

October 25, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai- 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, Block G,
Bandra-Kurla Complex, Bandra (East)
Mumbai- 400 051

Scrip Code: 532416

Trading Symbol: NEXTMEDIA

Subject: Outcome of the Board Meeting held on October 25, 2024 and Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR")

Dear Sir(s),

This is to inform that the Board of Directors of the Company at its meeting held today, i.e. October 25, 2024, (which commenced at 05:15 P.M. and concluded at 05:45 P.M.) has, inter-alia, transacted the following business: -

1. Approved and taken on record the Un-Audited Financial Results (Standalone and Consolidated) ("UFRs") of the Company for the quarter and half year ended on 30th September, 2024, pursuant to Regulation 33 of SEBI LODR (*enclosed herewith*);
2. Taken on record the Limited Review Report of M/s. S.R. Batliboi & Associates LLP, Chartered Accountants (Statutory Auditors) on the above UFRs (*enclosed herewith*).

This information is also being uploaded on the website of the Company i.e. www.nextmediaworks.com.

You are hereby requested to take the above information on record.

Thanking you,
Yours faithfully,
For Next Mediaworks Limited

Sonali Manchanda
(Company Secretary)
Encl.: As above

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended


**Review Report to
The Board of Directors
Next Mediaworks Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Next Mediaworks Limited (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended September 30, 2024 and year to date from April 1, 2024 to September 30, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. Next Mediaworks Limited
 - b. Next Radio Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The comparative Ind AS financial information of the Group for the corresponding quarter and period ended September 30, 2023 and preceding quarter ended June 30, 2024 were reviewed by the predecessor auditor and the Ind AS financial statements of the Group for the year ended March 31, 2024 were audited by the predecessor auditor who expressed an unmodified conclusion and unmodified opinion on those financial information on November 3, 2023, July 23, 2024 and May 3, 2024 respectively.

For S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants
ICAI Firm registration number: 101049W/E300004


per Nikhil Aggarwal
Partner
Membership No.: 504274

UDIN: 24504274BKFBQL8030

Place: New Delhi
Date: October 25, 2024





Regd Office: Unit 701 A, 7th Floor, Tower-2, Indiabulls Finance Centre, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400 013
 Email ID : investor.communication@radioone.in Website : www.nextmediaworks.com
 CIN: L22100MH1981PLC024052 Tel No: 022-44104104

Statement of unaudited consolidated financial results for the quarter and six months ended September 30, 2024							(INR in Lacs except per share data)
Sr. No.	Particulars	Consolidated					Year ended March 31, 2024 (Audited)
		Quarter ended			Six months ended		
		September 30, 2024 (Unaudited)	June 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)	September 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)	
1	Income						
	a) Revenue from operations	845	933	809	1,778	1,706	3,837
	b) Other income	77	111	104	188	199	442
	Total income	922	1,044	913	1,966	1,905	4,279
2	Expenses						
	a) Radio license fees	349	348	352	697	699	1,397
	b) Employee benefit expenses	169	219	208	388	435	863
	c) Finance costs	585	562	519	1,147	1,013	2,066
	d) Depreciation and amortisation expense	181	180	223	361	443	851
	e) Other expenses	404	480	331	884	715	1,797
	Total Expenses	1,688	1,789	1,633	3,477	3,305	6,974
3	Loss before exceptional items and tax (1-2)	(766)	(745)	(720)	(1,511)	(1,400)	(2,695)
4	Earnings(Loss) before finance cost, depreciation, amortisation expenses (EBITDA) and exceptional items (3+2c+2d)	-	(3)	22	(3)	56	222
5	Exceptional Items (net loss)	-	-	(436)	-	(436)	(1,177)
6	Loss before tax (3+5)	(766)	(745)	(1,156)	(1,511)	(1,836)	(3,872)
7	Tax expense						
	Current tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
	Total tax expense	-	-	-	-	-	-
8	Loss after tax for the period (6-7)	(766)	(745)	(1,156)	(1,511)	(1,836)	(3,872)
	a) Attributable to owners of the equity	(457)	(447)	(647)	(904)	(1,050)	(2,218)
	b) Non- Controlling Interest	(309)	(298)	(509)	(607)	(786)	(1,654)
9	Other Comprehensive Income (OCI) net of taxes						
	Items that will not to be reclassified subsequently to profit or loss	(3)	2	12	(1)	8	10
	i) Attributable to owners of the equity	(2)	1	6	(1)	4	5
	ii) Non- Controlling Interest *	(1)	1	6	-	4	5
10	Total Comprehensive loss for the period (8+9)	(769)	(743)	(1,144)	(1,512)	(1,828)	(3,862)
	a) Attributable to owners of the equity	(459)	(446)	(641)	(905)	(1,046)	(2,213)
	b) Non- Controlling Interest	(310)	(297)	(503)	(607)	(782)	(1,649)
11	Paid up Equity Share Capital (Face value INR 10 per share)	6,689	6,689	6,689	6,689	6,689	6,689
12	Other equity excluding Revaluation Reserve as per last audited balance sheet						(15,477)
13	Loss Per Share (of INR 10 each)	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	
	Basic and Diluted	(0.68)	(0.67)	(0.97)	(1.35)	(1.57)	(3.32)

