

Date: August 13, 2024

To, BSE Limited, The General Manager, Department of Listing Operations, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	To, National Stock Exchange of India Limited, The Manager, Listing Department Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip code: 543234	Trading Symbol: SECMARK

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting and Disclosures under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. Tuesday, August 13, 2024, have inter - alia considered and approved the following:

1. Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2024 along with Limited Review Report, pursuant to Regulation 33 of the Listing Regulations.

The Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2024 along with Limited Review Report thereon are enclosed herewith.

2. To consider and approve appointment of M/s. Tripathi & Associates, Chartered Accountants, as an Internal Auditor of the Company for financial year 2024-25;
3. To appoint M/s. K.P. Ghelani & Associates, Company Secretaries, as a Secretarial Auditor of the Company for financial year 2024-25;
4. To consider re-appointment of M/s. D. Kothary & Co, Chartered Accountants as Statutory Auditor of the Company for the second term of five years;
5. To consider re-appointment of Ms. Priti Gandhi (DIN: 08059325) as Non-Executive Independent Director for the second term of the Company;
6. To consider re-appointment of Mr. Binod Maharana (DIN: 07095774) as Non-Executive Independent Director for the second term of the Company;

Time of commencement of Board Meeting	Time of conclusion of Board Meeting
3:37 p.m.	6:45 p.m.

The above information is also available on the Company's website: <https://www.secmark.in>

Kindly take this intimation in record in compliance with applicable statutory provisions.


Thanking you

Yours faithfully,

For SecMark Consultancy Limited

Sunil Kumar Bang
Company Secretary & Compliance Officer

Encl: a/a



SECMARK CONSULTANCY LIMITED
CIN: L67190MH2011PLC220404
PLOT NO 36/227,RDP-10, SECTOR-6, CHARKOP, KANDIVALI WEST, MUMBAI- 400067

(Amount in Lakhs.)

Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June 2024					
Sr No.	Particulars	Quarter ended			Year ended
		30-Jun-24 Unaudited	31-Mar-24 Unaudited	30-Jun-23 Unaudited	31-Mar-24 Audited
1	Income				
	(a) Revenue from Operations	583.07	729.29	450.10	2459.17
	(b) Other Income	18.97	23.99	15.43	69.69
	(c) Total Income [(a) + (b)]	602.04	753.28	465.53	2528.86
2	Expenses				
	(a) Employee Benefits Expense	164.08	154.82	174.23	664.89
	(b) Finance Costs	14.59	22.89	24.11	103.96
	(c) Depreciation and Amortisation Expense#	104.17	100.87	101.68	408.16
	(d) Other Expenses*	299.32	233.27	526.26	1670.83
	(e) Total Expenses [(a) to (d)]	582.16	511.85	826.28	2847.85
3	Profit before Exceptional Items and Tax [1 (c) - 2 (e)]	19.88	241.43	(360.76)	(318.99)
4	Exceptional Items	-	-	-	-
5	Profit before Tax [3+4]	19.88	241.43	(360.76)	(318.99)
6	Tax Expenses				
	(a) Current Tax	-	-	-	-
	(b) Deferred Tax Charge / (Credit)	4.11	57.18	(89.83)	(82.53)
7	Profit after Tax [5 - 6]	15.77	184.25	(270.93)	(236.46)
8	Other Comprehensive Income/ (Loss) (net of tax)	-	(3.67)	-	(3.67)
9	Total Comprehensive Income for the period [7+8]	15.77	180.58	(270.93)	(240.13)
10	Paid-up Equity Share Capital (Face Value of Rs. 10 each)	1038.21	1038.21	1037.05	1038.21
11	Other Equity (Excluding Revaluation Reserve)				566.41
12	Earnings per Equity Share*				
	-Basic (Rs.)	0.15	1.74	(2.61)	(2.28)
	-Diluted (Rs.)	0.15	1.73	(2.59)	(2.27)

