

SUNCITY SYNTHETICS LIMITED

CIN: L17110GJ1988PLC010397

Date: 14th November, 2024

To,
The General Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001

BSE CODE: 530795

Subject: Unaudited Financial Results of the Company along with the Limited Review Report for Quarter and half year ended September 30, 2024

Dear Sir/Madam,

In terms of the Regulations 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform that the Board of Directors of the **Suncity Synthetics Limited** ("Company") at its Meeting held on Thursday, **14th November 2024 at 3.00 p.m.**, inter-alia, considered & approved the Unaudited Financial Results of the Company for the **Quarter and half year ended September 30, 2024**.

The said Unaudited Financial Results along with the Limited Review Report of the Statutory Auditors of the Company for the said period are enclosed herewith in terms of Regulation 33 (3) (c) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced at 03.00 P.M. and concluded at ~~07~~ 00 P.M.

We request you to take the above information on record.

For Suncity Synthetics Limited,



RAMESH MISHRA
Director
DIN: 00206671

Registered Office Address: 205, Rajhans Complex, Nr. Nirmal Childrens Hospital, Ring Road,
Surat, Gujarat, India, 395002

Corporate Office Address : B-129 Ansa Industrial Estate, Sakinaka Andheri East ,Mumbai,
Maharashtra, India, 400072 Mobile No: 9223400434, Contact No: 0261 3063841

Email id : suncitysyn@gmail.com ; Website : www.suncitysyntheticsltd.in



**S. Gandhi &
Associates**
CHARTERED ACCOUNTANTS

3001, World Trade Centre,
Ring Road, Surat/Gujarat
Ph.: 2310236 / 2338290

**Limited Review for listed entities other than banks and insurance companies-
unaudited standalone quarterly result as on 30/09/2024.**

Review Report To
The Board of Directors,
Suncity Synthetics Limited,

We have reviewed the accompanying statement of un-audited financial results of Suncity Synthetics Limited for the quarterly period ended 30/09/2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. "Review of interim financial information performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Surat
Date: 14/11/2024



For S. Gandhi & Associates,
Chartered Accountants,

Surendra Gandhi

Surendra Gandhi
Proprietor

M. No: 072278

FRN: 113667W

UDIN: 24072278BKELVZ1100

SUNCITY SYNTHETICS LTD.
205, Rajhans Complex, Nr. Nirmal Childrens Hospital, Surat - 395002
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED - SEPT - 2024

Particulars	Quarter Ended			Six Month Ended		Year ended
	30-9-2024	30-9-2023	30-6-2024	30-9-2024	30-9-2023	31-3-2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	(Rs. In lacs)	(Rs. In lacs)	(Rs. In lacs)	(Rs. In lacs)	(Rs. In lacs)	(Rs. In lacs)
1. Net Sales / income from operation	52.63	53.26	43.37	98.00	88.27	200.10
2. Other Income	2.21	0.00	0.00	2.21	0.00	16.22
3 Total Revenue	54.84	53.26	43.37	98.21	88.27	216.32
4. Expenses						
a) Cost of materials consumed	30.67	25.74	43.49	74.16	80.28	140.95
b) Change in inventories of finished goods, work in prog	23.49	7.56	-13.51	9.98	-20.23	-12.80
c) Employees benefits expense	1.47	5.29	1.70	3.17	11.62	21.78
d) Finance costs	0	5.48	1.87	1.87	11.18	21.88
e) Depreciation and amortization	3.73	8.00	5.00	8.73	16.00	21.75
f) Other Expenditure	14.23	4.16	17.98	32.21	9.83	45.99
Total Expenses	73.59	56.23	66.53	130.12	108.68	239.55
5. Profit before exceptional item and tax (3-4)	-18.75	-2.97	-13.16	-31.91	-20.41	-23.23
6. Exceptional items	0.00	0.00	0.00	0.00	0.00	32.01
Prior period tax expenses	0.00	0.00	0.00	0.00	0.00	0.00
7. Profit / (Loss) before tax	-18.75	-2.97	-13.16	-31.91	-20.41	8.78
8. Tax expenses (including deferred tax)	0.00	0.00	0.00	0.00	0.00	4.08
9. Profit(+)/Loss(-) for the period (7-8)	-18.75	-2.97	-13.16	-31.91	-20.41	12.86
10. Other comprehensive income						
A (i) Item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B (i) Item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Total other comprehensive income, net of income tax	0.00	0.00	0.00	0.00	0.00	0.00
11. Total comprehensive income for the period	-18.75	-2.97	-13.16	-31.91	-20.41	12.86
12. Paid up Equity Share Capital (at par value of Rs. 10)	494.58	494.58	494.58	494.58	494.58	494.58
13. Earning per share (EPS)						
a) Basic and diluted EPS before extraordinary items						
Basic	-0.38	-0.06	-0.27	-0.65	-0.41	0.26
Diluted	-0.38	-0.06	-0.27	-0.65	-0.41	0.26
b) Basic and diluted EPS aftr extraordinary items						
Basic	-0.38	-0.06	-0.27	-0.65	-0.41	0.26
Diluted	-0.38	-0.06	-0.27	-0.65	-0.41	0.26

Note:

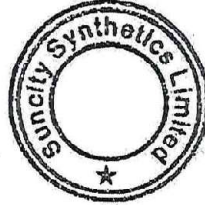
- The above Results were reviewed by the Audit committee and thereafter taken on record by the board in its meeting held on
- The company's operation comprise of reprocessing of synthetics waste and pet bottle waste.
- Stock has been value at lower of cost and realisable value
- Segment reporting is not applicable to company.
- Figures of corresponding quarter and that of Previous year are regrouped/reclassified wherever necessary.