* INR less than 50,000/- has been rounded off to Nil.



Notes:

- 1 Financial results of the following subsidiary has been consolidated with the financial results of Next Mediaworks Limited ("the Company"), hereinafter referred to as "The Group":
Next Radio Limited
- 2 The above un-audited consolidated financial results for the quarter and six months ended September 30, 2024 were reviewed and recommended by the Audit Committee and were approved by the Board of Directors at their respective meetings held on October 25, 2024. The Statutory Auditors of the Group have conducted a "Limited Review" of the above results pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, "SEBI (LODR)" as amended and have issued an unmodified review conclusion.
- 3 The consolidated financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 4 The Group is engaged mainly into the business of radio broadcast and entertainment and there are no other reportable segments as per Ind AS 108 on Operating Segments.
- 5 The Group has incurred losses in the current and previous period, also the net worth of the Group is eroded as at September 30, 2024. However, the Group's current assets exceed the current liabilities as at September 30, 2024. The Group has obtained a letter of support from the Holding Company in order to meet the entire shortfall in its fund requirements, to meet out all the obligations and operational requirements. Further, the Group believes that obligations falling due beyond one year from the reporting date can also be met from various internal sources, in the ordinary course of business. There are no external borrowings due to banks / financial institutions as at September 30, 2024. In view of the above, the use of going concern assumption has been considered appropriate in preparation of these consolidated financial results.
- 6 The unaudited standalone financial results of the Company for the quarter and six month ended September 30, 2024 have been filed with BSE and NSE and are also available on Company's website "www.nextmediaworks.com". The key standalone financial information for the quarter and six months ended September 30, 2024 are as under:

(INR in Lacs)

Particulars	Standalone					
	Quarter ended			Six months ended		Year ended
	September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from Operations	-	-	-	-	-	-
(Loss) Before Tax	(131)	(131)	(885)	(262)	(996)	(1,245)
(Loss) After Tax	(131)	(131)	(885)	(262)	(996)	(1,245)
Total Comprehensive (loss)	(131)	(131)	(885)	(262)	(996)	(1,245)

- 7 On the basis of the last audited Financial Statements for the year ended 31 March 2024, the Company meets the Core Investment Company (CIC) Criteria for classification as CIC in terms of the Master Direction - Core Investment Companies (Reserve Bank) Directions, 2016, as amended ('Regulations') issued by the Reserve Bank of India ('RBI') but is exempted from registration with RBI being not a Systemically Important Core Investment Company (SI-CIC).
- 8 The certificate of CEO and CFO pursuant to Regulation 33 of SEBI (LODR), in respect of the above results has been placed before the Board of Directors.



