

Date: June 21, 2024

To. The Manager, Listing Department, **BSE** Limited, Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai-400 001

Scrip Code: 532771

The Manager, Listing Department, National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex, Bandra (E), Mumbai – 400 051

Symbol: JHS

Subject : Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure

Requirements) Regulations, 2015 - Expansion of Business Operations -

Setting up New Project in Union Territory of Jammu and Kashmir.

Dear Sir/Madam,

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we wish to inform you that JHS Svendgaard Laboratories Limited ("the Company") has undertaken a strategic initiative to expand its business operations.

Details of the Expansion:

The Company has decided to establish a new project in the Union Territory of Jammu and Kashmir. This expansion is aimed at strategic objectives, i.e. tapping into new markets, leveraging local resources, availing fiscal incentives etc.

Rationale for the Expansion:

The decision to set up the new project in Union Territory of Jammu and Kashmir aligns with the Company's growth strategy such as diversification, geographical expansion, increasing production capacity, etc.

Impact on Operations:

This expansion can lead to benefits, such as enhanced operational efficiency, increased market reach, economies of scale, etc



Regulatory Approvals:

The necessary regulatory approvals and permissions required for this expansion project would be pursued, and the Company will comply with all applicable laws and regulations.

The fiscal incentives offered by the Government of Jammu and Kashmir provide a significant impetus for expansion plans in the region. We believe that these benefits will contribute positively to our operational efficiencies and financial performance over the long term.

We assure you that we will promptly inform the stock exchanges of any material developments pertaining to this expansion project in accordance with the SEBI Listing Regulations, 2015.

The above information is also available on the website of company at www.svendgaard.com.

Thanking You For JHS Svendgaard Laboratories Limited

Komal Jha
Company Secretary & Compliance Officer