

Regd. Office: 214, Empire House, Dr. D. N. Road, Ent. A. K. Nayak Marg, Fort, Mumbai – 400 001. Website: <a href="www.weizmann.co.in">www.weizmann.co.in</a>, Email: <a href="contact@weizmann.co.in">contact@weizmann.co.in</a>

Tel. Nos: 022-22071501 (6 lines) Fax No.: 022-22071514

13th February, 2025

**National Stock Exchange of India Limited** 

Listing Department.

Exchange Plaza, C-1, Block- G,

BandraKurla Complex,

Bandra (East) Mumbai-400 051.

Fax No. 26598235/8237/8347.

Symbol: WEIZMANIND

**BSE Limited** 

Corporate Relation Department,

Listing Department,

PhirozeJeejeebhoy Towers,

Dalal Street, Mumbai – 400 023.

Facsimile No. 22723121/22722037/2041

**Scrip Code: 523011** 

Dear Sir/Madam,

# <u>Sub: Integrated Filing (Financials) for the quarter and nine months ended 31<sup>st</sup> December, 2024</u>

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with relevant Circular(s) issued by Stock Exchange(s), we are submitting herewith the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.

The above information is also available on website of the Company www.weizmann.co.in

You are requested to take the above on record and oblige.

Thanking You.

Yours Sincerely,

For Weizmann Limited

Ami Purohit Company Secretary

**Encl. As above** 



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Tel. Nos:022-22071501 (6 lines) Fax No.: 022-22071514

- A. Financial Results Enclosed
- B. Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. Not Applicable
- C. Format for disclosing outstanding default on loans and debt securities Not Applicable

S.	Particulars	in INR crore				
No.						
1.	Loans / revolving facilities like cash credit from banks / financial institutions					
Α	Total amount outstanding as on date					
В	Of the total amount outstanding, amount of default					
	as on date					
2.	Unlisted debt securities i.e. NCDs and NCRPS					
Α	Total amount outstanding as on date					
В	Of the total amount outstanding, amount of default as					
	on date					
3.	Total financial indebtedness of the listed entity					
	including short-term and long-term debt					

- D. Format for disclosure of related party transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter)- Not Applicable
- E. Statement on impact of audit qualifications (for audit report with modified opinion) submitted along-with annual audited financial results (standalone and consolidated separately) (applicable only for annual filing i.e., 4th quarter) Not Applicable

# **BATLIBOI & PUROHIT**

### **Chartered Accountants**

Independent Auditor's Limited Review Report on the quarterly Unaudited Consolidated Financial Results.

#### To the Board of Directors of Weizmann Limited

- 1. We have reviewed the accompanying statement of unaudited consolidated financial results of Weizmann Limited (hereinafter referred to as the "Holding Company") and its associate(collectively referred to as 'the Group') for the quarter and nine months ended December 31, 2024 ('the Consolidated Statement), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), as amended.
- 2. This Consolidated Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Consolidated Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

- 4. The Consolidated Statement includes the results of one associate namely Windia Infrastructure Finance Limited. (a Non-Banking Finance Company)
- 5. Based on our review conducted as above, and based on the comments mentioned in "Other matters" paragraph below nothing has come to our attention that causes us to believe that the accompanying Consolidated Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. The Consolidated Statement includes the Associate Company's share of net loss of Rs. 38.15 lakhs and other comprehensive loss of Rs. 0.07 lakhs for the quarter ended December 31, 2024. These financial results/information have been prepared in accordance with the accounting standards prescribed under section 133 of the Companies Act, 2013 read together with paragraph 7 of the Companies (Accounts) Rules, 2014 (hereinafter referred to as the 'previous GAAP') and have been reviewed by other auditor whose report have been furnished to us. The management of the Holding Company has restated these Financial results / information in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) and are reviewed by us so far as it related to conversion adjustments from Previous GAAP to Ind AS. Our Report on the statement, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on the review report of the other auditor and our review of the said conversion adjustments. Our conclusion on the consolidated statements is not modified in respect of our reliance on the work done and the report of the other auditor.

