

January 30, 2025

To,
BSE Limited : **Code No. 500031**
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai 400 001.

National Stock Exchange of India Limited : **BAJAJELEC - Series: EQ**
Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Sub.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”) by Bajaj Electricals Limited (the “Company”)

Dear Sir/Madam,

Pursuant to Regulation 30 (read with sub-paragraph 20 of Paragraph A and/or sub-paragraph 8 of Paragraph B, Part A of Schedule III) of the SEBI Listing Regulations, in line with the Company’s Policy on the Determination of Materiality for Disclosure of Events or Information, and further to our letter dated August 16, 2024 [wherein the Company had intimated regarding the seizure of the Company’s vehicle due to a mismatch in the billing address, wherein a penalty of Rs. 1.72 lakh was imposed] (“Original Order”), we wish to inform you that the appeal filed by the Company against the Original Order before the Additional Commissioner Grade-II, Appeal (Sector 4, (Mobile Squad-11), Kanpur, Kanpur (C), Kanpur II, Uttar Pradesh) (“Appellate Authority”) has resulted in favour of the Company and, vide its order dated January 29, 2025, the said Appellate Authority has quashed the penalty amount of Rs. 1.72 lakh by setting aside the Original Order.

We request you to take the above on record and treat it as compliance under the applicable provisions of the SEBI Listing Regulations, if any.

Thanking you,

Yours faithfully,
For Bajaj Electricals Limited

Prashant Dalvi
Chief Compliance Officer & Company Secretary
(ICSI Membership No.: A51129)