

January 16, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip Code: **500325**

Trading Symbol: **RELIANCE**

Dear Sirs,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Acquisition of 100% equity stake of Lakadia B Power Transmission Limited

The Board of Directors of the Company, at its meeting held today, have approved acquisition of 100% equity stake of Lakadia B Power Transmission Limited (“LPTL”) from REC Power Development and Consultancy Limited (“RECPDCL”), in accordance with the terms of the tender awarded to the Company for establishment of Transmission System for Augmentation of transformation capacity at 765/400kV Lakadia Substation (“the Project”), for an aggregate consideration not exceeding Rs. 8 crore. Post acquisition, LPTL will become a wholly owned subsidiary of the Company.

LPTL was incorporated in India on October 29, 2024, with an objective of setting up of the Project and is yet to commence commercial operations.

The said investment will enable the Company to execute the Project at Lakadia Substation and participate in development of transmission infrastructure in India.

The acquisition is not a related party transaction and none of the Company’s promoter / promoter group / group companies have any interest in the above transaction.

The Company does not require any governmental or regulatory approval for the said acquisition.



The transaction is expected to be completed by end of March 2025.

The meeting of the Board of Directors concluded at 7:56 p.m. (IST).

This is for information and records.

Thanking you

Yours faithfully,
For **Reliance Industries Limited**

Savithri Parekh
Company Secretary and
Compliance Officer

Copy to:

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35A Boulevard Joseph II,
L-1840 Luxembourg

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4 Shenton Way, #02-01 SGX Centre 2,
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