



SHETRON LIMITED
THE NAME BEHIND THE NAMES

Date: October 29, 2024

To

The Manager
Listing Department
BSE Limited
P.J. Towers, Dalal Street
Mumbai – 400001

Dear Sirs,

Sub: Intimation of Outcome of Board Meeting held on October 29, 2024

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”)

Further to our intimation dated October 21, 2024 and pursuant to Regulations 30 and 33 of SEBI LODR Regulations, we hereby inform you that the Board of Directors of Shetron Limited (the “Company”) at its Meeting held today i.e., October 29, 2024 through Video Conferencing, which commenced at 12:30 PM and concluded at 1.30 PM *inter-alia*, considered and approved the following:

1. Un-Audited Financial Results for the Second quarter and half year ended September 30, 2024 in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and copy of un-audited Financial Results of the Company for the Second quarter and half year ended September 30, 2024 along with the Limited Review Report are enclosed herewith.

Kindly take this on record and treat this as compliance with SEBI LODR Regulations.

Thanking you
Yours sincerely

Jyoti Kumari
Company Secretary and Compliance Officer
M. No.: A37403



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N. Naresh and Co.
Chartered Accountants

23 Amarjyothi Layout, Sanjay Nagar
Main Road, Near Vaibhav Theatre
Bangalore-560094 Ph 47811395

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to Board of Directors of **M/s.Shetron Limited**

1. We have reviewed the accompanying statement of unaudited financial results of M/s Shetron Limited for the period ended 30th September 2024 (the Statement) prepared and being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of interim Financial information performed by the independent Auditor of the entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014, SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Bangalore

29th October 2024

UDIN: **24025859BKCTDE8713**

For N.Naresh and Co

SETHURAMAN
VENKATESAN

Digitally signed by SETHURAMAN
VENKATESAN
Date: 2024.10.29 12:33:19 +05'30'

S.VENKATESAN

PARTNER

M No 025859

SHETRON LIMITED

CIN: L21014KA1980PLC003842

Regd. Office: Plot No.1, Bommasandra Industrial Area, Hosur Road Bangalore - 560 099

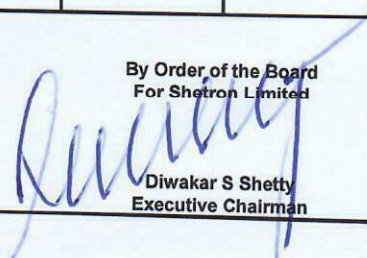
Rs. In Lakhs

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2024

Particulars	QUARTER ENDED			HALF YEAR ENDED		Year Ended 31.03.24 Audited
	30.09.24 (Unaudited)	30.06.24 (Unaudited)	30.09.23 (Unaudited)	30.09.24 (Unaudited)	30.09.23 (Unaudited)	
1 Income						
a) Revenue from Operations	5,791	6,457	5,954	12,248	13,831	23,988
b) Other Income	18	32	21	50	40	84
Net Sales/Income from Operations	5,809	6,489	5,975	12,298	13,871	24,072
2 Expenses :						
a) Cost of Material Consumed	4,495	4,333	4,369	8,828	10,172	17,420
b) Purchase of stock-in-Trade	-	-	-	-	-	-
c) Changes in Inventories of Finished goods, work-in- Progress and Stock-in- Trade	(425)	407	(89)	(18)	124	(274)
d) Excise Duty	-	-	-	-	-	-
e) Employee benefits expense	635	648	582	1,283	1,180	2,444
f) Finance Costs	206	235	201	441	494	884
g) Depreciation and amortisation expenses	150	147	138	297	290	610
h) Other Expenses	618	506	546	1,124	1,106	2,070
Total Expenses	5,679	6,276	5,747	11,955	13,366	23,154
3 Profit/ (Loss) before exceptional items and Tax (1-2)	130	213	228	343	505	918
4 Exceptional Items	-	-	-	-	-	-
5 Profit/ (Loss) before Tax (3 + 4)	130	213	228	343	505	918
6 Tax expenses						
a) Current Tax	20	60	65	80	140	264
b) Deferred Tax	-	-	-	-	-	1
Total Tax	20	60	65	80	140	265
7 Net Profit / (Loss) from the period/year (5-6)	110	153	163	263	365	653
8 Other Comprehensive Income						
i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
a) Remeasurement of the net defined benefit liability/asset	-	-	-	-	-	-
b) Income tax related to above	-	-	-	-	-	-
ii) Items that will be reclassified to profit or loss	-	-	-	-	-	-
Total other Comprehensive Income	-	-	-	-	-	-
9 Total Comprehensive Income (7+ 8)	110	153	163	263	365	653
10 (i) Earning per Share (before extraordinary items) (not annualised)						
a) Basic	1.22	1.70	1.81	2.92	4.06	7.26
a) Diluted	1.22	1.70	1.81	2.92	4.06	7.26
(ii) Earning per Share (after extraordinary items) (not annualised)						
a) Basic	1.22	1.70	1.81	2.92	4.06	7.26
a) Diluted	1.22	1.70	1.81	2.92	4.06	7.26

Place: Mumbai
Date: 29.10.2024

By Order of the Board
For Shetron Limited


Diwakar S Shetty
Executive Chairman

SHETRON LIMITED

CIN: L21014KA1980PLC003842

Regd. Office: Plot No.1, Bommasandra Industrial Area, Hosur Road Bangalore - 560 099