9 Consolidated Balance sheet as at:

(INR in Lacs)

Particulars	As at	As at
	September 30, 2024	March 31, 2024
	(Unaudited)	(Audited)
I ASSETS		
1) Non-current assets		
a) Property, plant and equipment	391	419
b) Right-of- use assets	1,342	1,319
c) Intangible assets	2,370	2,585
d) Financial assets		
i) Other financial assets	210	216
e) Income tax assets (net)	338	266
f) Other non-current assets	108	99
Total Non-current assets	4,759	4,904
2) Current assets		
a) Financial assets		
i) Investments	388	231
ii) Trade receivables	1,447	1,323
iii) Cash and cash equivalents	67	762
iv) Bank balances other than (iii) above	16	16
v) Other financial assets	119	238
b) Other current assets	408	412
Total current assets	2,445	2,982
TOTAL ASSETS	7,204	7,886
II EQUITY AND LIABILITIES		
1) Equity		
a) Equity share capital	6,689	6,689
b) Other equity	(16,382)	(15,477)
Equity attributable to equity holders of parent company	(9,693)	(8,788)
c) Non controlling interest	(6,250)	(5,643)
Total equity	(15,943)	(14,431)
2) Liabilities		
Non-current liabilities		
a) Financial liabilities		
i) Borrowings	20,643	19,616
ii) Lease liabilities	1,543	1,510
iii) Other financial liabilities	14	22
b) Provisions	17	17
Total non-current liabilities	22,217	21,165
Current liabilities		
a) Financial liabilities		
i) Lease liabilities	102	159
ii) Trade payables	481	557
iii) Other financial liabilities	94	149
b) Contract liabilities	188	216
c) Other current liabilities	33	43
d) Provisions	32	28
Total current liabilities	930	1,152
Total Liabilities	23,147	22,317
TOTAL EQUITY AND LIABILITIES	7,204	7,886



10. Consolidated Cash Flow Statement for the period ended September 30, 2024 is given below :

(INR in Lacs)

Particulars	September 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)
Cash flows from operating activities:		
Loss before tax	(1,511)	(1,836)
Adjustments for :		
Depreciation and amortisation expense	361	443
Allowance for doubtful debts	26	3
Finance costs	1,147	1,013
Finance income from investment and other interest received	(17)	(11)
Rental income	(5)	(6)
Profit on property, plant and equipment sold/discarded (Net)	-	(2)
Net impairment of intangibles (exceptional item)	-	436
Movement in operating liabilities	(22)	(26)
Cash from/ (used in) operating activities before changes in operating assets and liabilities	(21)	14
Changes in operating assets and liabilities:		
Decrease/ (Increase) in trade and other receivables	(184)	116
Decrease/ (Increase) in current and non current financial assets and other current and non current assets	162	(30)
Decrease in trade payables, other current and non- current financial liabilities and current and non-current liabilities & provisions	(149)	(10)
Cash from/ (used in) operations	(192)	90
Income taxes paid (net)	(72)	(70)
Net cash from/ (used in) operating activities (A)	(264)	20
Cash flows from investing activities:		
Purchase of property, plant and equipment	(9)	(14)
Sale of property, plant and equipment*	-	2
Rental income	5	6
Purchase of Investment	(350)	(320)
Proceeds from Sale of Investment	195	60
Interest received	8	-
Net cash used in investing activities (B)	(151)	(266)
Cash flows from financing activities:		
Proceeds from borrowings	-	425
Repayment of lease liability	(160)	(139)
Interest paid	(120)	(159)
Net cash flows from/ (used in) financing activities (C)	(280)	127
Net Decrease in cash and cash equivalents (D= A+B+C)	(695)	(119)
Cash and cash equivalents at the beginning of the period (E)	762	344
Cash and cash equivalents at period end (D+E)	67	225

Particulars	September 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)
Components of cash & cash equivalents as at end of the period		
Balances with banks		
-in current accounts	67	225
Cash and cash equivalents as per Cash Flow Statement	67	225

* INR less than 50,000/- has been rounded off to Nil.

