

Modipon Limited

Hapur Road, Modinagar, Ghaziabad - 201 204 (UP)

Phone (+91) 9582388706

September 26, 2024

To,
The BSE Limited
Corporate Relation Department,
New Trading Ring, Rotunda Building,
P.J. Tower, Dalal Street, Fort, Mumbai-400001

Ref: INE 170C01019

Scrip Code: 503776

Sub: Proceedings of 57th Annual General Meeting of the Members of the Company held on Thursday, September 26, 2024

Dear Sirs,

We wish to inform you that the 57th Annual General Meeting (“**AGM/Meeting**”) of the Company was held today i.e. Thursday, September 26, 2024 through Video Conferencing (“**VC**”)/Other Audio Visual Means (“**OAVM**”) in accordance with the circulars/notifications issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India (“**SEBI**”) and the business mentioned in the Notice dated August 14, 2024 for convening the Meeting (“**Notice**”), were duly transacted.

In this regard, please find enclosed the summary of proceedings as required under regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), as **Annexure-I**.

The Meeting commenced at 03:00 P.M. IST and concluded at 03:40 P.M. IST (including the time allowed for e-voting at the AGM).

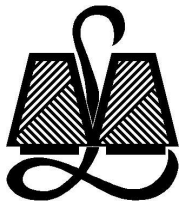
Further, the copy of the Annual Report for the Financial Year 2023-24 (“**Annual Report**”) of the Company is available on the website of the Company at www.modipon.net.

This is for your kind information & records.

Thanking you

Yours sincerely,
For Modipon Limited

Vineet Kumar Thareja
Company Secretary & Compliance Officer
Enclosed: As above



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Annexure – I

SUMMARY OF PROCEEDINGS OF THE 57TH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON THURSDAY, SEPTEMBER 26, 2024

The 57th Annual General Meeting (“**AGM/ Meeting**”) of the members of Modipon Limited (“**the Company**”) was held on Thursday, September 26, 2024 at 3.00 p.m. IST through video conferencing (“**VC**”)/ other audio-visual means (“**OAVM**”), in terms of the circulars issued by the Ministry of Corporate Affairs (“**MCA**”) and Securities and Exchange Board of India (“**SEBI**”) in addition to the applicable provisions of the Companies Act, 2013 (“**the Act**”) and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”) and rules made thereunder.

A total of 74 members attended the Meeting.

The Meeting commenced at 03:00 pm IST and concluded at 03:40 pm IST including the time allowed for e-voting.

Mr. Vineet Kumar Thareja, Company Secretary, Compliance Officer & CFO of the Company, welcomed the Members and briefed them on the instructions for conduct and participation in the Meeting including the process for casting vote. The members were further informed that an active chat box feature was also made available for the members to express their views and raise queries, during the conduct of the Meeting.

Mr. Manish Modi, Chairman of the Board, chaired the Meeting and extended a warm welcome to all the participants attending the Meeting through VC/OAVM.

Mr. Manish Modi then introduced all the Board members, key managerial personnel (“**KMP**”) and the representatives of statutory auditor, secretarial auditor and scrutinizer present at the meeting. The requisite quorum being present, the meeting was called to order.

The Chairman informed the members that the Meeting is being conducted through VC/ OAVM in accordance with the circulars issued by MCA and SEBI and that the Company had taken all reasonable efforts for conducting this AGM through VC/ OAVM in smooth manner to enable the members to participate and vote on the items being considered in the Meeting through electronic mode.

The Chairman confirmed that all the directors were present at the Meeting except Mr. Mayur Maheshwari – Nominee Director who was unable to attend the meeting due to unavoidable circumstances

The members were further informed that in compliance with the provisions of the circulars issued by SEBI and MCA, the notice of the Meeting and the annual report containing the audited financial statements of the Company for the year ended March 31, 2024 and the director’s and auditor’s report was sent through electronic mode to all the members whose email id was registered and the same was also made available on the website of the Company.



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Accordingly, the notice of the Meeting and the annual report, containing the audited financial statements of the Company for the year ended on March 31, 2024, were taken as read.

The members were also informed that in compliance with the Act, the Company had provided e-voting facility before and during the Meeting to its members as on the cut-off date i.e., September 19, 2024, to cast their votes electronically on the resolution set forth in the notice convening the Meeting dated August 14, 2024. The remote e-voting period commenced on Monday, September 23, 2024 (from 9:00 am IST onwards) and ended on Wednesday, September 25, 2024 (upto 5:00 pm IST). The members who were present at the Meeting who had not casted their votes electronically earlier (by remote e-voting) were provided an opportunity to cast their votes during the Meeting through e-voting system provided by NSDL as detailed in the Notice.

The members were given an opportunity to speak at the Meeting by registering themselves as speaker as per the procedure detailed in the Notice. Members, who had registered beforehand and conveyed their willingness to speak at the Meeting, were sequentially invited to express their views or ask questions and seek clarification(s). Appropriate responses/ clarifications were provided to the questions/ queries raised by the members. Members were also provided the facility to post their questions, suggestions or feedback online during the conduct of the Meeting

Post the Question & Answer session, the Chairman authorized Mr. Vineet Kumar Thareja, Company Secretary, Compliance Officer & CFO to conduct the e-voting procedure and to conclude the meeting and further authorized him to declare the voting results, intimate stock exchange within prescribed timelines and place the results on website of the Company.

The following item of business as set out in the notice convening the Meeting were put to vote by remote e-voting and e-voting during the Meeting:

S. No.	Business to be transacted	Resolution
Ordinary Business		
1	To receive, consider, approve and adopt the audited financial statements of the Company for the financial year ended on March 31, 2024, along with the report of board of directors and independent auditors' thereon.	Ordinary

The Chairman expressed his gratitude to all the board members, KMP, auditors and shareholders for attending and participating in the Meeting.

The e-voting facility was made available for 15 minutes post the conclusion of the proceedings to enable members to cast their votes.

The board of directors had appointed Mr. Ranjeet Kumar Verma, Practicing Company Secretary (Membership No.: F6814, CP No. 7463) as the Scrutinizer for conducting the remote e-voting and e-voting process in a fair and transparent manner.

It was further confirmed that requisite quorum was present throughout the Meeting.



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Upon completion of the e-voting process, the Meeting was concluded at 03:40 pm IST (including time allowed for e-voting) with vote of thanks to the members.

This is for your information and records.

For Modipon Limited

Vineet Kumar Thareja
Company Secretary & Compliance Officer