# **BATLIBOI & PUROHIT**

### **Chartered Accountants**

#### 7. Other Matter

The following paragraph was included in the review report issued on the unaudited Consolidated financial results of Windia Infrastructure Finance Ltd ("Windia"), an Associate company of the Holding Company issued by an Independent Firm of Chartered Accountants, is reproduced as under:

We did not review the un-audited consolidated financial information/results in respect of one subsidiary- Weizmann Corporate Services Ltd whose financial information/results reflect net loss after tax of Rs. 13.44 lakhs for the quarter ended December 31, 2024. These financial information/financial results have been reviewed by other auditors whose report has been furnished by the management and our conclusion on the statement is based on the report of the other auditor.

Our conclusion on the consolidated statement is not modified in respect of our reliance on the work done and the report of the other auditor.

The Consolidated Statement includes the Group's share of net loss after tax of Rs 1.95 lakhs of two Associate Companies (True Man Properties Pvt Ltd and Tapi Energy Projects Ltd) which have not been reviewed by their auditors for the quarter ended December 31, 2024 as considered in the Consolidated Statement. According to the information and explanations given to us by the Management, these financial results, are not material to the Group.

Our conclusion on the statement is not modified in respect of our reliance on the financial information/financial results certified by the management.

#### For BATLIBOI & PUROHIT

Chartered Accountants ICAI Firm Reg No. 101048W

Atul Mehta

Partner

Membership No. 15935

Place: Mumbai

Date: 13th February, 2025

ICAI UDIN: 250(5935BMUKGJ3216



#### [ CIN NO: L65990MH1985PLC038164 ]

Regd. Office: Empire House, 214, Dr. D.N.Road, Ent. A. K. Nayak Marg, Fort, Mumbai - 400 001.

.co.in E-mail: contact@weizmann.co.in Phone: 022-2207 1501 (6 Lines) Fax: 022-22071514

	Website: www.weizmann.co.in E-mail : contact@we				( Rs. in Laki	is except per	share data )	
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024								
Sr			arter Ended		Nine mon	31.12.23	Year Ended 31.03.24	
No	Particulars	31.12.24	30.09.24	31.12.23 UnAudited	31.12.24 UnAudited	Unaudited	Audited	
NO		UnAudited	UnAudited	UnAudited	UnAudited	Onadulted	Addited	
1				2 244 27	0.000.05	9,226.34	12,290.41	
	(a) Revenue from Operations	2,858.27	3,143.55	2,841.97	8,099.85	45.67	56.46	
	(b) Other Income	9.19	6.21	40.73	21.09		12,346.87	
	Total Income	2,867.46	3,149.76	2,882.70	8,120.94	9,272.01	12,346.67	
2	Expenses				2 474 60	2 022 00	4,130.19	
	(a) Cost of Materials Consumed	665.51	851.40	880.69	2,171.68	3,032.00	4,150.19	
	(b) Changes in Inventories of Finished Goods, Work-in-Progress				(10.00)	(47.54)	(442.75	
	and Stock-in-Trade	2.00	63.53	52.81	(19.09)	(17.54)	A-0.00000000000000000000000000000000000	
	(c) Direct, Operating & Manufacturing Expenses	299.16	329.58	202.87	825.38	753.87	1,020.27	
	(d) Employee Benefit Expenses	314.01	288.36	268.13	845.12	790.68	1,056.79	
	(e) Finance costs	38.77	12.14	18.51	60.00	50.70	65.23	
	(f) Depreciation and Amortisation expenses	70.55	70.11	65.04	200.10	208.79	273.15	
	(g) Power & Fuel	541.94	580.09	535.29	1,539.90	1,731.00	2,314.83	
	(h) Job Work Charges	413.10	455.67	410.19	1,197.40	1,270.00	1,655.92	
	(i) Other Expenses	203.65	195.44	173.65	530.43	530.06	750.67	
	Total Expenses	2,548.69	2,846.32	2,607.18	7,350.92	8,349.56	11,153.30	
3	Profit before exceptional items and tax (1-2)  Exceptional Items	318.77	303.44	275.52	770.02	922.45	1,193.57	
4	Profit before tax (3-4)	318.77	303.44	275.52	770.02	922.45	1,193.57	
5	Tax Expenses			***************************************		V		
	(a) Current Tax	80.00	84.00	37.00	203.00	243.00	310.00	
	(b) Tax Expense Relating to Earlier Year's	5.98	-	(50.14)	5.98	(50.14)		
	(c) Deferred Tax	(4.13)	(2.32)	3.05	(8.04)	11.55	0.81	
7	Profit/(Loss) for the period (5-6)	236.92	221.76	285.61	569.08	718.04	957.70	
′	Add: Share in Profit/(Loss) of Associate	(38.15)	3.65	(40.89)	(60.62)	(3.45)	(61.61	
8	Total Net Profit/(Loss) after Tax	198.77	225.41	244.72	508.46	714.59	896.09	
9	Other Comprehensive Income (OCI)			100000000000000000000000000000000000000				
٦	(A) Items that will not be reclassified to Profit and Loss							
	(i) Re-measurment gain/(Loss) on Defined benefit plan			-	-	-	(7.44	
	(ii) Income tax effect on above			-	-	-	1.87	
	(iii) Net gain/(Loss) on Equity Shares fair value through OCI	(4.05)	10.01	8.16	5.47	(6.24)	(6.83	
	(iii) Net gain/(Loss) on Equity shares fall value through och	0.93	(2.29)			1.43	1.56	
		(0.07)	1 600000	0.12	(0.02)	0.19	0.23	
	(v) Share in OCI of Associate	(0.07)				_		
	(B) Items that will be reclassified to Profit and Loss	(2.10)	9.78	6.76	4.20	(4.62	(10.61	
	Total Other Comprehensive Income	(3.19)	235.19	251.48	512.66	709.97	<u> </u>	
	Total Comprehensive Income (after Tax) (7+8)	195.58						
	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	1,549.39	1,549.39	1,585.90	1,549.39	1,585.90	5,693.60	
11	Other Equity (Excluding Revaluation Reserves)						5,093.60	
	Earning per Share (of Rs. 10/- each) (Quarter figures not							
	Basic	1.26	1.42	1.54	3.23	4.51	5.6	
	and the property of the contract of the contra				2 22	1 1 51		