* Earnings per equity share for the quarter and nine months ended are not annualized.
See accompanying notes to the financial results

Notes:

- 1 # Depreciation and Amortisation Expense includes -

Particulars	Quarter ended			Year ended
	30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
Depreciation on software applications purchased	97.49	93.96	94.84	380.57

- 2 * Other Expenses include -

Particulars	Quarter ended			Year ended
	30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
Software Support Services	125.00	34.86	308.45	766.00

- 3 The above unaudited results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on 13th August 2024 and Statutory Auditors of the Company have carried out audit of the same.
- 4 The Company has migrated to the Main Board of National Stock Exchange of India Limited (NSE) and BSE Limited w.e.f October 16, 2023. Comparative figures of quarter ended June 30, 2023 as given above have been prepared by the management after exercising necessary due diligence to ensure financial results reflect true and fair view of Company's affairs and were neither audited nor subjected to limited review by auditors.
- 5 On 30th July 2024, the Company has sold/dispensed entire stake i.e. 2,500 equity shares held by it in its Associate Company Trakiot Solutions Private Limited (TSPL) for a total consideration of Rs. 25,10,000/-, accordingly TSPL has ceased as an Associate Company of the Company from next quarter.
- 6 The figures for the quarter ended March 31, 2024 are the balancing figures between audited figures for the full financial year ended March 31, 2024 and published unaudited figures for the nine months ended December 31, 2023 which were subjected to limited review by the statutory auditor of the Company.
- 7 Previous year's figures are re-grouped, re-arranged, re-classified wherever necessary.

By order of the Board of Directors
For SecMark Consultancy Limited


Ravi Ramaiya
Managing Director & CEO
DIN: 03510258

Place : Mumbai
Date: August 13, 2024





D. KOTHARY & CO.

Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
SecMark Consultancy Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **SecMark Consultancy Limited** (the "Company") for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'). The Company has migrated to the main board of National Stock Exchange in the September 2023 quarter. Thus, the financial results for the quarter ended June 30, 2023, were not subjected to limited review by us.
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D. Kothary & Co.
Chartered Accountants
Firm Regn No. 105335W

Deepak O. Narsaria
(Partner)
Membership No. 121190
UDIN: 24121190BK60VA1036
Place: Mumbai
Date: 13th August, 2024



SECMARK CONSULTANCY LIMITED
CIN: L67190MH2011PLC220404
PLOT NO 36/227,RDP-10, SECTOR-6, CHARKOP, KANDIVALI WEST, MUMBAI- 400067

(Amount in Lakhs.)

Statement of Unaudited Consolidated Financial Results for the Quarter ended 30th June 2024					
Sr No.	Particulars	Quarter ended			Year ended
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
		Unaudited	Unaudited	Unaudited	Audited
1	Income				
	(a) Revenue from Operations	583.07	729.29	450.10	2459.17
	(b) Other Income	18.97	24.10	15.43	69.80
	(c) Total Income [(a) + (b)]	602.04	753.39	465.53	2528.97
2	Expenses				
	(a) Employee Benefits Expense	164.08	154.82	174.23	664.89
	(b) Finance Costs	14.59	22.90	24.11	103.98
	(c) Depreciation and Amortisation Expense#	104.17	100.87	101.68	408.16
	(d) Other Expenses*	299.32	233.37	526.26	1670.93
	(e) Total Expenses [(a) to (d)]	582.16	511.96	826.28	2847.96
3	Profit before Exceptional Items and Tax [1 (c) - 2 (e)]	19.88	241.43	(360.76)	(318.99)
4	Exceptional Items	-	-	-	-
5	Profit before Tax [3+4]	19.88	241.43	(360.76)	(318.99)
6	Tax Expenses				
	(a) Current Tax	-	-	-	-
	(b) Deferred Tax Charge /(Credit)	4.11	57.18	(89.83)	(82.53)
7	Profit after Tax [5 - 6]	15.77	184.25	(270.93)	(236.46)
8	Add: Share in (loss)/profit of associates	-	7.51	-	(6.67)
9	Total Profit or (Loss) for the period [7+8]	15.77	191.75	(270.93)	(243.14)
10	Add: Other Comprehensive Income net of Taxes	-	(3.67)	-	(3.67)
11	Total Comprehensive Income for the period [9+10]	15.77	188.09	(270.93)	(246.80)
12	Paid-up Equity Share Capital (Face Value of Rs. 10 each)	1038.21	1038.21	1037.05	1038.21
13	Other Equity (Excluding Revaluation Reserve)				562.34
14	Earnings per Equity Share*				
	-Basic (Rs.)	0.15	1.81	(2.61)	(2.28)
	-Diluted (Rs.)	0.15	1.80	(2.59)	(2.27)

