly owned subsidiary and its wholly owned step-down subsidiary referred in paragraph above are located outside India whose interim financial information have been prepared in accordance with accounting principles generally accepted in their country and which have been reviewed by other auditor under generally accepted auditing standards applicable in their country. The Parent's management has converted the interim financial information of such subsidiaries located outside India from accounting principles generally accepted in their country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditor and the conversion adjustments prepared by the management of the Parent and reviewed by us.

Our conclusion is not modified in respect of this matter.

For B S R & Co. LLP

*Chartered Accountants*

Firm's Registration No.: 101248W/W-100022



**Shashank Agarwal**

*Partner*

Membership No.: 095109

UDIN: 25095109BM00J19626

Gurugram

07 February 2025

# SUTLEJ TEXTILES AND INDUSTRIES LIMITED

Regd. Office: Pachpahar Road, Bhawanimandi-326 502 (Rajasthan)

Tel.: (07433) 222052/82/90, Email : hoffice@sutlejtextiles.com

WebSite: www.sutlejtextiles.com, CIN - L17124RJ2005PLC020927

## Standalone Statement of Financial Results FOR THE QUARTER AND PERIOD ENDED 31 DECEMBER 2024

Sr. No.	Particulars	(Rs. in crores except share data)					
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous accounting year ended
		31.12.2024 Unaudited	30.09.2024 Unaudited	31.12.2023 Unaudited	31.12.2024 Unaudited	31.12.2023 Unaudited	31.03.2024 Audited
1	Revenue from operations	648.61	675.99	601.22	1,976.34	2,021.72	2,671.72
	Other income	3.81	4.18	4.44	14.81	15.44	24.23
	<b>Total income</b>	<b>652.42</b>	<b>680.17</b>	<b>605.66</b>	<b>1,991.15</b>	<b>2,037.16</b>	<b>2,695.95</b>
2	<b>Expenses</b>						
	Cost of materials consumed	364.69	389.79	314.78	1,126.81	1,081.37	1,432.36
	Purchases of stock-in-trade	9.78	12.49	13.75	36.10	48.26	68.29
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	0.72	(12.58)	41.45	(30.83)	160.36	178.71
	Employee benefits expense	108.59	111.72	94.81	330.95	314.91	409.25
	Finance costs	15.84	15.32	13.86	46.42	48.37	63.15
	Depreciation and amortisation expenses	27.24	27.37	28.69	82.21	87.84	115.33
	Other expenses :						
	-Power and fuel	77.07	77.50	69.38	228.05	223.43	294.55
	-Others	83.28	85.20	70.39	249.26	231.43	318.04
	<b>Total expenses</b>	<b>687.21</b>	<b>706.81</b>	<b>647.11</b>	<b>2,068.97</b>	<b>2,195.97</b>	<b>2,879.68</b>
3	<b>Profit/(Loss) before exceptional items and tax</b>	<b>(34.79)</b>	<b>(26.64)</b>	<b>(41.45)</b>	<b>(77.82)</b>	<b>(158.81)</b>	<b>(183.73)</b>
	Exceptional items (refer note 2)	-	-	-	6.00	-	18.96
4	<b>Profit/(loss) before tax</b>	<b>(34.79)</b>	<b>(26.64)</b>	<b>(41.45)</b>	<b>(83.82)</b>	<b>(158.81)</b>	<b>(202.69)</b>
	<b>Tax expenses</b>						
	Tax related to earlier years	-	-	(0.01)	-	0.12	0.73
	Deferred tax	(11.09)	(8.94)	(14.47)	(27.40)	(55.19)	(68.81)
	<b>Total</b>	<b>(11.09)</b>	<b>(8.94)</b>	<b>(14.48)</b>	<b>(27.40)</b>	<b>(55.07)</b>	<b>(68.08)</b>
5	<b>Profit/ (Loss) for the period (A)</b>	<b>(23.70)</b>	<b>(17.70)</b>	<b>(26.97)</b>	<b>(56.42)</b>	<b>(103.74)</b>	<b>(134.61)</b>
	<b>Other comprehensive income</b>						
	<b>Items that will not be reclassified to profit or loss</b>						
	Remeasurement of defined benefit plans	1.17	1.18	0.38	3.52	1.14	5.45
	Income tax relating to remeasurement of defined benefit plans	(0.41)	(0.41)	(0.13)	(1.23)	(0.40)	(1.91)
6	<b>Total other comprehensive income for the period (B)</b>	<b>0.76</b>	<b>0.77</b>	<b>0.25</b>	<b>2.29</b>	<b>0.74</b>	<b>3.54</b>
7	<b>Total comprehensive income for the period (A + B)</b>	<b>(22.94)</b>	<b>(16.93)</b>	<b>(26.72)</b>	<b>(54.13)</b>	<b>(103.00)</b>	<b>(131.07)</b>
8	Paid-up equity share capital (Face value of Re.1 per share)	16.38	16.38	16.38	16.38	16.38	16.38
9	Other equity						959.87
10	<b>Earnings per equity share (Rs.)</b>						
	- Basic and diluted	(1.45)	(1.08)	(1.65)	(3.44)	(6.33)	(8.22)

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Notes:

1. The above unaudited standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 6 February 2025 and 7 February 2025 and have been reviewed by the statutory auditors of the Company. These results have been prepared in accordance with Indian Accounting Standard ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
2. **Exceptional items:**
  - (a) As at 31 March 2024, the Company carried out an impairment assessment of its investment in a wholly owned subsidiary (including a step-down subsidiary) in accordance with Ind AS 36 and compared the carrying value of investments with their recoverable amounts. The recoverable amount was determined based on the value in use derived from a discounted forecast cash flow model performed by an independent valuer. The carrying amount of the investment in the wholly owned subsidiary (including the step-down subsidiary) was determined to be higher than its recoverable amount, and an impairment loss of Rs. 10.51 crores was recognised during the year ended 31 March 2024.  
  