#### **Notes to Financial Results:**

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- 1 The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 2 These results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 13th February 2025 and have been subjected to limited review by the Statutory Auditors.

1.26

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- 3 As required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the review by the Statutory Auditors has been completed for the quarter and Nine months Ended 31.12.24 and the Report has been forwarded to the Stock Exchanges. The Report does not contain any qualification.
- 4 The Company is primarily operating in the business of processing and manufacture of textiles. Hence, there is only one business segment as per Ind-AS 108 - Operating Segments.
- 6 The figures for the quarter ended 31st December, 2024 are the balancing figures between unaudited results for the period nine months ended 31st December, 2024 and unaudited results for the half year ended 30th September, 2024.
- 7 Previous period's figures have been regrouped/reclassified wherever necessary.

Place:-Mumbai Date: 13TH FEBRUARY 2025



eelkamal Vrajlal Siraj Vice-Chairman & Managing Director DIN: 00021986

or and on behalf of the Board



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4.51

# **BATLIBOI & PUROHIT**

## **Chartered Accountants**

Independent Auditor's Limited Review Report on Unaudited standalone Quarterly Financial Results To the Board of Directors of Weizmann Limited

- We have reviewed the accompanying statement of unaudited standalone financial results of Weizmann Limited ('the Company') for the quarter and nine months ended December 31, 2024 ('the Statement') being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Batliboi & Purohit

Chartered Accountants

Firm Registration No. 101048W

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**Atul Mehta** 

Partner

Membership no 015935

ICAI UDIN: 25015935BMVKG17397

Place: Mumbai

Date: February 13, 2025



### [ CIN NO: L65990MH1985PLC038164 ]

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Website: www.weizmann.co.in E-mail: contact@weizmann.co.in Phone: 022-2207 1501 (6 Lines) Fax: 022-22071514

(Rs. in Lakhs except per share data)

