

30th October, 2024**BSE Limited**

Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code: 500575

National Stock Exchange of India Limited

Listing Department
Exchange Plaza
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051
NSE Symbol: VOLTAS

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Dear Sirs,

We refer to our letter dated 23rd February, 2024 pursuant to which we had informed that by an order dated 22nd February, 2024, the Deputy Commissioner of State Tax, Cuttack - I City Circle, Odisha, had levied a demand of Rs.4,41,49,977/- (including interest) with respect to disallowance of Input Tax Credit (ITC) and imposed a penalty of Rs.29,23,999/-, under the provisions of Central Goods and Services Tax Act, 2017 and Odisha Goods and Services Tax Act, 2017. An appeal against the above Order was filed before the Appellate Authority, Commissionerate of CT and GST(Appeal), Odisha (at Cuttack).

Pursuant to Order passed by the Appellate Authority on 30th October, 2024, the Company's appeal has been allowed and the entire demand (including penalty) has been dropped.

Kindly take the above on record.

Thanking you,

Yours faithfully,
For Voltas Limited

Ratnesh Rukhariyar
Company Secretary and Compliance Officer

VOLTAS LIMITED

Corporate Management Office

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A **TATA** Enterprise