



KPI GREEN ENERGY LIMITED

CIN: L40102GJ2008PLC083302



KPI/MAT/JUL/2024/534

Date: July 20, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Scrip Code: 542323

Symbol: KPIGREEN

Sub.: Intimation of receipt of Letter of Award ('LOA') for 100MW_{AC} Solar Power Project from Maharashtra State Power Generation Co. Ltd. (MAHAGENCO)

Dear Sir/Madam,

In continuation of our earlier intimation bearing Ref.: No. KPI/MAT/MAR/2024/484 dated March 16, 2024, regarding our successful bid in the MAHAGENCO tender, we are pleased to inform you that KPI Green Energy Limited has received a Letter of Award (LOA) from MAHAGENCO. This award is for the development of a 100MW_{AC} Solar Power Project, which includes an EPC package with land and three years of Operation and Maintenance (O&M). The project is part of the tender for the development of a cumulative capacity of 600 MW_{AC} Solar-PV Power Projects at various locations in Maharashtra under the RE Bundling Scheme, as per RFX No. 3000042146 issued by MAHAGENCO.

This significant achievement underscores our commitment to advancing renewable energy initiatives and supporting the state's energy needs through sustainable and clean energy solutions. Moreover, this project represents our strategic expansion beyond Gujarat into Maharashtra, allowing us to leverage new opportunities and bring our solar power expertise to a broader geographical area, thereby reinforcing our position as a leading player in the renewable energy sector.

Further, information as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure I.

Thanking you,

Yours faithfully,

For KPI Green Energy Limited

Moh. Sohil Yusuf Dabhoya

Whole Time Director

DIN: 07112947



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ANNEXURE I

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

| Sr. No. | Particulars | Details |
|---------|---|---|
| 1 | Name of the entity awarding the order(s)/contract(s); | Maharashtra State Power Generation Co. Ltd. (MAHAGENCO) |
| 2 | significant terms and conditions of order(s)/contract(s) awarded in brief; | The Company shall develop the project as per the terms and conditions mentioned in the tender document issued by MAHAGENCO. |
| 3 | Whether order(s)/contract(s) have been awarded by domestic / international entity; | Domestic Entity |
| 4 | nature of order(s)/contract(s); | Letter of Award ('LOA') |
| 5 | whether domestic or international | Domestic |
| 6 | time period by which the order(s)/contract(s) is to be executed; | As per the project schedule provided under tender document issued by MAHAGENCO. |
| 7 | broad consideration or size of the order(s)/contract(s) | The aggregate order size is 100 MW _{AC} Solar Power Project in Maharashtra. |
| 8 | whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof; | No |
| 9 | whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at 'arm's length' | No |

Reg. Office: 'KP House', Near KP Circle, Opp. Ishwar Farm Junction BRTS, Canal Road, Bhatar, Surat – 395017, Gujarat, India | **NSE BSE Listed Company**

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