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024								
-		Quarter Ended			Nine mon	Year Ended		
Sr	Particulars	31.12.24	30.09.24	31.12.23	31.12.24	31.12.23	31.03.24	
No		UnAudited	UnAudited	UnAudited	UnAudited	Unaudited	Audited	
1	Income							
	(a) Revenue from Operations	2,858.27	3,143.55	2,841.97	8,099.85	9,226.34	12,290.41	
	(b) Other Income	9.19	6.21	40.73	21.09	45.67	56.46	
	Total Income	2,867.46	3,149.76	2,882.70	8,120.94	9,272.01	12,346.87	
2	Expenses							
	(a) Cost of Materials Consumed	665.51	851.40	880.69	2,171.68	3,032.00	4,130.19	
	(b) Changes in Inventories of Finished Goods, Work-in-Progress					()	(440.75	
	and Stock-in-Trade	2.00	63.53	52.81	(19.09)	(17.54)		
	(c) Direct, Operating & Manufacturing Expenses	299.16	329.58	202.87	825.38	753.87	1,020.27	
	(d) Employee Benefit Expenses	314.01	288.36	268.13	845.12	790.68	1,056.79	
	(e) Finance costs	38.77	12.14	18.51	60.00	50.70	65.23	
	(f) Depreciation and Amortisation expenses	70.55	70.11	65.04	200.10	208.79	273.15	
	(g) Power & Fuel	541.94	580.09	535.29	1,539.90	1,731.00	2,314.83	
	(h) Job Work Charges	413.10	455.67	410.19	1,197.40	1,270.00	1,655.92 750.67	
	(i) Other Expenses	203.65	195.44	173.65	530.43	530.06		
	Total Expenses	2,548.69	2,846.32	2,607.18	7,350.92	8,349.56	11,153.30	
3	Profit before exceptional items and tax (1-2) Exceptional Items	318.77	303.44	275.52	770.02	922.45	1,193.57	
5	Profit before tax (3-4)	318.77	303.44	275.52	770.02	922.45	1,193.57	
6	Tax Expenses		1 100		7			
	(a) Current Tax	80.00	84.00	37.00	203.00	243.00	310.00	
	(b) Tax Expense Relating to Earlier Year's	5.98	729	(50.14)	5.98	(50.14)	2.000	
	(c) Deferred Tax	(4.13)	(2.32)	3.05	(8.04)	11.55	0.81	
7	Profit/(Loss) for the period (5-6)	236.92	221.76	285.61	569.08	718.04	957.70	
8	Other Comprehensive Income (OCI)							
	(A) Items that will not be reclassified to Profit and Loss							
	(i) Re-measurment gain/(Loss) on Defined benefit plan			-	8-0	-	(7.44	
	(ii) Income tax effect on above			-	-	-	1.87	
	(iii) Net gain/(Loss) on Equity Shares fair value through OCI	(4.05)	10.01	8.16	5.47	(6.24)		
	(iv) Income tax effect on above	0.93	(2.29)	(1.52)	(1.25)	1.43	1.56	
	(B) Items that will be reclassified to Profit and Loss	-	-	-	-		-	
	Total Other Comprehensive Income	(3.12)	7.72	6.64	4.22	(4.81)	(10.84	
	Total Comprehensive Income (after Tax) (7+8)	233.80	229.48	292.25	573.30	713.23	946.86	
9	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	1,549.39	1,549.39	1,585.90	1,549.39	1,585.90	1,585.90	
э 10	Other Equity (Excluding Revaluation Reserves)	_,			100	-	4,918.46	
	Earning per Share (of Rs. 10/- each) (Quarter figures not						100000000000000000000000000000000000000	
11	Basic	1.51	1.40	1.80	3.62	4.53	6.04	
	Diluted	1.51	1.40	1.80	3.62	4.53	200000	
	Diluted	1.51	2.40	2.00				

#### Notes to Financial Results:

- 1 The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 2 These results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 13th February 2025 and have been subjected to limited review by the Statutory Auditors.
- 3 As required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the review by the Statutory Auditors has been completed for the quarter and Nine months Ended 31.12.24 and the Report has been forwarded to the Stock Exchanges. The Report does not contain any qualification.
- 4 The Company is primarily operating in the business of processing and manufacture of textiles. Hence, there is only one business segment as per Ind-AS 108 - Operating Segments.
- The figures for the quarter ended 31st December, 2024 are the balancing figures between unaudited results for the period nine months ended 31st December, 2024 and unaudited results for the half year ended 30th September, 2024.
- 7 Previous period's figures have been regrouped/reclassified wherever necessary.

Place:-Mumbai

Date: 13TH FEBRUARY 2025



and on behalf of the Board

Neelkamal Vrajlal Siraj Vice-Chairman & Managing Director DIN: 00021986