* Earnings per equity share for the quarter and nine months ended are not annualized.
See accompanying notes to the financial results

Notes:

- 1 # Depreciation and Amortisation Expense includes -

Particulars	Quarter ended			Year ended
	30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
Depreciation on software applications purchased	97.49	93.96	94.84	380.57

- 2 * Other Expenses include -

Particulars	Quarter ended			Year ended
	30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
Software Support Services	125.00	34.86	308.45	766.00

- 3 The above unaudited results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on 13th August 2024 and Statutory Auditors of the Company have carried out audit of the same.
- 4 The Company has migrated to the Main Board of National Stock Exchange of India Limited (NSE) and BSE Limited w.e.f October 16, 2023. Comparative figures of quarter ended June 30, 2023 as given above have been prepared by the management after exercising necessary due diligence to ensure financial results reflect true and fair view of Company's affairs and were neither audited nor subjected to limited review by auditors.
- 5 On 30th July 2024, the Company has sold/dispensed entire stake i.e. 2,500 equity shares held by it in its Associate Company Trakiot Solutions Private Limited (TSPL) for a total consideration of Rs. 25,10,000/-, accordingly TSPL has ceased as an Associate Company of the Company from next quarter.
- 6 The figures for the quarter ended March 31, 2024 are the balancing figures between audited figures for the full financial year ended March 31, 2024 and published unaudited figures for the nine months ended December 31, 2023 which were subjected to limited review by the statutory auditor of the Company.
- 7 Previous year's figures are re-grouped, re-arranged, re-classified wherever necessary.

By order of the Board of Directors
For SecMark Consultancy Limited


Ravi Ramaiya
Managing Director & CEO
DIN: 03510258

Place : Mumbai
Date: August 13, 2024





Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
SecMark Consultancy Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **SecMark Consultancy Limited** ("the Parent"), which includes its subsidiaries (the Parent and its Subsidiaries together referred to as "the Group"), its associates for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The Company has migrated to the main board of National Stock Exchange in the September 2023 quarter. Thus, the financial results for the quarter ended June 30, 2023, were not subjected to limited review by us.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Parent

- i) SecMark Consultancy Limited

Subsidiaries

- i) Markets on Cloud Private Limited
- ii) Sutra Software Services Private Limited

Associate

- i) Trakiot Solutions Private Limited





D. KOTHARY & CO.

Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of the other auditors referred to in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Statement includes the interim financial results in respect of two subsidiaries, whose interim financial results/information reflects total revenues of Rs. NIL, total net profit/(loss) after tax of Rs. NIL and total comprehensive income of Rs. NIL, for the quarter ended June 30, 2024. The financial results in so far have not been reviewed by other auditors. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

7. The Statement includes the interim financial results in respect of an associate, whose interim financial results/information reflects Group's share of net (loss)/profit of Rs. NIL, for the quarter ended June 30, 2024. The financial results in so far have not been reviewed by other auditors. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

For D. Kothary & Co.
Chartered Accountants
Firm Registration No. 105335W

Deepak O. Narsaria
Partner
Membership No. 121190
UDIN: 24121190 BK BOVB 7261
Place: Mumbai
Date: 13th August, 2024

