

Ref: MOL/2024-25/69

February 8, 2025

To

<b>National Stock Exchange of India Limited</b> "Exchange Plaza", Bandra-Kurla Complex, Bandra (East) Mumbai 400 051 SYMBOL:- MOL	<b>BSE Limited</b> Floor- 25, P J Tower, Dalal Street, Mumbai 400 001 Scrip Code:- 543331
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**Sub: - Press Release on Financial Results for Q3 FY 2025**

**Ref.: - Regulation 30 of SEBI (LODR) Regulations, 2015**

Dear Sir,

We are submitting herewith the Press Release on unaudited Financial Results of the Company for the Quarter ended on December 31, 2024 for information of the Member.

We request you to take on record.

Thanking you.

Yours faithfully,

**For Meghmani Organics Limited**

**Jayesh Patel**

**Company Secretary & Compliance Officer**

Mem.No:A14898

Encl: As above

## Q3 FY25 Result Press Release



**Ahmedabad, 08 February 2025:** Meghmani Organics Limited (MOL) (BSE: 543331, NSE: MOL), a fully integrated diversified chemical company announced its financial results for the third quarter ended 31 December 2024 (Q3 FY25).

### **Financial Results (Standalone):**

Particulars (INR Crore)	Q3 FY25	Q2 FY25	Q3 FY24	9M FY25	9M FY24
Revenue from Operations	<b>558.0</b>	532.6	344.5	<b>1,501.8</b>	1,140.0
EBITDA	<b>60.4</b>	41.2	(0.4)	<b>115.8</b>	(0.7)
<i>EBITDA Margin (%)</i>	<b>10.8%</b>	7.7%	(0.1%)	<b>7.7%</b>	(0.1%)
Net Profit	<b>30.2</b>	8.6	(27.2)	<b>32.5</b>	(56.2)
<i>Net Profit Margin (%)</i>	<b>5.4%</b>	1.6%	(7.9%)	<b>2.2%</b>	(4.9%)

For the quarter under review, revenue from operations stood at INR 558.0 crore, up by 62% YoY on the back of improved product mix and healthy volume growth witnessed in both the segments. EBITDA for the quarter grew to INR 60.4 crore, compared to a negative EBITDA of INR 0.4 crore in the same quarter previous year.

**Crop Protection** constitutes ~74% of the overall company's revenue in Q3 FY25. Revenue and EBITDA for the segment stood at INR 410.5 crore and INR 61.2 crore, up by 72% YoY and 1,095% YoY respectively.

**Pigments** constitutes ~26% of the overall company's revenue in Q3 FY25. Revenue and EBITDA for the segment stood at INR 147.5 crore and INR 5.2 crore, up by 40% YoY and 479% YoY respectively.

For the nine months ended 31 December 2024 (9M FY25), Revenue from operations stood at INR 1,501.8 crore as compared to INR 1,140.0 crore in the corresponding previous year, up by 32% YoY. EBITDA grew to INR 115.8 crore in 9M FY25 against a negative EBITDA of INR 0.7 crore in the corresponding previous year.

**Commenting on Q3 FY25 performance, Mr. Ankit Patel, Chairman & Managing Director** said "Our improved revenue and profitability was on the back of better product mix and continued growth momentum witnessed in both the segments during the quarter. Our revenue grew 62% YoY to INR 558 crore while our profit after tax stood at INR 30.2 crore against a loss of INR 27.2 crore in the same quarter previous year.

In our Crop Nutrition segment, we have signed MoU with Hindustan Insecticides Limited (HIL) for pan India marketing of Nano Urea and are also conducting extensive field activities with farmers showcasing the efficacy of Meghmani Nano Urea on different crops.

In Titanium Dioxide (TiO<sub>2</sub>), we have achieved desired quality however prices are under pressure due to aggressive dumping by China. We anticipate the scenario to improve post the antidumping duty on TiO<sub>2</sub> from China which is expected by March 2025."

**About Meghmani Organics Limited:**

Meghmani Organics Ltd. (MOL) is a fully integrated diversified chemical company with presence in the Crop Protection, Crop Nutrition and Pigments. MOL is amongst the top three global Phthalocyanine based pigment players enjoying an 8% market share and amongst the top-10 manufacturers of pesticides in India with a presence across the entire value chain. MOL has 36+ brands of various pesticides formulations in India and has over 400+ customer base across diverse industries. MOL has a global presence in 75+ countries and a wide distribution network of 3,500+ distributors and dealers across India. The company garners ~80% of its topline from the export markets as on FY24. For more information, please visit: [www.meghmani.com](http://www.meghmani.com).

**For Further details, please get in touch with:**

Mr. Gurjant Singh Chahal, CFO

[ir@meghmani.com](mailto:ir@meghmani.com)

Mr. Nishant Vyas, Investor Relations

[nishant.vyas@meghmani.com](mailto:nishant.vyas@meghmani.com)

**Cautionary Statement:**

This press release contains certain forward-looking statements. Any forward-looking statement applies only on the date of this press release. By their nature, forward looking statements are subject to several known and unknown risks and uncertainties that may or may not occur in the future and as a result of which the actual results and performance may differ substantially from the expected future results or performance expressed or implied in the forward - looking statements. No warranties or representations are made as to the accuracy, achievement, or reasonableness of such statements, estimates or projections, and Meghmani Organics Limited has no obligation to update any such information or to correct any inaccuracies herein or omission here from which may become apparent.