During the nine months ended 31 December 2024, due to lesser sales than the budget, the Company has decided to further reduce the recoverable value. Accordingly, an impairment loss of Rs. 6 crores has been recorded in these financial results.
  - (b) During the previous year, due to challenging market conditions in the spinning industry, the Company decided not to proceed with the greenfield expansion project, which had been approved by the Board of Directors (BOD). The land allotted for the project was surrendered, and as per the agreement, a surrender fee of 20% of the land premium (Rs. 7.68 crores) was written off. Additionally, lease rent and other expenses amounting to Rs. 0.77 crores were written off. The total amount written off, Rs. 8.45 crores, has been disclosed as an "Exceptional items".
3. The review report of the statutory auditors is being filed with BSE Limited and National Stock Exchange of India Limited. For more details on unaudited financial results, visit investor relation section of our website [www.sutlejtextiles.com](http://www.sutlejtextiles.com) and financial results at Corporate section of [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).
4. Segment information as per Ind AS-108, 'Operating Segment' is disclosed in Annexure-I.

By Order of the Board  
For **SUTLEJ TEXTILES AND INDUSTRIES LIMITED**



*Rajib Mukhopadhyay*

(Rajib Mukhopadhyay)  
Whole-time Director & CFO

Place: Mumbai  
Date: 7 February 2025



**SUTLEJ TEXTILES AND INDUSTRIES LIMITED**

Regd. Office: Pachpahar Road, Bhawanimandi-326 502 (Rajasthan)  
 WebSite: www.sutlejtextiles.com, CIN - L17124RJ2005PLC020927

Reporting of unaudited standalone segment-wise revenue, results, assets and liabilities along-with the quarterly results

Sr. NO.	Particulars	(Rs. in crores except share data)					
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous accounting year ended
		31.12.2024 Unaudited	30.09.2024 Unaudited	31.12.2023 Unaudited	31.12.2024 Unaudited	31.12.2023 Unaudited	31.03.2024 Audited
<b>1</b>	<b>Segment revenue :</b>						
	(a) Yarn	609.26	635.42	551.56	1,857.98	1,880.12	2,492.60
	(b) Home textile	39.84	41.42	50.76	120.73	144.00	182.80
	Total	649.10	676.84	602.32	1,978.71	2,024.12	2,675.40
	Less: Inter segment revenue	0.49	0.85	1.10	2.37	2.40	3.68
	<b>Revenue from operations</b>	<b>648.61</b>	<b>675.99</b>	<b>601.22</b>	<b>1,976.34</b>	<b>2,021.72</b>	<b>2,671.72</b>
<b>2</b>	<b>Segment result :</b>						
	Profit/(Loss) before tax and finance costs from each segment						
	(a) Yarn	(10.04)	(7.24)	(23.07)	(15.03)	(98.20)	(104.92)
	(b) Home textile	(7.60)	(3.01)	(3.58)	(12.78)	(9.45)	(15.19)
	Total	(17.64)	(10.25)	(26.65)	(27.81)	(107.65)	(120.11)
	Less : Finance costs	15.84	15.32	13.86	46.42	48.37	63.15
	Exceptional items (refer note 2)	-	-	-	6.00	-	18.96
	Add : Other un-allocable income net of un-allocable expenditure	(1.31)	(1.07)	(0.94)	(3.59)	(2.79)	(0.47)
	<b>Profit/(Loss) before tax</b>	<b>(34.79)</b>	<b>(26.64)</b>	<b>(41.45)</b>	<b>(83.82)</b>	<b>(158.81)</b>	<b>(202.69)</b>
<b>3</b>	<b>Segment assets:</b>						
	(a) Yarn	1,722.84	1,780.16	1,763.03	1,722.84	1,763.03	1,850.66
	(b) Home textile	220.90	232.68	231.50	220.90	231.50	222.43
	Add: Un-allocable assets	27.57	26.66	47.28	27.57	47.28	24.03
	<b>Total assets</b>	<b>1,971.31</b>	<b>2,039.50</b>	<b>2,041.81</b>	<b>1,971.31</b>	<b>2,041.81</b>	<b>2,097.12</b>
<b>4</b>	<b>Segment liabilities :</b>						
	(a) Yarn	683.67	765.08	682.23	683.67	682.23	767.21
	(b) Home textile	109.27	113.65	81.96	109.27	81.96	77.14
	Add: Un-allocable liabilities	256.25	215.71	273.30	256.25	273.30	276.52
	<b>Total liabilities</b>	<b>1,049.19</b>	<b>1,094.44</b>	<b>1,037.49</b>	<b>1,049.19</b>	<b>1,037.49</b>	<b>1,120.87</b>



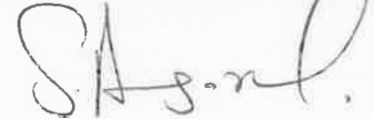
**Limited Review Report on unaudited standalone financial results of Sutlej Textiles and Industries Limited for the quarter ended 31 December 2024 and year to date results for the period from 01 April 2024 to 31 December 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****To the Board of Directors of Sutlej Textiles and Industries Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Sutlej Textiles and Industries Limited (hereinafter referred to as "the Company") for the quarter ended 31 December 2024 and year to date results for the period from 01 April 2024 to 31 December 2024 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.: 101248W/W-100022

**Shashank Agarwal**

Partner

Membership No.: 095109

UDIN: 25095109BM00JH6304

Gurugram

07 February 2025

Registered Office: