

BHARAT FORGE

July 19, 2024

To,

BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001
BSE SCRIP CODE – 500493

National Stock Exchange of India Limited
'Exchange Plaza',
Bandra-Kurla Complex, Bandra (East)
Mumbai- 400 051
Symbol: **BHARATFORG**
Series: **EQ**

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“Listing Regulations”)

This is to inform you that the Company has issued / renewed Corporate Guarantees on behalf of Bharat Forge Aluminum USA, Inc., a step-down wholly-owned subsidiary of the Company.

The details required under Regulation 30 and Schedule III of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are annexed herewith as Annexure.

Kindly take the same on record.

Thanking you,
Yours faithfully,
For Bharat Forge Limited

Tejaswini Chaudhari
Company Secretary & Compliance Officer

Encl: As above



KALYANI

BHARAT FORGE

Annexure

Disclosure of information pursuant to Regulation 30 and sub-para 11 of Para B of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Providing of guarantees or indemnity or becoming a surety by the Company

1. Name of party for which such guarantee or indemnity or surety was given	Bharat Forge Aluminum USA, Inc. ("BF Alu.")	Bharat Forge Aluminum USA, Inc. ("BF Alu.")	Bharat Forge Aluminum USA, Inc. ("BF Alu.")
2. Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No, the promoter/ promoter group/ group companies do not have any interest in this transaction.	No, the promoter/ promoter group/ group companies do not have any interest in this transaction.	No, the promoter/ promoter group/ group companies do not have any interest in this transaction.
3. Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee:	The Company has issued Corporate Guarantee of USD 38.50 million on July 19, 2024 in favour of Citibank, N.A. to secure the term loan facility availed by BF Alu.	The Company has renewed Corporate Guarantee of USD 7.35 million in favour of Axis Bank Limited to secure credit facility availed by BF Alu. Above Corporate Guarantee is renewed on July 19, 2024 and	The Company has renewed Corporate Guarantee of USD 7.35 million in favour of Axis Bank Limited to secure credit facility availed by BF Alu. Above Corporate Guarantee is renewed on July 19, 2024 and the



KALYANI

BHARAT FORGE LIMITED, MUNDHWA, PUNE 411 036, MAHARASHTRA, INDIA.

PHONE: + 91 20 6704 2476 / 2777 (Secretarial) Fax 020 2682 2163 CIN L25209PN1961PLC012046

Email: secretarial@bharatforge.com WEBSITE: www.bharatforge.com

BHARAT FORGE

	The validity of Corporate Guarantee so issued shall be upto October 18, 2031.	the revised validity period is August 30, 2029. Other terms and conditions shall remain the same.	revised validity period is August 30, 2029. Other terms and conditions shall remain the same.
4. Impact of such guarantees or indemnity or surety on listed entity.	The corporate guarantee will be a contingent liability for the Company.	The corporate guarantee will be a contingent liability for the Company.	The corporate guarantee will be a contingent liability for the Company.



KALYANI