For and on behalf of the Board of Directors



Praveen Someshwar
Chairman
DIN: 01802656

Place: New Delhi
Date: October 25, 2024



Kx ✓

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Next Mediaworks Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Next Mediaworks Limited (the "Company") for the quarter ended September 30, 2024 and year to date from April 1, 2024 to September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative Ind AS financial information of the Company for the corresponding quarter and period ended September 30, 2023 and preceding quarter ended June 30, 2024 were reviewed by the predecessor auditor and the Ind AS financial statements of the Company for the year ended March 31, 2024 were audited by the predecessor auditor who expressed an unmodified conclusion and unmodified opinion on those financial information on November 3, 2023, July 23, 2024 and May 3, 2024 respectively.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

per Nikhil Aggarwal

Partner

Membership No.: 504274

UDIN: 24504274BKFBQK9926

Place: New Delhi

Date: October 25, 2024




**NEXT
MEDIAWORKS
LIMITED**

Regd Office: Unit 701 A, 7th Floor, Tower-2, Indiabulls Finance Centre, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400 013
 Email ID : investor.communication@radioone.in Website : www.nextmediaworks.com
 CIN: L22100MH1981PLC024052 Tel No: 022-44104104

Statement of unaudited standalone financial results for the quarter and six months ended September 30, 2024							(INR in Lacs except per share data)
Sr. No.	Particulars	Standalone					Year ended March 31, 2024 (Audited)
		Quarter ended			Six months ended		
		September 30, 2024 (Unaudited)	June 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)	September 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)	
1	Income						
	a) Revenue from operations	-	-	-	-	-	-
	b) Other income	1	-	-	1	-	-
	Total income	1	-	-	1	-	-
2	Expenses						
	(a) Employee benefit expenses	8	8	5	16	12	22
	(b) Finance costs	108	103	91	211	176	372
	(c) Other expenses	16	20	12	36	31	74
	Total expenses	132	131	108	263	219	468
3	Loss before exceptional items and tax (1-2)	(131)	(131)	(108)	(262)	(219)	(468)
4	Loss before finance costs, depreciation, amortization expenses and tax (EBITDA) and exceptional items (3+2b)	(23)	(28)	(17)	(51)	(43)	(96)
5	Exceptional items (loss)	-	-	(777)	-	(777)	(777)
6	Loss before tax (3+5)	(131)	(131)	(885)	(262)	(996)	(1,245)
7	Tax expense						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
	Total tax expense	-	-	-	-	-	-
8	Net loss after tax for the period (6-7)	(131)	(131)	(885)	(262)	(996)	(1,245)
9	Other Comprehensive Income (OCI) net of taxes Items that will not to be reclassified subsequently to profit or loss*	-	-	-	-	-	-
10	Total Comprehensive loss for the period (8+9)	(131)	(131)	(885)	(262)	(996)	(1,245)
11	Paid up equity share capital (Face value INR 10 per share)	6,689	6,689	6,689	6,689	6,689	6,689
12	Other equity excluding Revaluation Reserves as per last audited balance sheet						(9,512)
13	Loss Per Share (of INR 10 each) Basic and Diluted	Not Annualised (0.19)	Not Annualised (0.20)	Not Annualised (1.32)	Not Annualised (0.39)	Not Annualised (1.49)	(1.86)

* INR less than 50,000/- has been rounded off to Nil.