Statement of Assets & Liabilities		(Rs. In Lakhs)	(Rs. In Lakhs)
		As at 30.09.24	As at 31.03.24
Assets			
1. Non - Current Assets			
a) Property, Plant & Equipment		4,255	4,514
b) Intangible assets		-	-
c) Good will		-	-
d) Financial assets		230	230
i) Trade Receivables		-	-
ii) Investments		-	-
e) Deferred tax Asses (net)		16	16
f) Other non current assets		-	-
	Sub-total - Non - Current Assets	222	268
2. Current Assets :			
a) Inventories		-	-
b) Financial assets		4,864	5,334
i) Investments		-	-
ii) Trade Receivables		-	-
iii) Cash & Cash equivalents		3,656	3,055
iv) Bank balances other than above		92	22
v) Loans		602	530
c) Other current assets		-	-
d) Assets held for Disposal		1,718	1,725
	Sub-total - Current Assets	40	40
TOTAL ASSETS		10,972	10,706
		15,695	15,734
EQUITY AND LIABILITIES			
1. Equity			
a) Equity Share Capital		900	900
b) Other Equity		-	-
	Total Equity	5,007	4,744
2. LIABILITIES			
3. Non -Current Liabilities			
a) Long -term borrowings		-	-
b) Deferred tax liabilities (net)		2,560	2,786
c) Other long term liabilities		21	21
d) Long -term provisions		-	-
	Sub-total - Non - Current Liabilities	-	-
4. Current Liabilities			
a) Financial Liabilities		-	-
i) Borrowings		3,079	3,265
ii) Trade Payables		-	-
b) Provisions		3,104	3,100
c) Other current liabilities		438	358
	Sub-total - Current Liabilities	586	560
TOTAL EQUITY AND LIABILITIES		7,207	7,283
		15,695	15,734

1. The above Un-audited Financial Results for the Second Quarter and Half Year Ended 30th September, 2024 which have been subjected to Limited Review by Statutory Auditor of the Company as reviewed and recommended by the Audit Committee, were approved by the Board of Directors at its meeting held on 29th October, 2024.
2. Segment Reporting: The Company is engaged in the manufacture of Metal Packaging and hence results are reported under one segment.
3. Figures of the corresponding period have been re-classified/regrouped wherever considered necessary.
4. The above financial results have been prepared in accordance with the recognition and measurement principles states therein prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other Accounting principles generally accepted in India.

Place: Bengaluru
Date: 29.10.2024

By Order of the Board
For Shetron Limited

Diwakar S Shetty
Executive Chairman

SHETRON LIMITED
THE NAMES BEHIND THE NAMES

CIN: L21014KA1980PLC003842

Regd. Office: Plot No.1, Bommasandra Industrial Area, Hosur Road Bangalore - 560 099

Statement of Audited Cash flow(Indirect) for the half Year Ended 30 th Sep 2024

Particulars	UN-AUDITED	AUDITED
	Half Year ended (30-09-2024)	Year ended (31-03-2024)
Cash flows from used in operating activities	(Amount Rs Lakhs)	(Amount Rs Lakhs)
Profit before tax	343	918
Adjustments for reconcile profit (loss)		
Adjustments for finance costs	441	884
Adjustments for decrease (increase) in inventories	470	-559
Adjustments for decrease (increase) in trade receivables, current	-601	-297
Adjustments for decrease (increase) in other current assets	7	159
Adjustments for decrease (increase) in other non-current assets	46	25
Adjustments for other bank balances	-72	53
Adjustments for increase (decrease) in trade payables, current	3	401
Adjustments for increase (decrease) in other current liabilities	26	-4
Adjustments for depreciation and amortisation expense	504	610
Adjustments for provisions, current	80	63
Adjustments for other financial liabilities, current	0	-
Adjustments for interest income	-10	-26
Other adjustments to reconcile profit (loss)	-	-
Other adjustments for non-cash items	-	-
Total adjustments for reconcile profit (loss)	893	1,308
Net cash flows from (used in) operations	1,236	2,226
Taxes Paid	-80	-264
Net cash flows from (used in) operating activities	1,156	1,962
Cash flows from used in investing activities		
Cash flows from losing control of subsidiaries or other businesses		
Purchase of property, plant and equipment	-244	-709
Proceeds from sales of investment property		
Purchase of Investments	-	-
Purchase of goodwill		
Interest received	10	26
Net cash flows from (used in) investing activities	-234	-683
Cash flows from used in financing activities		
Proceeds from borrowings	-	-
Repayments of borrowings	-412	-338
Interest paid	-441	-884
Other inflows (outflows) of cash `Dividend	-	-45
Deferred Liabilities Paid	-	-8
Net cash flows from (used in) financing activities	-853	-1,275
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	70	5
Effect of exchange rate changes on cash and cash equivalents		
Effect of exchange rate changes on cash and cash equivalents	-	-
Net increase (decrease) in cash and cash equivalents	70	5
Cash and cash equivalents cash flow statement at beginning of period	22	17
Cash and cash equivalents cash flow statement at end of period	92	22

actory& Regd. Office: Plot No.1, Bommasandra Industrial Area, Hosur Road Bangalore - 560 099 Corporate Office : A/6 MIDC , Andheri East Mumbai
CIN: L21014KA1980PLC003842 Website-www.shetrongroup.com

Place: Mumbai
Date: 29-10-2024

Divakar S Shetty
Executive Chairman