For S Gandhi & Associates
Chartered Accountants

Surendra Gandhi
Proprietor
UDIN: 24072278AKELVZ1100
Place: SURAT
Date: 14/11/2024

For and on Behalf of Board of Directors of
Suncity Synthetics Ltd.

Sumita Mishra
Managing Director
DIN: 00207928



Statement of Assets and Liabilities as on 30-09-2024

Particulars	As at 30-09-2024 UnAudited	As at 31-03-2024 Audited
ASSETS		
Non Current Assets		
(a) Property, plant & equipment	49,96,071	2,52,62,701
(b) Financial Assets		
(i) Investment	2,40,000	2,40,000
(ii) Trade Receivable		
(iii) Loans	-	17,00,741
(iv) Other		
(c) Deferred tax asset (Net)	24,55,485	24,55,485
(d) Other non Current Assets		
Current Assets		
(a) Inventories	1,33,89,121	1,55,09,640
(b) Financial Assets		
(i) Trade receivable	-	79,95,599
(ii) cash and cash equivalents	4,45,897	3,10,602
(iii) Loans		
(c) Current tax maturities		
(d) Other current assets	63,50,917	19,89,543
Total	2,78,57,491	5,54,64,311
EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	4,94,58,000	4,94,58,000
b) Other Equity	(5,18,33,595)	(4,86,42,337)
Liability		
Non current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,26,649	2,78,12,509
(ii) Other Financial Liabilities		
(b) Provisions		
(c) Deferred tax liabilities (net)		
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	1,86,17,195
(ii) Trade payables		
(A) Outstanding dues from MSME		
(B) Total Outstanding dues from other than MSME	33,28,957	27,77,501
(b) Other Current Liabilities	2,63,95,970	51,67,607
(c) Provisions	3,81,510	2,73,836
TOTAL	2,78,57,491	5,54,64,311

For S Gandhi & Associates
Chartered Accountants

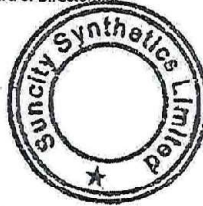
Surendra Gandhi

Surendra Gandhi
Proprietor
UDIN: 2407227831KELVZ1100
Place: SURAT
Date: 14/11/2024

For and on Behalf of Board of Directors of
Suncity Synthetics Ltd.

Sumita Mishra

Sumita Mishra
Managing Director
DIN: 00207928



SUNCITY SYNTHETICS LIMITED
CIN:L17110GJ1988PLC010397
205, Rajhans Complex, Nr. Nirmal Childrens Hospital, Surat - 395002
Statement of Cashflow for the Half Year Ended 30th September, 2024

Particulars	(Amount in Lakhs)	
	For the Half year ended 30-09-2024	For the Year ended 31-03-2024
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit Before Tax and Extraordinary Items	(31.91)	(23.24)
Add:		
Depreciation	8.73	21.75
Financial Cost	1.87	21.88
	(21.31)	20.39
Less: Other Income (Consider Separately)	-	0.03
Less: Profit/Loss on Sale of Fixed Assets	-	-
Cash from Operation	(2.58)	-
Less: Adjustment for Working Capital Changes	(23.89)	20.36
Add/(less):		
Increase/ (Decrease) in Other current Liabilities	212.28	11.49
Increase/(Decrease) in Trade Payable	5.51	3.52
Increase/ (Decrease) in short term provision	1.08	-
(Increase)/ Decrease in Trade Receivables	79.96	(87.79)
(Increase)/ Decrease in Other Non Current Assets	17.00	14.66
(Increase)/ Decrease in Inventories	21.41	21.56
(Increase)/ Decrease in other Current Assets	(43.61)	(17.92)
Total - B	293.63	(54.48)
Cash Generated from Operations after Working Capital Changes (A + B)	(C)	(34.12)
Less: Income Tax Paid	-	-
Net Cash Flow from Operating Activities	(D)	(34.12)
B. Cash Flow from Investing Activities		
Add:		
Interest Received	-	0.03
Decrease in long term Loans and Advances	-	0.10
Sale of fixed assets	196.51	56.80
Net Cash Flow from Investing Activities	(E)	56.93
C. Cash Flow from Financing Activities		
Increase/(Decrease) in Working Capital Facilitates	(186.17)	(42.35)
(Increase)/Decrease in loans and deposits	-	(8.62)
Increase/(Decrease) in long term borrowings	(276.86)	31.45
Less: Finance Cost	1.87	(21.88)
Net Cash Flow from Financing Activities	(F)	(41.40)
Net Changes in Cash & Cash Equivalents (D+E+F)	1.35	(18.59)
Opening Balance of Cash & Cash Equivalents	3.11	21.70
Closing Balance of Cash & Cash Equivalents	4.46	3.11

For S Gandhi & Associates
Chartered Accountants

Surendra Gandhi
S Surendra Gandhi
Proprietor
UDIN: 24072278 BKELVZ 1100
Place: SURAT
Date: 14/11/2024



For and on Behalf of Board of Directors of
Suncity Synthetics Ltd.

Sumita Mishra
Sumita Mishra
Managing Director
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