Notes:

- 1 The above un-audited standalone financial results for the quarter and six months ended September 30, 2024 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 25, 2024. The Statutory Auditors of Next Mediaworks Limited ('the Company') have conducted a "Limited Review" of the above results pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI (LODR)') as amended and have issued an unmodified review conclusion.
- 2 The standalone financial results have been prepared in accordance with the Indian Accounting Standards ('Ind-AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 3 The Company through its subsidiary Next Radio Limited is engaged mainly into the business of radio broadcast and entertainment and there are no other reportable segments as per Ind AS 108 on Operating Segments.
- 4 On the basis of the last audited Financial Statements for the year ended March 31, 2024 the Company meets the Core Investment Company (CIC) Criteria for classification as CIC in terms of the Master Direction - Core Investment Companies (Reserve Bank) Directions, 2016, as amended ('Regulations') issued by the Reserve Bank of India ('RBI') but is exempted from registration with RBI being not a Systemically Important Core Investment Company (SI-CIC).
- 5 The Company has incurred losses in the current and previous period also the net worth of the Company is eroded as at September 30, 2024. Further, the Company's current liabilities exceed current assets as at September 30, 2024. The Company has received a letter of support from its Holding Company, where in the Holding company has agreed to provide financial support to the Company. There are no external borrowings due to banks / financial institutions as at September 30, 2024. In view of the above, use of going concern assumption has been considered appropriate in preparation of these standalone financial results.
- 6 The certificate of CEO and CFO pursuant to Regulation 33 of SEBI (LODR), in respect of the above results has been placed before the Board of Directors.



7. Standalone Balance sheet as at

(INR in Lacs)

Particulars	As at September 30, 2024	As at March 31, 2024
	(Unaudited)	(Audited)
I ASSETS		
1) Non-current assets		
a) Income tax assets	147	147
b) Other non-current assets	63	57
Total Non-current assets	210	204
2) Current assets		
a) Financial assets		
i) Cash and cash equivalents	7	4
ii) Other financial assets *	-	-
b) Other current assets	3	2
Total current assets	10	6
TOTAL ASSETS	220	210
II EQUITY AND LIABILITIES		
1) Equity		
a) Equity share capital	6,689	6,689
b) Other equity	(9,774)	(9,512)
Total equity	(3,085)	(2,823)
2) Liabilities		
Non-current liabilities		
a) Financial Liabilities		
i) Borrowings	3,270	2,991
b) Provisions*	-	-
Total non-current liabilities	3,270	2,991
Current liabilities		
a) Financial liabilities		
i) Trade payables	28	35
ii) Other financial liabilities	2	2
b) Other current liabilities	4	5
c) Provisions*	1	-
Total current liabilities	35	42
Total liabilities	3,305	3,033
TOTAL EQUITY AND LIABILITIES	220	210

* INR less than 50,000/- has been rounded off to Nil.



8. Standalone Cash Flow Statement for the period ended September 30, 2024 is given below :

(INR in Lacs)

Particulars	September 30, 2024	September 30, 2023
	(Unaudited)	(Unaudited)
Cash flows from operating activities:		
(Loss) before tax	(262)	(996)
Adjustments for :		
Interest cost on borrowings	211	176
Movement in operating liabilities	(1)	-
Impairment of investment in subsidiaries (exceptional item)	-	777
Cash used in operating activities before changes in operating assets and liabilities	(52)	(43)
Changes in operating assets and liabilities:		
Increase in Current and Non Current Financial Assets and Other Current and Non Current Assets	(7)	(11)
Decrease in trade payables, other current and non-current financial liabilities and current and non-current provisions	(5)	(7)
Cash used in operations	(64)	(61)
Income tax paid (net)	-	-
Net cash used in operating activities (A)	(64)	(61)
Cash flows from financing activities:		
Proceeds from borrowings	88	84
Interest paid	(21)	(18)
Net cash flows from financing activities (B)	67	66
Net Increase in cash and cash equivalents (C= A+B)	3	5
Cash and cash equivalents at the beginning of the period (D)	4	4
Cash and cash equivalents at period end (C+D)	7	9

Particulars	September 30, 2024	September 30, 2023
	(Unaudited)	(Unaudited)
Components of cash & cash equivalents as at end of the period		
Balances with banks		
-in current accounts	7	9
Cash and cash equivalents as per Cash flow Statement	7	9

For and on behalf of the Board of Directors




Praveen Someshwar
 Chairman
 DIN: 01802656

Place: New Delhi
 Date: October 25, 2024

